

**Board of Directors**  
**Concho Valley Economic Development District (CVEDD)**  
**1:15 P.M.**  
**Wednesday, August 11, 2021**

In Person - Concho Valley Transit Annex Building  
506 N Chadbourne St, San Angelo, TX 76903, San Angelo, Texas

If you are unable to join in person

<https://us06web.zoom.us/j/88328684640?pwd=UytoZC82MjFFaURzQnFZSmxVYjNkdz09>

Meeting ID: 883 2868 4640  
Passcode: 843368

833 548 0276 US Toll-free  
833 548 0282 US Toll-free  
877 853 5247 US Toll-free  
888 788 0099 US Toll-free

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*The meeting is accessible to persons with disabilities. If assistance is needed to observe or comment; please call the Council office at 325-944-9666 at least 24 hours prior to the meeting.*

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**A REGULAR MEETING OF THE BOARD OF DIRECTORS**

**BUSINESS**

- (1) **Determination of Quorum and Call to Order**
- (2) **Approval of reappointment of members and selection of officers to the EDD Board (Attachment B)**
- (3) **Approval of Minutes of June 9, 2021 (Attachment C)**
- (4) **Approval of CVEDD/CVTD Interlocal Agreement (Attachment D)**
- (5) **Approval of Resolution 21-02 certifying the Tom Green County RLF Plan for the period ending June 30, 2021 Plan (Attachment E)**
- (6) **Approval of Resolution 21-03 certifying the CVEDD RLF Plan for the period ending June 30, 2021 (Attachment F)**
- (7) **Approval of De-federalization Release Agreement for the Tom Green Revolving Loan Fund (RLF) (Attachment G)**

- (8) Informational Items:
- a. Loan Status Reports
  - b. CVEDD Financial Reports
  - c. EDA Update
- (9) Adjournment

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*Posted in accordance with the Texas Government Code, Title V, Chapter 551, Section .053, this 5<sup>th</sup> day of August, 2021.*

A handwritten signature in blue ink, appearing to read "Erin M. Hernandez", is written over a horizontal line.

Erin M. Hernandez for John Austin Stokes, Executive Director

**Concho Valley Economic Development District, Inc.  
*Board of Directors***

**I. Members (terms expire 9/30/2022)**

**Molly Criner  
Irion County Judge  
P.O. Box 770  
Mertzson, TX 76941  
(325) 835-4361**

**Karl Bookter  
2918 Chatterton Dr.  
San Angelo, TX 76904  
(325) 944-2633**

**Hal Spain  
Coke County Judge  
13 E. 7<sup>th</sup> Street  
Robert Lee, TX 76945  
(325) 453-2641**

**Frank Tambunga  
Crockett County Commissioner  
P.O. Box 1231  
Ozona, TX 76943  
(325) 392-2965  
(325) 392-1321**

**Monette Molinar  
Concho Financial Center  
508 A West Concho  
San Angelo, TX 76903  
(325) 658-9771**

**Charlie Bradley  
Schleicher County Judge  
P.O. Box 536  
Eldorado, TX 76936  
(325) 853-2766**

**Jim O'Bryan  
Reagan County Judge  
P.O. Box 100  
Big Lake, Texas 76932  
(325)884-2665**

**II. MEMBERS (terms expire 9/30/2021)**

**Allen Amos- President  
P.O. Box 335  
Eden, TX 76837  
(325) 456-4585**

**Neta Wescott-Secretary  
Vice-President First Nat'l Bank Mertzson  
106 S. Broadway  
Mertzson, TX 76941  
(325) 835-4321**

**Alejandro Castanon  
Business Advisor  
ASU Station #10910  
San Angelo, TX 76909-0910  
(325) 942-2098**

**MINUTES OF MEETING  
CONCHO VALLEY  
ECONOMIC DEVELOPMENT DISTRICT  
June 9, 2021  
Zoom Meeting**

The Board of Directors of the Concho Valley Economic Development District (CVEDD) met on Wednesday, September 16, in the Transit Annex Building at 506 N. Chadbourne St., San Angelo, Texas.

Members present were:

<b>Frank Tambunga</b>	Crockett County Commissioner (via Zoom)
<b>Neta Wescott, Secretary</b>	V.P. First National Bank of Mertzon
<b>Molly Criner</b>	Irion County Judge
<b>Jim O'Bryan</b>	Reagan County Judge
<b>Allen Amos, President</b>	Private Sector
<b>Monette Molinar</b>	Concho Financial Center
<b>Hal Spain</b>	Coke County Judge
<b>Karl Bookter</b>	Private Sector
<b>Charlie Bradley</b>	Schleicher County Judge

Members absent were:

<b>Miguel Villanueva, V. P.</b>	Sutton County Commissioner
<b>Alejandro Castanon</b>	ASU-Small Business Development Center

Staff present was:

Albert Rodriguez, John Austin Stokes, Erin Hernandez

**Determination of Quorum and Call to Order**

Mr. Amos announced the presence of a quorum and called the meeting to order at 1:15 p.m.

**Approval of Minutes of Wednesday, January 13, 2021**

Neta Wescott made a motion to approve the minutes. Judge Bradley seconded the motion. The motion passed unanimously.

**Informational Items:**

**Loan Status Report**

Mr. Rodriguez reviewed the Loan Status Report and the past due loans with the Board. Under the new CVEDD RLF, we have funded a total of \$298,000 in loans.

**CVEDD Financial Statements**

Albert Rodriguez reviewed the financial reports.

**Adjournment**

This meeting was adjourned at 1:29 P.M. Duly adopted at a meeting of the Board of Directors of the Concho Valley Economic Development District this 11<sup>th</sup> of August, 2021.

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**Allen Amos, President**

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**Neta Wescott, Secretary**

**Attachment D**

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## **Enhanced Mobility of Seniors and Individuals with Disabilities Program**

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### **Memorandum of Understanding**

Concho Valley Economic Development District

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Concho Valley Transit District

This Memorandum of Understanding (MOU) sets for the terms and understanding between the Concho Valley Economic Development District (CVEDD) and Concho Valley Transit District (CVTD) in order for CVEDD to purchase transportation services from CVTD for the project regarding funding from 5310 Enhanced Mobility of Seniors and Individuals with Disabilities Program during the 2019 Fiscal Year.

#### **Background**

The Concho Valley Economic Development District is dedicated to serving the community within San Angelo and the surrounding counties. San Angelo serves as the county seat to a population of approximately 111,823 citizens (2011 estimate) with 13.9% being persons aged 65 years and over. Due to the number of seniors in the area and the increasing demand for transportation for these individuals, CVEDD has partnered with the Concho Valley Transit District to provide transportation to aging individuals 60 years old and over and individuals with disabilities. CVEDD and CVTD have aligned organizational goals and values to best service their customers and plan to continue this practice in future endeavors.

#### **Purpose**

This MOU will serve as a partnership between CVEDD and CVTD to provide transportation services to organizations that assist the elderly and disabled. The goals of this partnership are to provide service coordination and transportation to the committed partners through funding awarded from the Texas Department of Transportation 5310 grant. Additionally, a CVTD Mobility Manager will be overseeing outreach and regional coordination to educate organizations about the services outlined in this MOU.

The above goals will be accomplished by undertaking the following activities:  
Meeting quarterly to increase flow of information and involvement between the parties, creating an intake process for organization of approved members, providing point of contacts at each location, coordinating services between facilities, completing monthly reports regarding services and financials, conducting quarterly audits, and addressing issues as they arise.

**Reporting**

The Concho Valley Economic Development District and Concho Valley Transit District will meet quarterly along with the committed partners to address issues regarding services, financials and outreach. CVTD will also provide monthly progress reports to CVEDD and CVTD’s Mobility Manager who are administering oversight for this project.

**Funding**

Funding for the project is provided by the Concho Valley Economic Development District by funds awarded from 5310 Enhanced Mobility for Seniors and Individuals with Disabilities Program. This funding will purchase service from Concho Valley Transit District to perform the allotted trips.

**Duration**

This MOU is at-will and may be modified by mutual consent of authorized officials from the Concho Valley Economic Development District and Concho Valley Transit District. This MOU shall become effective upon signature by the authorized officials from the above partners and will remain in effect until modified or terminated by any one of the partners by mutual consent. In the absence of mutual agreement by the authorized officials from CVEDD and CVTD this MOU shall end on September 1, 2022 (the beginning of FY 2023).

**Contact Information**

Concho Valley Economic  
Development District  
Albert Rodriguez  
Regional Services Director  
2801 W Loop 306  
San Angelo, TX 76904  
325-944-9666 Ext. 243  
albert@cvcog.org

\_\_\_\_\_ Date: \_\_\_\_\_  
Albert Rodriguez  
Concho Valley Economic Development  
Regional of Regional Services

Concho Valley Transit District  
John Austin Stokes  
Executive Director  
2801 W Loop 306  
San Angelo, TX 76904  
325-944-9666 Ext. 243  
John.stokes@cvcog.org

\_\_\_\_\_ Date: \_\_\_\_\_  
John Austin Stokes  
Concho Valley Transit District  
Executive Director



**Concho Valley Economic Development District  
Resolution 21-02**

**A RESOLUTION CERTIFYING THE DISTRICT'S TOM GREEN COUNTY REVOLVING LOAN  
FUND PLAN FOR THE PERIOD ENDING JUNE 30, 2021**

**WHEREAS**, the Concho Valley Economic Development District operates a Revolving Loan Fund (RLF) with the Assistance of the U.S. Department of Commerce, Economic Development Administration (EDA); and

**WHEREAS**, EDA requires that the RLF Loan Committee and the Board of Directors of the District annually review the Fund's performance for the preceding year;

**WHEREAS**, the Board of Directors and the RLF Loan Committee has reviewed the Fund's performance relative to the area's economic adjustment strategy for the year ending June 30, 2021.

**NOW THEREFORE BE IT RESOLVED** that the Board of Directors of the Concho Valley Economic Development District hereby certifies:

1. The RLF plan is consistent with and supportive of the area's economic adjustment strategy; and
2. The RLF is being operated in accordance with the policies and procedures contained in the RLF Plan and the loan portfolio meets the standards contained therein.

Duly adopted at a meeting of the Board of Directors of the Concho Valley Economic Development District this 11<sup>th</sup> day of August, 2021.

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Judge Allen Amos, President

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Neta Wescott, Secretary

**Concho Valley Economic Development District  
Resolution 21-03**

**A RESOLUTION CERTIFYING THE DISTRICT'S CVEDD CARES RLF REVOLVING LOAN FUND  
PLAN FOR THE PERIOD ENDING JUNE 30, 2021**

**WHEREAS**, the Concho Valley Economic Development District operates a Revolving Loan Fund (RLF) with the Assistance of the U.S. Department of Commerce, Economic Development Administration (EDA); and

**WHEREAS**, EDA requires that the RLF Loan Committee and the Board of Directors of the District annually review the Fund's performance for the preceding year;

**WHEREAS**, the Board of Directors and the RLF Loan Committee has reviewed the Fund's performance relative to the area's economic adjustment strategy for the year ending June 30, 2021.

**NOW THEREFORE BE IT RESOLVED** that the Board of Directors of the Concho Valley Economic Development District hereby certifies:

1. The RLF plan is consistent with and supportive of the area's economic adjustment strategy; and
2. The RLF is being operated in accordance with the policies and procedures contained in the RLF Plan and the loan portfolio meets the standards contained therein.

Duly adopted at a meeting of the Board of Directors of the Concho Valley Economic Development District this 11<sup>th</sup> day of August, 2021.

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**Judge Allen Amos, President**

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**Neta Wescott, Secretary**

**Attachment G**

## AGREEMENT TO RELEASE THE EDA FEDERAL INTEREST IN A REVOLVING LOAN FUND AWARD

THIS AGREEMENT is between the United States Department of Commerce, Economic Development Administration (EDA) and Concho Valley Economic Development District, Inc. (Recipient).

WHEREAS, EDA, pursuant to its authority under the Public Works and Economic Development Act of 1965 (PWEDA) (42 U.S.C. § 3121 *et seq.*), awarded to Recipient one or more grants to capitalize a Revolving Loan Fund (RLF) bearing EDA award number(s) 08-39-03200 (the Award).

WHEREAS, EDA retains a federal interest in the Award and Recipient has submitted a written request that EDA release its federal interest in the Award consistent with the requirements of the Reinvigorating Lending for the Future Act (Pub. L. 116-192), attached hereto as Appendix A (the Request).

WHEREAS, EDA and Recipient agree that the current value of the RLF capital base is \$274,012.19, the federal investment rate is 75 %, and the federal share of the RLF capital base is \$ 205,509.14 (the Award Funds).

WHEREAS, EDA has determined that 1) more than seven years have passed since the final EDA disbursement to Recipient of funds under the Award, 2) Recipient has complied with the terms and conditions of the Award, and 3) Recipient proposes to use the Award Funds for one or more activities that continue to carry out the economic development purposes of PWEDA.

WHEREAS, EDA agrees herein to release its federal interest in the Award and Recipient agrees herein to use Award Funds for one or more activities that continue to carry out the economic development purposes of PWEDA.

NOW THEREFORE, EDA and Recipient agree as follows:

1. EDA's Release. EDA agrees to release its federal interest in the Award. EDA's reversionary interest in the Award will cease to exist as of the effective date of this agreement.
  - a. Recipient's use of Award Funds no longer needs to comply with, among other things, the following authorities:
    - i. OMB regulations at 2 CFR part 200, including the Compliance Supplement at Appendix XI.
    - ii. EDA regulations at 13 CFR chapter III, including the RLF-specific regulations at part 307, subpart B (including the requirement at 13 CFR § 307.14 to submit Form ED-209 RLF Financial Report to EDA).

- iii. The terms and conditions attached to the Award, including the Department of Commerce's Standard Terms & Conditions, the EDA RLF Standard Terms & Conditions, and any Special or Specific Award Conditions.
    - iv. The EDA-approved RLF plan or any related document governing administration of the Award.
  - b. This release of the EDA federal interest in the Award does not extend to or include a release of any other entity's interest in the RLF capital base, including another federal agency's interest in the RLF capital base. More specifically, if Community Development Block Grant funds from the U.S. Department of Housing and Urban Development (HUD) or funds from the U.S. Department of Agriculture (USDA) were used as local share under the Award, this release of the EDA federal interest does not extend to or include a release of any HUD or USDA federal interest in the RLF capital base. If Recipient seeks a release of another entity's interest in the RLF capital base, including another federal agency's interest in the RLF capital base, Recipient must negotiate such a release with the other entity and EDA will not participate in that negotiation.
2. Recipient's Use of Award Funds. Recipient agrees to use Award Funds for one or more activities that continue to carry out the economic development purposes of PWEDA.
  - a. Recipient shall not use Award Funds to construct schools, community centers, municipal buildings, or otherwise use Award Funds to carry out activities outside of the economic development purposes of PWEDA, nor shall Recipient use Award Funds to pay general costs of government.
  - b. Recipient shall not transfer Award Funds to a natural person, for-profit entity, or other entity ineligible for award under sections 3(4) and 209 of PWEDA (42 U.S.C. § 3122(4) and § 3149). For the sake of clarity, Award Funds may be used to contract with for-profit entities for goods and services for one or more activities that continue to carry out the economic development purposes of PWEDA and to operate an RLF that makes loans to for-profit organizations.
  - c. Award Funds must be used in a manner consistent with EDA's non-relocation policy. Specifically, Recipient shall not use Award Funds to induce the relocation of existing jobs within the U.S. that are located outside of a jurisdiction to within that jurisdiction in competition with other U.S. jurisdictions for those same jobs.
  - d. Award Funds must be used in accordance with section 602 of PWEDA (42 U.S.C. § 3212). Specifically, Recipient shall ensure that all laborers and mechanics employed by contractors or subcontractors on projects assisted by Award Funds shall be paid wages at rates not less than those prevailing on similar construction in the locality as determined by the Secretary of Labor as provided by section 602 of PWEDA or as it may be amended in the future.
  - e. Recipient shall use Award Funds in accordance with applicable federal, state, and local law, including applicable non-discrimination law. Recipient may not use Award Funds for any purpose that would be prohibited by the Establishment

Clause of the U.S. Constitution if the Award Funds were expended directly by the Federal Government.

- f. Recipient is not required by the terms of this Agreement to seek EDA approval or permission to use Award Funds for one or more activities that continue to carry out the economic development purposes of PWEDA but that differ from the activities described in the Request, attached hereto as Appendix A.
  - g. Recipient shall provide timely and accurate responses to EDA inquiries regarding Recipient's use of the Award Funds. Following the release of EDA's federal interest, EDA remains interested in working with Recipient to promote Recipient's RLF or other activities that continue to carry out the economic development purposes of PWEDA.
3. Enforcement. In the event that EDA determines that Award Funds have been used in a manner inconsistent with this agreement, EDA may require Recipient to return the misspent portion of the Award Funds to the Federal Government, which may include the establishment of a debt with the U.S. Department of the Treasury.
  4. Indemnification. To the extent permitted by law, Recipient agrees to indemnify and hold the Federal Government harmless from and against all liabilities that the Federal Government may incur as a result of releasing EDA's federal interest in the Award.
  5. Governing Law; Severability. This Agreement is governed by applicable federal law, if any, and if there is no applicable federal law by state law. The terms of this Agreement do not limit the rights EDA, its designees, successors, or assigns are entitled to under applicable federal or state law. In the event that any provision or clause of this Agreement conflicts with applicable law, such conflict shall not affect other provisions of this Agreement that can be given effect without the conflicting provision, and to this end the provisions of this Agreement are declared to be severable.
  6. Entire Agreement. This Agreement contains the entire understanding of EDA and Recipient with respect to the subject matter hereof and supersedes all prior agreements and understandings, oral or written, with respect to such matters.
  7. Authority. Recipient represents that (a) it has the power and authority to execute and perform this Agreement, (b) the execution and performance of this Agreement by Recipient have been duly authorized by all necessary corporate or other actions, (c) Recipient has duly and validly executed this Agreement, and (d) this Agreement is a legal, valid and binding obligation, enforceable against Recipient.

[Remainder of this page intentionally left blank.]

IN WITNESS WHEREOF, EDA and Recipient have caused this Agreement to be duly executed by their respective officers as of the date indicated.

**DEPARTMENT OF COMMERCE,  
ECONOMIC DEVELOPMENT  
ADMINISTRATION**

**CONCHO VALLEY EDD**

By: \_\_\_\_\_  
Jorge Ayala  
Regional Director  
Austin Regional Office

By: \_\_\_\_\_  
John Austin Stokes  
Executive Director

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

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Appendix A

EDA De-federalization Request for the Tom Green County RLF



**EDA De-federalization Request for Tom Green County (RLF)**

**(Award Date - January 22, 1999)**

The Concho Valley Economic Development District, Inc. (CVEDD) is requesting that EDA release its federal interest in the Tom Green County Revolving Loan Fund (RLF), EDA Award number 08-39-03200.

The Board of Directors, supports the request to release EDA's federal interest and is committed to using the RLF for activities that continue to carry out the economic development purposes of PWEDA in compliance with on-going restrictions required by the Act as articulated in the release agreement.

The Tom Green RLF will continue operate as an RLF to provide business loans to a 13 county area.

Attached, please find the supporting document:

Concho Valley Economic Development Districts, Inc.  
2801 Loop 306, Ste A  
San Angelo, TX 76904

**Contact Information**

Albert Rodriguez  
Director of Regional Services

**Award Date and Federal Cash Contribution**

(January 22, 1999)

Federal Cash Contribution (75%)  
Grantee Cash Contribution (25%)

**Value of the RLF award**

Capital Base 274,012.19

Federal share of Capital Base \$205,509.14

**Proposed use of RLF award funds**

The existing Tom Green County RLF will expand the lending area to include the remaining areas within the boundaries of CVEDD. CVEDD's boundaries currently encompass the following counties: Coke, Concho, Crockett, Irion, Kimble, McCulloch, Mason, Menard, Reagan, Schleicher, Sterling, Sutton, and Tom Green.

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**Certification by your organization that it has complied with the terms and conditions of the RLF award.**

Tom Green County RLF Plan Certification is attached.

**Most recent Single Audit for your organization**

The CVCOG audit is attached.

*Rev Loan Fund*



**U.S. DEPARTMENT OF COMMERCE**

**Economic Development Administration**

Austin Regional Office  
903 San Jacinto Blvd, Suite 121  
Austin Texas 78701-2450

January 22, 1999

In reply refer to:  
Award No.: 08-19-03200

Mr. Robert R. Weaver  
Executive Director  
Concho Valley Economic  
Development District, Inc.  
5002 Knickerbocker Road  
San Angelo, Texas 76904

Dear Mr. Weaver:

We are pleased to inform you that the Economic Development Administration (EDA) has approved a Financial Assistance Award in an amount not to exceed \$300,000 in response to your application for Federal assistance for the establishment of a revolving loan fund.

The total project cost is \$400,000, which is based on the line item estimates contained in the Special Award Conditions.

Enclosed are three signed copies of the Financial Assistance Award. Your agreement to the terms and conditions of the award should be indicated by the signature of your principal official on all of the signed copies of the Financial Assistance Award. Two of the executed copies should be returned to the Director, Austin Regional Office, Economic Development Administration, 903 San Jacinto Blvd., Suite 121, Austin, Texas 78701-2450.

You are cautioned not to make any commitments in reliance on this award, nor to enter into negotiations relative hereto, until you have carefully reviewed the terms and conditions and have determined that you are in compliance or that you can comply therewith. Any commitments or undertakings entered into prior to obtaining the approval of the Government in accordance with its regulations and requirements will be at your own risk.

Sincerely,

Pedro R. Garza  
Regional Director

Enclosures

GRANT     COOPERATIVE AGREEMENT

# FINANCIAL ASSISTANCE AWARD

ACCOUNTING CODE  
D99701600291010

RECIPIENT NAME  
Concho Valley Economic Development District, Inc.

AWARD NUMBER  
08-19-03200

STREET ADDRESS  
5002 Knickerbocker Road

FEDERAL SHARE OF COST  
\$300,000

CITY, STATE, ZIP CODE  
San Angelo, Texas 76904

RECIPIENT SHARE OF COST  
\$100,000

AWARD PERIOD  
From date of grant approval to 36 months after grant approval

TOTAL ESTIMATED COST  
\$400,000

DEPARTMENT OF COMMERCE OPERATING UNIT    Economic Development Administration

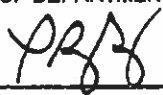
AUTHORITY    42 U.S.C. 3243(a)(1)(A) - Title IX of the Public Works and Economic Development Act of 1965, as amended

PROJECT TITLE    Economic Adjustment Assistance/Title IX SSED Grant to Establish a Revolving Loan Fund

This Award approved by the Grants Officer is issued in triplicate and constitutes an obligation of Federal funding. By signing the three documents, the Recipient agrees to comply with the Award provisions checked below. Upon acceptance by the Recipient, two signed Award documents shall be returned to the Regional Director and the third document shall be retained by the Recipient. If not signed and returned by the Recipient within 15 days of receipt, the Grants Officer may declare this Award null and void.

- EDA Standard Terms and Conditions—Construction Program, dated 06/97
- Special Award Conditions (includes Line Item Budget)
- 15 CFR Part 24, Uniform Administrative Requirements for Grants and Cooperative Agreements to State and Local Governments
- OMB Circular A-87, Cost Principles for State and Local Governments
- 15 CFR Part 29a, Audit Requirements for State and Local Governments
- OMB Circular A-110, Grants and Agreements with Institutions of Higher Education, Hospitals, and Other Nonprofit Organizations Uniform Administrative Requirements
- OMB Circular A-122, Cost Principles for Nonprofit Organizations
- OMB Circular A-21, Cost Principles for Educational Institutions
- 15 CFR Part 29b, Audit Requirements for Institutions of Higher Education and Other Nonprofit Organizations
- 48 CFR Part 31, Contract Cost Principles and Procedures
- Other(s): Title IX Adjustment Program/Revolving Loan Fund Grants—Standard Terms and Conditions, dated 08/15/97;  
Title IX Adjustment Program/Revolving Loan Fund Grants—Audit Guidelines, dated 08/15/97;  
Title IX Adjustment Program/Revolving Loan Fund Grants—Administrative Manual, dated 08/15/97; and  
Title IX Adjustment Program/Revolving Loan Fund—Plan Guidelines, dated 03/15/93.

SIGNATURE OF DEPARTMENT OF COMMERCE GRANTS OFFICER



TITLE    Pedro R. Garza  
Regional Director

DATE  
01/22/99

TYPED NAME AND SIGNATURE OF AUTHORIZED RECIPIENT OFFICIAL



TITLE    Executive Director

DATE  
01/22/99

U.S. DEPARTMENT OF COMMERCE  
ECONOMIC DEVELOPMENT ADMINISTRATION

SPECIAL AWARD CONDITIONS

For Economic Adjustment Assistance Grant under Title IX, Section 903 of the Public Works and Economic Development Act of 1965, as amended. This Award Number 08-19-03200 to the Concho Valley Economic Development District, Inc. supports the work described in the Grantee's application received on September 23, 1998, which is incorporated into this award by reference. Where the terms of this award and proposal differ, the terms of this award shall prevail.

TITLE: Title IX SSED - Economic Adjustment Assistance  
Revolving Loan Fund (RLF) Grant

GRANTEE/ADDRESS: Concho Valley Economic Development  
District, Inc. (CVEDD)  
5002 Knickerbocker Road  
San Angelo, Texas 76904

GRANT ADMINISTRATOR/ADDRESS: Pedro R. Garza  
Regional Director  
Austin Regional Office  
U.S. Department of Commerce  
Economic Development Administration (EDA)  
903 San Jacinto Blvd., Suite 121  
Austin, Texas 78701-2450

I. TOTAL AUTHORIZED BUDGET:

Federal Cash Contribution	\$300,000	( 75%)
Grantee Cash Contribution*	<u>100,000</u>	( 25%)
Total Project Cost	\$400,000	(100%)

II. DETAILED BUDGET:

	<u>Federal Cash</u>	<u>Grantee Cash</u>	<u>Total</u>
RLF Capital	\$298,500	\$ 99,500	\$398,000
Audit	<u>1,500</u>	<u>500</u>	<u>2,000</u>
Total	\$300,000	\$100,000	\$400,000

## III. ADDITIONAL TERMS

- A. This Financial Assistance Award, subject to the other Special Award Conditions and the Title IX Economic Adjustment Program Revolving Loan Fund Grants Standard Terms and Conditions (the Standard terms and Conditions), dated August 15, 1997, shall constitute an obligation to make such award. If the Grantee fails to affirm its intention to use the award in accordance with the terms and conditions of this Financial Assistance Award, it will be terminated without further cause. By signing and returning two of the three original Financial Assistance Award documents, with enclosures, within 15 calendar days from receipt, the Grantee hereby affirms that it intends to use the award in accordance with the terms and conditions as above referenced.
- B. The Grantee shall comply with EDA RLF guidelines, manuals, and other instructions as may be issued from time to time by the Government in connection with this grant assistance. These manuals currently include the Title IX Economic Adjustment Program Revolving Loan Fund Grants Administrative Manual (the Administrative Manual), and the Title IX Economic Adjustment Program Revolving Loan Fund Grants Audit Guidelines (the Audit Guidelines), both of which are dated August 15, 1997, as well as the Title IX Economic Adjustment Program Revolving Loan Fund Plan Guidelines (the RLF Plan Guidelines), dated March 15, 1993.
- C. REVOLVING LOAN PLAN: The Grantee agrees to operate this RLF program in accordance with the EDA-approved RLF Plan for CVEDD. Any changes to this Plan require prior written approval by EDA. In case of any conflicts between the approved Plan and the terms and conditions governing this project, the terms and conditions shall prevail.
- D. ELIGIBLE AREAS: Areas eligible for economic adjustment assistance through this RLF project include Tom Green County, Texas. This grant may be amended with the approval of EDA to add the remaining areas within the boundaries of CVEDD in the future. CVEDD's boundaries currently encompass the following counties: Coke, Concho, Crockett, Irion, Kimble, McCulloch, Mason, Menard, Reagan, Schleicher, Sterling, Sutton, and Tom Green.
- E. PURPOSE OF RLF LOANS: The Grantee agrees that all RLF element loans made during the initial round of RLF lending will serve the purpose of assisting in the economic recovery from sudden and severe dislocations (SSED) that have occurred or will occur within Tom Green County. It is agreed that, subject to EDA approval and submission by the Recipient of a revised economic adjustment strategy, loans made subsequent to the completion of the initial round of lending may be used to assist in non-SSED-related activities within CVEDD's eligible areas for RLF assistance.

- F. **MINIMUM INTEREST RATE:** The Grantee agrees that the minimum interest rate that may be charged on all RLF loans will be no lower than four (4) percentage points below the current money center prime rate as quoted in the Wall Street Journal or the maximum interest rate allowed under State law, whichever is lower, but in no event may the interest rate be less than four (4) percent.
- G. **RLF MATCHING CONTRIBUTION:** In affirming this Award, the Recipient certifies that the non-federal share of project costs is committed and is available as needed for the project, that the non-federal share is from sources which can be used as match for the EDA project, and that the non-federal share will not affect ownership of, or title to, the revolving loan fund.
- H. **RELOCATION:** Section D.06 of the Standard Terms and Conditions, dated August 15, 1997, prohibits the use of RLF funds to relocate jobs from one commuting area to another. The Grantee further agrees that RLF funds shall not be used to recruit businesses into the areas eligible for assistance through this RLF project. RLF assistance shall be restricted to the nonrelocation exceptions cited at 13 CFR 316.4.
- I. **LOAN DOCUMENTS:** The Grantee agrees to submit to the Grant Administrator for approval a copy of sample loan documents, including at least the following: loan agreement, security agreement(s), note, agreement of prior lienholder, deed of trust or mortgage and personal guaranty agreement. These documents must be submitted within 15 days of award acceptance.
- J. **PURCHASE OF AMERICAN-MADE EQUIPMENT AND PRODUCTS:** Grantees are hereby notified that they are encouraged, to the extent feasible, to purchase American-made equipment and products with funding provided under this program in accordance with Congressional intent as set forth in the resolution contained in Public Law 103-317, Sections 607.
- K. **DRUG-FREE WORKPLACE ACT:** The Grantee understands that it is subject to the Drug-Free Workplace Act of 1988, Public Law 100-690, Title V, Subtitle D, and 15 CFR Part 26 (55 FR 21678, May 25, 1990) for projects approved on or after March 18, 1989.
- L. **DISCLOSURE OF FEDERAL PARTICIPATION:** In compliance with Section 623 of Public Law 102-393, no amount of this Award shall be used to finance the acquisition of goods or services (including construction services) for the Project unless the Grantee agrees to:
- (1) specify in any announcement of the awarding of the contract for the procurement of the goods and services involved (including construction services) the amount of Federal funds that will be used to finance the acquisition; and
  - (2) express the amount announced pursuant to paragraph (1) as a percentage of the total cost of the planned acquisition.

The foregoing requirements shall not apply to a procurement for goods or services (including construction services) that has an aggregate value of less than \$500,000.

- M. Prior to initial disbursement of the EDA grant funds, the Grantee agrees that:
- (1) The RLF Plan has received final approval from the EDA Grant Administrator or his designee.
  - (2) The Grantee has submitted evidence that all persons authorized to handle funds are bonded in an amount sufficient to protect the interests of the RLF and the Government.
- N. The Grantee agrees to monitor the performance of the RLF Grant as follows:
- (1) Disbursement time schedule requires the lending to be completed within three years of the grant award with no less than 50 percent of the grant funds, and the nonfederal matching share, disbursed within 18 months and 80 percent within two years.
  - (2) Monitor the number of jobs created and retained as a result of the RLF loan; the number of businesses assisted by the RLF; and the amount of private sector and/or other dollars invested.
  - (3) Record the RLF capital base in the semi-annual report to EDA. The RLF capital base is calculated: grant +local share+net income generated-write offs.





**CONCHO VALLEY  
COUNCIL OF GOVERNMENTS**  
*San Angelo, Texas*

***ANNUAL FINANCIAL REPORT***  
**SEPTEMBER 30, 2020**

**CONCHO VALLEY COUNCIL OF GOVERNMENTS**  
**ANNUAL FINANCIAL REPORT**  
**SEPTEMBER 30, 2020**

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**CONCHO VALLEY COUNCIL OF GOVERNMENTS**  
*ANNUAL FINANCIAL REPORT*  
*SEPTEMBER 30, 2020*

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## **Financial Section**

March 2, 2021

**Independent Auditors' Report on Financial Statements**

Executive Committee  
Concho Valley Council of Governments  
2801 W. Loop 306, Suite A  
San Angelo, Texas 76904

Members of the Executive Committee:

**Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the major funds, and the discretely presented component unit of Concho Valley Council of Governments as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the major funds, and the discretely presented component unit of Concho Valley Council of Governments as of September 30, 2020, and the respective changes in financial position, for the year then ended in conformity with the accounting principles generally accepted in the United States of America.

## Other Matters

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and Schedule of Changes in Net Pension Liability / (Asset) and Related Ratios - Pension Plan and Schedule of Contributions - Pension Plan on pages 3-7 and 32-33 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Council's basic financial statements. The other supplementary information and Schedule of Expenditures of Federal/State Awards, as required by title 2 U.S. Code of Federal Regulations (CFR) part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and the State of Texas Single Audit Circular are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplementary information, and Schedule of Expenditures of Federal/State Awards, is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information and Schedule of Expenditures of Federal/State Awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

## Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 2, 2021 on our consideration of the Concho Valley Council of Government's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Concho Valley Council of Government's internal control over financial reporting and compliance.

*Connelly & Company, LLP*

Certified Public Accountants

**Management's Discussion and Analysis  
Required Supplementary Information**

# CONCHO VALLEY COUNCIL OF GOVERNMENTS

## MANAGEMENT'S DISCUSSION AND ANALYSIS

September 30, 2020

Our discussion and analysis of **Concho Valley Council of Governments' (Council)** financial performance provides an overview of the Council's financial activities for the fiscal year ended September 30, 2020.

### FINANCIAL HIGHLIGHTS

- The Council's net position was \$10,642,917 and \$7,588,563 at September 30, 2020 and 2019, respectively.
- The Council's revenues totaled \$21,445,320 and \$20,221,668 for the years ended September 30, 2020 and 2019, respectively. Expenses totaled \$18,390,966 and \$20,332,686 for the years ended September 30, 2020 and 2019, respectively. Net position increased (decreased) \$3,054,354 and (\$111,018) for the years ended September 30, 2020 and 2019, respectively.

### OVERVIEW OF THE FINANCIAL STATEMENTS

The Council's financial statements consist of four parts – management's discussion and analysis (this section), the basic financial statements, other required supplementary information, and other supplementary information that present expenditures by grant program, indirect costs, and fringe benefit schedules. These financial statements and related notes provide information about the activities of the Council, including resources held by the Council but restricted for specific purposes by grantors, contributors, or enabling legislation.

The basic financial statements include two kinds of statements that present different views of the Council:

- The first two statements are *government-wide statements* that provide both *long-term* and *short-term* information about the Council's overall financial status.
- The remaining statements are *fund financial statements* that focus on *individual parts* of the Council, reporting the Council's operations in *more* detail than the government-wide statements.
  - The *governmental* fund statements present how *general government* services were financed in the *short term* as well as what remains for future spending.

The financial statements also include *notes* that explain some of the information in the financial statements and provide more detailed data. Required supplementary information includes management's discussion and analysis and schedule of funding progress for the Council's pension plan. *Other supplementary information* includes expenditures by grant program, indirect costs, and fringe benefit schedules. The following summarizes the major features of the Council's financial statements, including the portion of the Council's operations they cover and the types of information they contain. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.



Type of Statement	Government-Wide	Governmental Funds
Scope	Entire Agency (except fiduciary funds)	The activities of the Council that are not proprietary or fiduciary
Required financial Statements	Statement of net position Statement of activities	Balance sheet Statement of revenues, expenditures & changes in fund balances
Accounting basis and measurement focus	Accrual accounting and economic measurement focus	Modified accrual accounting and current measurement focus
Asset/liability Information	All assets and liabilities, both financial and capital – short-term and long-term	Only assets expected to be used up & liabilities that come due during the year or 60 days thereafter, no capital assets included
In flow/out flow Information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during year or 60 days after the end of year, expenditures when goods or services have been received and payment is due during the year or 60 days thereafter

### Government-Wide Statements

The government-wide statements report information about the Council as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes *all* of the entity's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the Council's *net position* and how it has changed. *Net position*, the difference between the Council's assets and liabilities, is one way to measure the Council's financial health or *position*.

- Over time, increases or decreases in the Council's net position *could* be an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the Council, you need to consider additional non-financial factors.

The government-wide financial statements of the Council include:

- *Governmental activities* – All of the Council's services are included here. Federal, state, and local grants finance the primary activities.

### Fund Financial Statements

The fund financial statements provide more detailed information about the Council's most significant funds, not the Council as a whole. Funds are accounting devices that the Council uses to keep track of specific sources of funding and spending for particular purposes.

- *Governmental funds* – All of the Council's services are included in governmental funds, which focus on (1) how *cash* and *other financial assets* that can be readily converted to cash flow in and out and (2) the balances left at year-end that are available for spending.

Consequently, the governmental fund statements provide a *short-term* view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the Council's programs.

## FINANCIAL ANALYSIS OF THE COUNCIL AS A WHOLE – GOVERNMENT WIDE FINANCIAL STATEMENTS

**Net Position** - The Council's net position is the difference between its assets (including deferred outflows of resources) and liabilities (including deferred inflows of resources) reported in the Statement of Net Position. The Council's net position was \$10,642,917 and \$7,588,563 at September 30, 2020 and 2019, respectively.

### Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position – Governmental Activities

	2020	2019
<b>Assets:</b>		
Current assets	\$ 5,520,342	\$ 3,985,966
Net pension asset	705,565	-
Capital assets, net	8,114,136	5,632,959
Total assets	\$ 14,340,043	\$ 9,618,925
<b>Deferred Outflows of Resources:</b>		
Deferred outflows of resources related	\$ 1,108,092	\$ 1,145,437
Total deferred outflows of resources	\$ 1,108,092	\$ 1,145,437
<b>Liabilities:</b>		
Net pension liability	\$ -	\$ 271,648
Current liabilities	4,101,027	2,367,766
Total liabilities	\$ 4,101,027	\$ 2,639,414
<b>Deferred Inflows of Resources:</b>		
Deferred inflows of resources related to pensions	\$ 704,191	\$ 536,385
Total deferred inflows of resources	\$ 704,191	\$ 536,385
<b>Net position:</b>		
Net investment in capital assets	\$ 6,305,621	\$ 5,632,959
Restricted for federal and state programs	23,850	23,850
Restricted for debt service	1,800,000	-
Unrestricted	2,513,446	1,931,754
Total net position	\$ 10,642,917	\$ 7,588,563

Current assets increased from 2019 to 2020 primarily due to timing of grants receivable. As of September 30, 2020, the Council had a net pension asset compared to September 30, 2019 when it was a net pension liability. Capital assets increased with the purchase of the Link Road property in 2020 while liabilities increased due to the notes payable also associated with the property acquired.

### OPERATING RESULTS AND CHANGES IN THE COUNCIL'S NET POSITION

The Council's total revenues were \$21,445,320 for the year ended September 30, 2020. In the 2020 fiscal year, approximately 66% of the Council's revenue came from federal grants or federal grants passed through the state, 17% from state grants, 7% from matching and in-kind, 2% from a variety of local funds, 4% from member government contributions, 3% from transit medical, charter, aging and toll credits and the remainder 1% is from other miscellaneous sources.

## Changes in Net Position

	2020	2019
Revenues:		
Federal grants	\$ 14,235,022	\$ 10,930,383
State grants	3,575,326	5,025,292
Matching / in-kind	1,436,095	2,007,384
Local funds:		
Member government contributions	841,460	816,401
Program income	312,177	340,602
Transit charter	18,638	31,409
Transit medical	275,136	312,672
Local contracts	127,680	94,733
Aging vendor	176,963	202,758
Membership dues	107,918	79,797
Toll credits	120,903	22,403
Other local revenues	210,662	294,565
Interest and miscellaneous	511	9,157
Sale of assets	6,829	54,112
Total revenues	<u>21,445,320</u>	<u>20,221,668</u>
Expenses:		
General government	(96,376)	(31,850)
Family and children services	8,059,689	8,334,568
Aging services	2,393,059	2,081,433
Emergency communications	1,731,562	3,417,152
Emergency management	327,672	143,492
Criminal justice	250,797	252,683
Community and environmental	47,056	175,297
Information and referral	194,794	194,291
Transportation	5,482,713	5,765,670
Total expenses	<u>18,390,966</u>	<u>20,332,686</u>
Increase (decrease) in net position	3,054,354	(111,018)
Net position at beginning of year	<u>7,588,563</u>	<u>7,699,581</u>
Net position end of year	<u>\$ 10,642,917</u>	<u>\$ 7,588,563</u>

Programs experienced increases or decreases typical to cyclical funding which caused increases or decreases in expenses proportionately.

## CAPITAL ASSETS AND DEBT ADMINISTRATION

### Capital Assets

At September 30, 2020 and 2019, the Council had \$6,305,621 and \$5,632,959 invested in capital assets net of accumulated depreciation and related debt, respectively. See Note 4 to the financial statements for additional information regarding capital assets.

### Debt

During the current year, the Transit District entered into note payable agreements totaling \$1,800,000 for property on Link Road and at August 31, 2020, the Transit District's reporting date, the balances were the original amounts of the notes and were reported as current liabilities based on their maturity dates. See Note 6 to the financial statements for additional information regarding notes payable.

## **OTHER ECONOMIC FACTORS**

Overall, the program funding environment for the Council's operations was relatively stable during the period covered by the annual financial report. Funding fluctuations as discussed above are a pattern typical of the Council funding over many years.

## **CONTACTING THE COUNCIL'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, granting agencies, suppliers, taxpayers, and creditors with a general overview of the Council's finances and to show the Council's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Council's Administrative Offices.

## **Basic Financial Statements**

**CONCHO VALLEY COUNCIL OF GOVERNMENTS**  
**STATEMENT OF NET POSITION**  
**SEPTEMBER 30, 2020**

	<u>Primary Government</u>	<u>Component Unit</u>
	Governmental Activities	Concho Valley Economic Development District, Inc.
<b>ASSETS</b>		
Cash	\$ 1,386,540	\$ 168,138
Investments	550,000	
Receivables:		
Grants	3,401,645	35,779
Other	176,866	
Notes receivable - current		119,040
Prepaid expenses	5,291	
Notes receivable		60,523
Net pension asset	705,565	
Capital assets:		
Land	789,099	
Construction in progress	8,515	
Leasehold improvements	75,000	
Buildings and improvements	6,332,393	
Equipment and vehicles	6,017,535	
Less: accumulated depreciation	<u>(5,108,406)</u>	
Total Assets	<u>14,340,043</u>	<u>383,480</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred outflows of resources related to pensions	<u>1,108,092</u>	
Total Deferred Outflows of Resources	<u>1,108,092</u>	<u>-</u>
<b>LIABILITIES</b>		
Accounts payable	1,234,312	
Payroll payable	487,270	
Notes payable - current	1,800,000	
Due to primary government		32,658
Unearned revenue	302,547	19,232
Accrued liabilities	20,366	
Due to other local organizations	93,896	
Compensated absences	<u>162,636</u>	
Total Liabilities	<u>4,101,027</u>	<u>51,890</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred inflows of resources related to pensions	<u>704,191</u>	
Total Deferred Outflows of Resources	<u>704,191</u>	<u>-</u>
<b>NET POSITION</b>		
Net investment in capital assets	6,305,621	
Restricted for federal and state programs	23,850	113,682
Restricted for debt service	1,800,000	
Unrestricted	<u>2,513,446</u>	<u>217,908</u>
Total Net Position	<u>\$ 10,642,917</u>	<u>\$ 331,590</u>

*The accompanying notes are an integral part of the financial statements.*

**CONCHO VALLEY COUNCIL OF GOVERNMENTS**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2020**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Indirect Cost Allocation</u>	<u>Expenses After Allocation of Indirect Costs</u>
<b>GOVERNMENTAL ACTIVITIES</b>			
General government	\$ (139,798)	\$ 43,422	\$ (96,376)
Family and children services	7,678,964	380,725	8,059,689
Aging services	2,343,436	49,623	2,393,059
Emergency communications	1,697,568	33,994	1,731,562
Emergency management	321,245	6,427	327,672
Criminal justice	241,238	9,559	250,797
Community and environmental	44,360	2,696	47,056
Information and referral	183,277	11,517	194,794
Transportation	5,482,713		5,482,713
Indirect costs	537,963	(537,963)	-
Total Governmental Activities	<u>18,390,966</u>	<u>-</u>	<u>18,390,966</u>
<b>COMPONENT UNIT</b>			
Concho Valley Economic Development District, Inc.	<u>373,126</u>	<u>-</u>	<u>373,126</u>
Total Component Unit	<u>373,126</u>	<u>-</u>	<u>373,126</u>

General Revenues:  
 Membership dues  
 Gain on sale of assets  
 Unrestricted investment earnings

Total General Revenues

Change in Net Position

Net Position - Beginning

Net Position - Ending

*The accompanying notes are an integral part of the financial statements.*

Net (Expense) Revenues and Changes  
in Net Position

Program Revenues		Primary Government	Component Unit
Charges for Services	Operating Grants and Contributions	Governmental Activities	Concho Valley Economic Development District, Inc.
\$	\$	\$	\$
	21,131	117,507	
228	8,409,485	350,024	
112,685	2,356,867	76,493	
	2,263,888	532,326	
	130,002	(197,670)	
41,636	174,308	(34,853)	
	49,039	1,983	
	202,955	8,161	
	7,567,838	2,085,125	
		-	
<u>154,549</u>	<u>21,175,513</u>	<u>2,939,096</u>	<u>-</u>
<u>48,253</u>	<u>290,469</u>		<u>(34,404)</u>
<u>48,253</u>	<u>290,469</u>	<u>-</u>	<u>(34,404)</u>
		107,918	
		6,829	
		511	
		<u>115,258</u>	<u>-</u>
		3,054,354	(34,404)
		<u>7,588,563</u>	<u>365,994</u>
		<u>\$ 10,642,917</u>	<u>\$ 331,590</u>



**CONCHO VALLEY COUNCIL OF GOVERNMENTS**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**  
**SEPTEMBER 30, 2020**

	<u>General</u>	<u>Transit District</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>			
Cash	\$ 944,313	\$ 442,227	\$ 1,386,540
Investments		550,000	550,000
Receivables:			
Grants	1,165,263	2,236,382	3,401,645
Other	144,369	32,497	176,866
Prepaid expenses	<u>5,291</u>		<u>5,291</u>
 Total Assets	 <u>\$ 2,259,236</u>	 <u>\$ 3,261,106</u>	 <u>\$ 5,520,342</u>
<b>LIABILITIES AND FUND BALANCE</b>			
Liabilities:			
Accounts payable	\$ 465,107	\$ 769,205	\$ 1,234,312
Payroll payable	487,270		487,270
Unearned revenue	302,547		302,547
Accrued liabilities		20,366	20,366
Due to other local organizations	<u>93,896</u>		<u>93,896</u>
 Total Liabilities	 <u>1,348,820</u>	 <u>789,571</u>	 <u>2,138,391</u>
Fund Balance:			
Nonspendable fund balance	5,291		5,291
Restricted fund balance for:			
Federal and state programs	23,850		23,850
Debt service		1,800,000	1,800,000
Assigned fund balance for:			
Aging services	15,788		15,788
Emergency management	13,814		13,814
Criminal justice	262,746		262,746
Community and environmental	61,083		61,083
Information referral	42,239		42,239
Transportation		671,535	671,535
Unassigned fund balance	<u>485,605</u>		<u>485,605</u>
 Total Fund Balance	 <u>910,416</u>	 <u>2,471,535</u>	 <u>3,381,951</u>
 Total Liabilities and Fund Balance	 <u>\$ 2,259,236</u>	 <u>\$ 3,261,106</u>	 <u>\$ 5,520,342</u>

*The accompanying notes are an integral part of the financial statements.*

**CONCHO VALLEY COUNCIL OF GOVERNMENTS**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET**  
**TO THE STATEMENT OF NET POSITION**  
**SEPTEMBER 30, 2020**

Total fund balances - governmental funds balance sheet	\$ 3,381,951
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Deferred outflows of resources related to pensions are not reported in the funds.	1,108,092
Capital assets used in governmental activities are not reported in the funds.	8,114,136
Liabilities for compensated absences are not reported in the funds.	(162,636)
Debt used in governmental activities is not reported in the funds.	(1,800,000)
Net pension asset is not reported in the funds.	705,565
Deferred inflows of resources related to pensions are not reported in the funds.	<u>(704,191)</u>
Net position of governmental activities - Statement of Net Position	<u>\$ 10,642,917</u>

*The accompanying notes are an integral part of the financial statements.*

**CONCHO VALLEY COUNCIL OF GOVERNMENTS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	<u>General</u>	<u>Transit District</u>	<u>Total Governmental Funds</u>
<b>Revenues</b>			
Federal grants	\$ 9,209,148	\$ 5,025,874	\$ 14,235,022
State grants	2,751,770	823,556	3,575,326
Local funds:			
Member government contributions		841,460	841,460
Program income	154,549	157,628	312,177
Transit charter		18,638	18,638
Transit medical		275,136	275,136
Local contracts		127,680	127,680
Aging vendor		176,963	176,963
Membership dues	107,918		107,918
Toll credits		120,903	120,903
Other local revenues	210,662		210,662
Interest income	511		511
	<u>12,434,558</u>	<u>7,567,838</u>	<u>20,002,396</u>
<b>Total revenues</b>	<b>12,434,558</b>	<b>7,567,838</b>	<b>20,002,396</b>
<b>Expenditures</b>			
General government	(99,820)		(99,820)
Family and children services	8,409,766		8,409,766
Aging services	2,497,820		2,497,820
Emergency communications	2,263,888		2,263,888
Emergency management	127,515		127,515
Criminal justice	261,582		261,582
Community and environmental	49,039		49,039
Information and referral	202,987		202,987
Transportation		7,901,713	7,901,713
	<u>13,712,777</u>	<u>7,901,713</u>	<u>21,614,490</u>
<b>Total expenditures</b>	<b>13,712,777</b>	<b>7,901,713</b>	<b>21,614,490</b>
Deficit of revenues over expenditures	(1,278,219)	(333,875)	(1,612,094)
<b>Other Sources</b>			
Proceeds from debt		1,800,000	1,800,000
Match / in-kind	1,436,095		1,436,095
Sale of capital assets		8,488	8,488
	<u>1,436,095</u>	<u>1,808,488</u>	<u>3,244,583</u>
<b>Total other sources</b>	<b>1,436,095</b>	<b>1,808,488</b>	<b>3,244,583</b>
Excess of revenues and other sources over expenditures	<u>157,876</u>	<u>1,474,613</u>	<u>1,632,489</u>
Fund balances, October 1	<u>752,540</u>	<u>996,922</u>	<u>1,749,462</u>
Fund balances, September 30	<u>\$ 910,416</u>	<u>\$ 2,471,535</u>	<u>\$ 3,381,951</u>

*The accompanying notes are an integral part of the financial statements.*

**CONCHO VALLEY COUNCIL OF GOVERNMENTS**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2020**

Net change in fund balances - total governmental funds	\$ 1,632,489
Amounts reported for governmental activities in the Statement of Activities ("SOA") are different because:	
Governmental funds report capital outlays as expenditures, but shown as increases in capital assets in governmental activities.	3,318,476
Governmental funds report note proceeds as other sources, but shown in governmental activities as liabilities.	(1,800,000)
Depreciation is not recognized as an expense in governmental funds since it does not require use of current financial resources.	(972,642)
Gain on sale of capital assets recognized on government-wide but not recognized in the fund statements.	(1,659)
Change in compensated absences is not recognized in the governmental funds since it does not require use of current financial resources.	(31,374)
The change in net pension asset and the related deferred outflows and inflows of resources reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as an expenditure in the governmental funds.	772,061
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	<u>137,003</u>
Change in net assets of governmental activities - Statement of Activities	<u>\$ 3,054,354</u>

*The accompanying notes are an integral part of the financial statements.*

**CONCHO VALLEY COUNCIL OF GOVERNMENTS**  
**NOTES TO FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2020**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Concho Valley Council of Governments (the Council or CVCOG) have been prepared in conformity with the accounting principles applicable to governmental units which are generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

The Concho Valley Council of Governments (the Council or CVCOG) is a voluntary association of cities, counties, school districts, and special districts within the thirteen county Concho Valley of Texas region. The Council was established to assist local government in planning common needs, cooperating for mutual benefit, and coordinating for sound regional development. CVCOG is a political subdivision of the State of Texas under Article 391 of the Texas Local Government Code. The basic operations of the Council are financed by membership dues and by financial assistance provided by federal and state grants, and other local funds. The Council serves as fiscal agent for the Concho Valley Transit District.

*Reporting Entity*

The Council's basic financial statements include the accounts of all its operations. The Council evaluated whether any other entity should be included in these financial statements. The criteria for including organizations as component units within the Council's reporting entity, as set forth in GASB Statement No. 14, "The Financial Reporting Entity", include whether:

- the organization is legally separate (can sue or be sued in its name)
- the Council holds the corporate powers of the organization
- the Council appoints a voting majority of the organization's board
- the Council is able to impose its will on the organization
- the organization has the potential to impose a financial benefit/burden on the Council
- there is fiscal dependency by the organization on the Council
- the exclusion of the organization would result in misleading or incomplete financial statements

Membership in the CVCOG is voluntary. Any county, city, or special purpose district within the Concho Valley of Texas region may become a member of the independent association by passing a resolution to join the Council and paying annual dues. Each member government is entitled to have one voting representative on the Council's Board of Directors which is the Council's governing board. Each year the Board of Directors elects a sixteen (16) member Executive Committee which is the policy making and oversight body of the Council.

*Blended Component Unit*

Concho Valley Transit District (CVTD) is a local governmental body and political subdivision of the State of Texas established under Chapters 458 of the Transportation Code and 791 of the Government Code of the State of Texas. CVTD offers fixed route transit services for the City of San Angelo and demand-response transit services in the rural Concho Valley region for the Counties of Coke, Concho, Crockett, Irion, Kimble, McCulloch, Menard, Reagan, Schleicher, Sutton, Sterling and Tom Green, and the Cities of Bronte, Robert Lee, Eden, Ozona, Mertzon, Junction, Brady, Menard, Big Lake, Eldorado, and Sterling City. CVTD has identified public transportation, particularly the transportation of its widely scattered rural population, as a high priority goal and has achieved this objective by the operation of this rural public transportation project.

The governing body of CVTD is substantively the same as the governing body of the Council and there is a financial benefit or burden relationship between CVTD and the Council, and the Council has operational responsibility for CVTD.

CVTD has an August 31 fiscal year end. Accordingly, the financial information included in this report for CVTD is as of and for the fiscal year ended August 31, 2020. This disparity in fiscal year within the reporting entity can cause differences between how balances and activities are reported in the financial statements. The government-wide financial statements include activity of both the Council and CVTD as of and for the period ending September 30, 2020 and August 31, 2020, respectively.

#### *Discretely Presented Component Unit*

The Concho Valley Economic Development District, Inc. (the District) is a nonprofit organization whose primary purpose and objectives are to further economic development and social welfare in the Concho Valley by promoting and assisting the economic growth and development of this geographic region. The principal objectives of the District are to increase the employment opportunities of the unemployed and underemployed through expansion of the business and industry base within the economy.

The Council appoints a voting majority of the governing body of the District and is able to impose its will on the District by significantly influencing the programs, projects, activities and level of service performed by the District.

The District has a June 30 fiscal year end. Accordingly, the financial information included in this report for the District is as of and for the fiscal year ended June 30, 2020. This disparity in fiscal year within the reporting entity can cause differences between how balances and activities are reported between the primary government and the discretely presented component unit. For example, in the Statement of Net Position, amounts reported for "Due from component unit" may not agree to amounts reported as "Due to primary government".

#### *Basis of Presentation, Basis of Accounting*

##### a. Basis of Presentation

**Government-wide Statements:** The statement of net position and the statement of activities include the financial activities of the overall government, except for fiduciary activities (if any). Eliminations have been made to minimize the double-counting of internal activities. Government activities generally are financed through memberships, federal, state, and local grants and other miscellaneous transactions.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the Council's government activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues.

**Fund Financial Statements:** The fund financial statements provide information about the Council's funds with separate statements presented for each fund category. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column.

The Council reports the following governmental funds:

**General Fund:** This fund is used to account for all activities of the primary government.

**Transit District Fund:** This fund is used to account for all activities of CVTD.

b. Measurement Focus, Basis of Accounting

Government-wide Financial Statements: These financial statements are reported using the economic resources measurement focus. They are reported using accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. The major sources of revenue are federal and state grants, member government dues, local contributed cash, contributed services, and other revenue as discussed below:

Federal and State Grant Revenues

Recognized when program expenditures are incurred in accordance with program guidelines.

Member Government Dues

Recognized as revenue when assessed as they are measurable and are collectible within the current period. Dues may be used to meet the matching requirements of the grants, if necessary.

Local Contributed Cash

Contributions to grant programs from local governments and other participants are recognized when grant expenditures are incurred.

In-Kind Contributed Services

Local contributions, which include contributed services by individuals, private organizations and local governments, are used to match federal funding on various grants. Contributed services are therefore reflected as revenue and expenditures in accordance with legal requirements of the individual grants. The amounts of such services are recorded at their estimated fair values at date of receipt.

Other Revenues

Other revenues are composed primarily of interest and miscellaneous charges for services. Interest income is recorded as earned. Miscellaneous charges for services are recorded as revenue when received in cash because they are generally not measurable until actually received.

Governmental Fund Financial Statements: Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The Council considered all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Revenues received from Federal and State grants are recognized under the susceptible-to-accrual concept. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until available. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

When the Council incurs an expenditure or expense for which both restricted and unrestricted resources may be used, it is the Council's policy to use restricted resources first, then unrestricted resources.

*Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Fund Balance*

a. Cash, Cash Equivalents

Highly liquid investments are considered to be cash equivalents if they have an original maturity of three months or less when purchased.

b. Investments and Fair Value

Governmental Accounting Standards Board Statement No. 72, Fair Value Measurement and Application (GASB Statement No. 72), establishes general principles for measuring fair value and standards of accounting and financial reporting for assets and liabilities measured at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date under current market conditions.

GASB Statement No. 72 establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under GASB Statement No. 72 are described below:

*Level 1* - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Council can access at the measurement date.

*Level 2* - Inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly or indirectly.

*Level 3* - Inputs to the valuation methodology are unobservable.

If the fair value of an asset or liability is measured using inputs from more than one level of the fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement.

c. Inventories and Prepaid Items

The Council records purchases of supplies as expenditures, utilizing the purchase method of accounting for inventory.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

d. Notes Receivable (Discretely presented component unit)

The District reports notes receivable of \$179,563 at June 30, 2020, which represent notes made to various businesses from the EDA revolving loan fund. These notes are collateralized with real property and / or business equipment. The notes bear interest of rates ranging from 5% to 8%. The District considers these notes to be fully collectible and / or secured adequately and accordingly, no allowance for doubtful accounts is considered necessary at June 30, 2020. If amounts become uncollectible they will be charged to operations when that determination is made. The notes mature in fiscal years 2021, 2022, 2023, 2024, and 2025 and beyond in the amounts of \$119,040, \$14,551, \$16,562, \$11,206, and \$18,204, respectively.

e. Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated fixed assets are recorded at their estimated fair value at the date of the donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized. A capitalization threshold of \$5,000 is used.



Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Leasehold improvements	7.5
Building and improvements	40
Vehicles	5
Office equipment	5
Computer equipment	5
Playground equipment	15

f. Receivable and Unearned Revenue Balances

Grants receivable represents allowable expenditures in excess of receipts for specific grants. Unearned revenue represents receipts in excess of corresponding eligible expenditures. Grants receivable and unearned revenue are summarized by source in Note 3 and Note 5, respectively. All receivable balances are considered fully collectible, and accordingly, no allowances have been recorded.

g. Deferred Outflows / Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expense / expenditure) until then. The Council had deferred outflows of resources related to pensions of \$1,108,092 as of September 30, 2020.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time. The Council had deferred inflows of resources related to pensions of \$704,191 as of September 30, 2020.

h. Notes Payable / Debt

All debt arising from cash basis transactions to be repaid from governmental resources is reported as a liability in the government-wide statements.

Debt arising from cash basis transactions of governmental funds is not reported as a liability in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures.

i. Fund Balance – Fund Financial Statements

The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions (GASB 54). This Statement defines the different classifications of fund balances that a governmental entity must use for financial reporting purposes.

GASB 54 requires that fund balance amounts to be properly reported within one of the fund balance categories listed below:

1. Nonspendable, such as fund balance associated with inventories, prepaid expenditures, long-term loans and notes receivable, and property held for resale (unless the proceeds are restricted, committed or assigned).

2. Restricted fund balance category includes amounts that can be spent for only the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.
3. Committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the Board of Directors (the Council's highest level of decision-making authority).
4. Assigned fund balance classification includes amounts intended to be used by the Council for specific purposes but does not meet the criteria to be classified as restricted or committed.
5. Unassigned fund balance is the residual classification for the Council's general fund and includes all spendable amounts not contained in the other classifications.

The Council does not have committed fund balance as of September 30, 2020. Restricted fund balance totaling \$1,800,000 relates to funds to be used for debt service and \$23,850 is restricted for federal and state programs. The Council also has \$5,291 in nonspendable fund balance relating to prepaid items and \$1,067,205 in assigned fund balance relating to various programs.

Fund balance categories applicable for the Council are identified and described as such on the governmental funds balance sheet.

In the fund financial statements the Council considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available and whether committed, assigned or unassigned amounts are considered to have been spent when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used. Designations of fund balance represent tentative management plans that are subject to change. In circumstances where an expenditure is to be made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended are assigned first followed by unassigned.

The Council does not operate under a minimum fund balance policy.

j. Net Position – Government-Wide Financial Statements

Equity is classified as net position and displayed in three components:

*Net investment in capital assets* – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balance of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets.

*Restricted net position* – Consist of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; or (2) law through constitutional provisions or enabling legislation. Restricted net position totaling \$1,800,000 represents funds restricted for debt service and \$23,850 is restricted for federal and state programs.

*Unrestricted net position* – All other net positions that do not meet the definition of the "restricted" or "net investment in capital assets".

It is the Council's policy to first use restricted net position prior to the use of unrestricted net position when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

k. Employee Benefits

The Council provides various benefits to regular employees including medical and dental insurance coverage, disability benefits, life insurance, retirement, vacation, personal leave, and other released times. In addition, the Council is covered under the Texas Municipal League Workforce Compensation Insurance program and Texas Unemployment Compensation Insurance program for which the Council pays the premiums.

Compensated Absences

It is the Council's policy to permit employees to accumulate a limited amount of earned, but unused, vacation leave, which will be paid upon separation from the Council's service which may be paid in lieu of vacation time with the approval of the Executive Director. Vested or accumulated vacation leave is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

l. Indirect Costs Allocation

General and administrative costs are allocated to grant programs based upon a negotiated indirect cost rate. Indirect costs are defined by Office of Management and Budget (OMB) Circular A87, Attachment "A" as costs "(a) incurred for a common or joint purpose benefitting more than one cost objective, and (b) not readily assignable to the cost objective specifically benefited, without effort disproportionate to the results achieved." The Council's indirect cost rate is based upon prior cost experience, documented by a cost allocation plan, and is approved by a federal cognizant agency. It is the Council's policy to negotiate with the cognizant agency a provisional rate which is used for billing purposes during the fiscal year. Upon the completion of an independent audit at the end of each fiscal year, the indirect cost rate is finalized with the cognizant agency.

m. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

n. Subsequent Events

The Council has evaluated subsequent events through March 2, 2021, the day the financial statements were available to be issued.

o. Recent Accounting Pronouncements

**ADOPTED**

In March 2018, the GASB issued Statement No. 88, *Certain Disclosures Related to Debt*, which improves accounting and financial reporting by clarifying which liabilities governments should include in their note disclosures related to debt. The requirements of this statement are effective for financial periods beginning after June 15, 2019. The impact of this adoption was not significant to the Council's debt disclosures.

**NOT ADOPTED**

In June 2017, the GASB issued Statement No. 87, *Leases*, which improves accounting and financial reporting by requiring reporting of certain lease liabilities that currently are not reported. The requirements of this statement are effective for financial statements for periods beginning after June 15, 2021. The Council is evaluating the impact, if any, upon its financial position, results of operations or cash flows upon adoption.

In January 2020, the GASB issued Statement No. 92, Omnibus 2020. The objectives of this statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. The requirements related to Statement 87 and implementation guide 2019-3 are effective upon issuance. The other requirements of the statement are effective for fiscal years beginning after June 15, 2021.

#### *Stewardship, Compliance and Accountability*

The Council's annual budget is a management tool that assists its users in analyzing financial activity for its fiscal year ending September 30. It is not a legally adopted budget, therefore presentation of budget comparisons are not required.

The Council's primary funding source is federal, state, and other local grants which have grant periods that may or may not coincide with the Council's fiscal year. These grants normally are for the twelve-month period however, they can be awarded for periods shorter or longer than twelve months.

Because of the Council's dependency on federal, state, and local budgetary decisions, revenue estimates are based upon the most available information as to potential sources of funding. The Council's annual budget differs from that of a local government in two respects: (1) the uncertain nature of grant awards from other entities; and (2) conversion of grant budgets to a fiscal year basis.

The resultant annual budget change within a fiscal year would be due to: (1) increases/decreases in actual grant awards from those estimated; (2) changes in grant periods; (3) unanticipated grant awards not included in the budget; and (4) expected grant awards fail to materialize.

The Board of Directors formally approves the annual budget, but greater emphasis is placed on complying with the budgets and terms and conditions on a grant-by-grant basis. These terms and conditions usually specify the period during which costs may be incurred and outline budget restrictions or allowances. All budget appropriations lapse at year end.

#### *Encumbrance Accounting*

Encumbrances for goods or purchased services are documented by purchase orders or contracts. Under Texas law, appropriations lapse at September 30, and encumbrances outstanding at that time are to be either canceled or appropriately provided for in the subsequent year's budget.

## **NOTE 2: DEPOSITS AND INVESTMENTS**

### Cash Deposits

At September 30, 2020, the carrying amount of the Councils deposits (cash, certificates of deposit, and interest-bearing savings accounts included in cash and short-term investments) all of which mature in less than three months was \$1,386,540 and the bank balance was \$1,295,637. The Council's cash deposits at September 30, 2020 and during the year ended September 30, 2020, were entirely covered by FDIC insurance or by pledged collateral held by the Council's agent bank in the Council's name.

### Custodial Credit Risk

The Council's funds are required to be deposited and invested under the terms of the depository contract. The depository bank deposits for safekeeping and trust with the Council's agent bank approved pledged securities in an amount sufficient to protect Council funds on a daily basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation ("FDIC") insurance.

### Interest Rate Risk

In accordance with its investment policy, the Council manages its exposure to declines in fair value by limiting the maximum allowable maturity to one year, unless otherwise provided in a specific investment strategy that complies with current law.

### Credit Risk

State law and Council policy limits investments in public funds investment pools to those rated no lower than AAA or AAA-m or an equivalent rating by at least one nationally recognized rating service. Additional authorized investments are consistent with governing law (Government Code 2256).

### Concentration of Credit Risk

The Council's investment policy does not limit investments in any one issuer except that the investment portfolio shall be diversified in terms of investment instruments, maturity scheduling, and financial institutions to reduce risk of loss resulting from overconcentration of assets in a specific class of investments, specific maturity, or specific issuer.

The Public Funds Investment Act ("ACT") requires an annual audit of investment practices. Audit procedures in this area conducted as a part of the audit of the general purpose financial statements disclosed that in the areas of investment practices, management reports and establishment of appropriate policies, the Council adhered to the requirements of the ACT. Additionally, investment practices of the Council were in accordance with local policies.

### Investment Accounting Policy

The Council's general policy is to report money market investments and short-term participating interest-earning investment contracts at amortized cost and to report nonparticipating interest-earning investment contracts using a cost-based measure. However, if the fair value of an investment is significantly affected by the impairment of the credit standing of the issuer or by other factors, it is reported at fair value. All other investments are reported at fair value unless a legal contract exists which guarantees a higher value. The term "short-term" refers to investments which have a remaining term of one year or less at time of purchase. The term "nonparticipating" means that the investment's value does not vary with market interest rate changes. Nonnegotiable certificates of deposit are examples of nonparticipating interest-earning investment contracts.

At year end, the Council's investment balances were as follows:

	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>
Certificates of Deposit	\$ <u>550,000</u>	1
	\$ <u>550,000</u>	

A summary of the Council's investments under the requirements of the fair value hierarchy follows:

Description	Fair Value Measurements at Reporting Date Using			
	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>	<u>Total</u>
Certificates of Deposit	\$ <u>550,000</u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>550,000</u>
Total	\$ <u>550,000</u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>550,000</u>

**NOTE 3: GRANTS RECEIVABLE**

Grants receivable at September 30, 2020, is summarized as follows:

<u>Grant Number</u>	<u>Name</u>	<u>Amount</u>
793	Child Food Service Program FY 19-20	\$ 40,448
787	C.J. Purchase of Services FY 19-20	6,299
784	Homeland Security Program – SHSP FY 19-20	21,694
792	Area Agency on Aging FY 19-20	390,761
788, 811	2-1-1 Operations	31,840
788, 811	2-1-1 Child Care Contract	3,110
798, 799	Head Start FY 20-21	350,728
775	Foster Grandparent Program FY 19-21	24,720
776, 803	Senior Companion Program FY 19-22	17,601
794	Retired Senior Volunteer Program 20-23	12,975
807	C.J. Planning Services FY 20-21	3,542
785	Law Enforcement Special Training FY 19-21	3,315
758	9-1-1 Emergency Communications 18-19	51,858
805	9-1-1 Emergency Communications 20-21	154,320
808	Homeland Security Grants Division FY 20-21	1,458
791	Aging and Disability Resource Centers 19-20	34,753
812	Aging and Disability Resource Centers 20-21	9,125
582	Community and Economic Development Assistance Fund	3,406
778, 800	Urban Transportation	397,689
801	Rural Transportation	329,153
789, 790	Transportation for Elderly and Disabled FY 18-19	59,528
019	Economic Adjustment Assistance	1,450,012
-	Other	<u>3,310</u>
	Total grants receivable	\$ <u>3,401,645</u>

**NOTE 4: CAPITAL ASSETS**

Capital asset activity for the year ended September 30, 2020, was as follows:

Governmental activities	Beginning Balances	Increases	Decreases	Ending Balances
Capital assets not being depreciated:				
Land	\$ 353,099	\$ 436,000	\$	\$ 789,099
Construction in progress	-	8,515		8,515
Total capital assets not being depreciated	353,099	444,515	-	797,614
Capital assets being depreciated:				
Buildings and improvements	4,502,963	1,829,430		6,332,393
Leasehold improvements	75,000			75,000
Equipment and vehicles	4,900,912	1,220,535	(103,912)	6,017,535
Total capital assets being depreciated	9,478,875	3,049,965	(103,912)	12,424,928
Less accumulated depreciation for:				
Buildings and improvements	(746,049)	(136,581)		(882,630)
Leasehold improvements	(75,000)			(75,000)
Equipment and vehicles	(3,377,966)	(836,061)	63,251	(4,150,776)
Total accumulated depreciation	(4,199,015)	(972,642)	63,251	(5,108,406)
Total capital assets being depreciated, net	5,279,860	2,077,323	(40,661)	7,316,522
Governmental activities capital assets, net	\$ 5,632,959	\$ 1,417,157	\$ (40,661)	\$ 8,114,136

Depreciation was charged to functions as follows:

Family and children services	\$ 64,611
Emergency communications	16,311
Emergency management	221,649
Transportation	662,478
General government	7,593
	\$ 972,642

**NOTE 5: UNEARNED REVENUE**

Unearned revenue at September 30, 2020 is summarized as follows:

Name	Amount
Membership dues FY 18-19	\$ 14,903
9-1-1 Program	73,460
VISTA	97,105
C.J. Regional Law Academy	47,125
C.J. Planning	2,589
HSGD contract	151
Solid waste program	64,009
Area of Aging	3,000
Senior Companion	205
Total unearned revenue	\$ 302,547

**NOTE 6: NOTES PAYABLE AND CHANGES IN LONG-TERM OBLIGATIONS**

In the governmental activities notes payable at September 30, 2020, are summarized as follows:

Notes Payable

First National Bank of Mertzon Note (2020) A direct borrowing in the amount of \$550,000 issued March 5, 2020 for the Link Road property purchase, payable in one year with principal and interest due March 5, 2021, with an interest rate of 2.00%, secured by a certificate of deposit of \$550,000.	\$ 550,000
First National Bank of Mertzon Note (2020) A direct borrowing in the amount of \$1,250,000 issued March 6, 2020 for the Link Road property purchase, payable in one year with interest due monthly beginning April 2020 and principal balance due March 6, 2021, with an interest rate of 4.25%, secured by the deed to the property.	<u>1,250,000</u>
Total notes payable	<u>\$ 1,800,000</u>

*Long-Term Obligation Activity*

A summary of long-term liability activity for the year ended September 30, 2020, are as follows:

Governmental Activities:	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
Net pension liability	\$ 271,648	\$ -	\$ (271,648)	\$ -	\$ -
Total	<u>\$ 271,648</u>	<u>\$ -</u>	<u>\$ (271,648)</u>	<u>\$ -</u>	<u>\$ -</u>

**NOTE 7: COMMITMENTS UNDER NON-CAPITALIZED LEASES**

Commitments under operating (non-capitalized) lease agreements for equipment provide for minimum future rental payments as of September 30, 2020, as follows:

<u>Year Ending September 30,</u>	
2021	\$ 457,061
2022	243,569
2023	3,880
2024	3,234
2025+	-
Total Minimum Rentals	<u>\$ 707,744</u>
Rental Expenditures in 2020	<u>\$ 457,047</u>



## **NOTE 8: RISK MANAGEMENT AND UNCERTAINTIES**

The Council is exposed to various risks of loss related to torts, theft, damage or destruction of assets, errors and omissions, injuries to employees, and natural disasters. During fiscal year 2020, the Council obtained general liability coverage at a cost that is considered to be economically justifiable by joining together with other governmental entities in the State as a member of the Texas Municipal League Intergovernmental Risk Pool (TMLIRP). TMLIRP is a self-funded pool operating as a common risk management and insurance program. The Council pays an annual premium to TMLIRP for insurance coverage. The agreement for the formation of TMLIRP provides that TMLIRP will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of acceptable risk levels; however, each category of coverage has its own level or reinsurance. The Council continues to carry commercial insurance of other risks of loss. There were no significant reductions in commercial insurance coverage in the past fiscal year and any settled claims have not exceeded coverage in any of the past three fiscal years.

The COVID-19 outbreak in the United States has created economic uncertainties that may impact future operations. The extent of the impact on operational and financial performance will depend on certain developments, including the duration and spread of the outbreak and impact on the Council's grant sources, employees, and vendors, all of which are uncertain and cannot be predicted. At this point, the extent to which COVID-19 may impact the Council's financial condition or results of operations is uncertain.

## **NOTE 9: PENSION PLAN**

Retirement Pension Plan

### *Plan Description*

The Council provides retirement, disability, and death benefits for all of its full-time employees through a non-traditional defined benefit pension plan in the statewide Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of 618 non-traditional defined benefit pension plans. TCDRS in the aggregate issues a comprehensive annual financial report (CAFR) on a calendar year basis. The CAFR is available on written request from the TCDRS Board of Trustees at P. O. Box 2034, Austin, Texas 78768-2034, or by calling (800) 823-7782. TCDRS's CAFR is also available at [www.tcdrs.org](http://www.tcdrs.org).

The plan provisions are adopted by the governing body of the employer, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with ten or more years of services, with 30 years of service regardless of age, or when the sum of their age and years of service equals 80 or more. Members are vested after ten years of services but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdrew their personal contributions in a lump sum are not entitled to any amounts contributed by their employer.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS.

As of the most recent measurement date which was December 31, 2019, membership data for the pension plan was as follows:

Retirees and beneficiaries currently receiving benefits	32
Inactive employees entitled to but not yet receiving benefits	296
Active employees	258
Total participants	<u>586</u>

#### *Funding Policy*

The Council elected, effective January 1, 2000, the annually determined contribution rate (variable rate) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employees, members, and employer based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the employer is actuarially determined annually. However, the governing body chose to contribute at an elected rate in 2000 that exceeded the actuarially determined rate as allowed by the provisions of the TCDRS Act. The rate contributed for 2020 was 11.50%.

The deposit rate payable by the employee members is the rate of 7% as adopted by the governing body of the employer.

#### *Annual Pension Cost*

For the employer's accounting year ended September 30, 2020, the annual pension cost for the TCDRS plan for its employees was \$652,803 and actual contributions were \$652,803.

#### *Net Pension Liability / (Asset)*

The net pension liability (NPL) is the difference between the total pension liability (TPL) and the plan's fiduciary net position. The TPL is the present value of pension benefits that are allocated to current members due to past service by entry age normal actuarial cost method. The TPL includes benefits related to projected salary and service. The fiduciary net position is determined on the same basis used by the pension plans. The Council's NPA was measured as of December 31, 2019, and the TPL used to calculate the NPL was determined by an actuarial valuation as of that date.

Total pension liability	\$	10,656,691
Fiduciary net position		11,362,256
Net pension asset	\$	<u>(705,565)</u>

#### *Actuarial Assumptions*

The actuarial assumptions used in the December 31, 2019 valuation were based on the results of actuarial experience studies. The experience study was for the period January 1, 2013 – December 31, 2016, except where required to be different by GASB Statement No. 68.

The total pension liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.75%	
Overall payroll growth	2.00%	
Investment rate of return	8.10%	This rate reflects the long-term rate of return funding valuation assumption of 8.00%, plus 0.10% adjustment to be gross of administrative expenses as required by GASB Statement No. 68

Salary increases were based on a service-related table. Regarding mortality rates, for depositing members - 90% of the RP-2014 Active Employee Mortality Table for males and 90% of the RP-2014 Active Employee Mortality Table for females, projected with 100% of the MP-2014 Ultimate scale after 2014; for service retirees, beneficiaries, and non-depositing members – 130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014; for disabled retirees – 130% of the RP-2014 Disabled Annuitant Mortality Table for males and 115% of the RP-2014 Disabled Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.

The long-term expected rate of return on pension plan investments is 8.10%. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the TCDRS Board of Trustees. Plan assets are managed based on expected long-term real returns and reflecting expected volatility and correlation. The valuation assumption for the long-term expected return is re-assessed at a minimum of every four years and is set based on a thirty-year time horizon. The most recent analysis was performed in 2019. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized below:

Asset Class	Target Allocation	Geometric Real Rate of Return (expected minus inflation)
U.S. equities	14.50%	5.20%
Private equity	20.00%	8.20%
Global equities	2.50%	5.50%
International equities – developed	7.00%	5.20%
International equities - emerging	7.00%	5.70%
Investment grade bonds	3.00%	-0.20%
Strategic credit	12.00%	3.14%
Direct lending	11.00%	7.16%
Distressed debt	4.00%	6.90%
REIT equities	3.00%	4.50%
Master limited partnerships	2.00%	8.40%
Private real estate partnerships	6.00%	5.50%
Hedge funds	8.00%	2.30%

The discount rate used to measure the total pension liability was 8.10%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in the statute. Based on that assumption, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Schedule of Changes in the Net Pension Liability (Asset)*

Changes in the Council's net pension liability (asset) presented below is calculated on the same basis as the plan.

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability / (Asset) (a)-(b)
Balances as of December 31, 2018	\$ 9,351,130	\$ 9,079,482	\$ 271,648
Changes for the year:			
Service cost	744,822		744,822
Interest on total pension liability	804,806		804,806
Effect of economic / demographic gains or losses	82,443		82,443
Refund of contributions	(139,093)	(139,093)	-
Benefit payments	(187,417)	(187,417)	-
Administrative expenses		(8,658)	8,658
Member contributions		416,148	(416,148)
Net investment income		1,490,247	(1,490,247)
Employer contributions		683,673	(683,673)
Other		27,874	(27,874)
Balances as of December 31, 2019	\$ 10,656,691	\$ 11,362,256	\$ (705,565)

*Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate*

The following presents the net pension asset of the Council calculated using the discount rate of 8.10% as well as what the Council's net pension asset would have been if it were calculated using a discount rate that is 1% lower and 1% higher than the current rate:

	1% Decrease (7.10%)	Current Rate (8.10%)	1% Increase (9.10%)
Total pension liability	\$ 12,204,576	\$ 10,656,691	\$ 9,374,029
Fiduciary net position	11,362,256	11,362,256	11,362,256
Net pension liability (asset)	\$ 842,320	\$ (705,565)	\$ (1,988,227)

*Pension Expense and Deferred Outflows and Inflows of Resources Related to Pensions*

For the year ended September 30, 2020, the Council recognized total pension benefit of \$772,062.

As of September 30, 2020, the Council reported on the Statement of Net Position deferred outflows of resources related to pensions from the following sources:

Contributions subsequent to measurement date	\$ 644,972
Difference between expected and actual experience	65,955
Change of assumptions	19,835
Difference between projected and actual investment earnings	<u>377,330</u>
Total	<u>\$ 1,108,092</u>

As of September 30, 2020, the Council reported on the Statement of Net Position deferred inflows of resources related to pensions from the following sources:

Difference between expected and actual experience	\$ (202,590)
Difference between projected and actual investment earnings	<u>(501,601)</u>
Total	<u>\$ (704,191)</u>

Deferred outflows of resources related to contributions subsequent to the measurement date of \$644,972 will be recognized as an increase of the net pension asset for the year ending September 30, 2020. Remaining net deferred outflows of resources related to pensions totaling \$463,120 will be recognized in pension expense for the years ending September 30, 2021, 2022, 2023, and 2024 in the amounts of \$53,480, \$201,534, \$191,619, and \$16,487, respectively. Remaining net deferred inflows of resources related to pensions totaling \$704,191 will be recognized in pension income for the years ending September 30, 2021, 2022, 2023, and 2024 in the amounts of \$82,970, \$331,885, \$144,668, and \$144,668, respectively.

**NOTE 10: COMMITMENTS AND CONTINGENCIES**

*Contingencies*

The Council participates in grant programs which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the Council has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable may be impaired. In the opinion of the Council, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying basic financial statements for such contingencies.

*Federal and State Grants*

In the normal course of operations, the Council receives grant funds from various Federal and State agencies. The grant programs are subject to audit by agents of the granting authorities the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as a result of these audits is not believed to be material.

The Council's primary source of revenue is in the form of federal and state grants and for the year ended September 30, 2020, these grants represented approximately 83% of total revenue.

## **Required Supplementary Information**

CONCHO VALLEY COUNCIL OF GOVERNMENTS  
SCHEDULE OF CHANGES IN NET PENSION LIABILITY / (ASSET)  
AND RELATED RATIOS - PENSION PLAN  
 FOR THE YEAR ENDED SEPTEMBER 30, 2020 \*

	Measurement Date 12/31/2019	Measurement Date 12/31/2018	Measurement Date 12/31/2017	Measurement Date 12/31/2016	Measurement Date 12/31/2015	Measurement Date 12/31/2014
<b>Total Pension Liability (Asset):</b>						
Service cost	\$ 744,822	\$ 768,449	\$ 732,566	\$ 775,387	\$ 666,764	\$ 584,835
Interest on total pension liability	804,806	734,827	646,004	555,230	529,438	453,496
Effect of plan changes					(104,945)	
Effect of assumption or plan changes			49,589		93,517	
Effect of economic / demographic (gains) or losses	82,443	(319,710)	(106,837)	(326,593)	(754,257)	1,612
Benefit payments / refunds of contributions	(326,510)	(266,668)	(254,813)	(217,471)	(126,199)	(147,292)
<b>Net change in total pension liability</b>	<b>1,305,561</b>	<b>916,898</b>	<b>1,066,509</b>	<b>786,553</b>	<b>304,318</b>	<b>892,651</b>
Total pension liability, beginning	9,351,130	8,434,232	7,367,723	6,581,170	6,276,852	5,384,201
Total pension liability, ending (a)	10,656,691	9,351,130	8,434,232	7,367,723	6,581,170	6,276,852
<b>Fiduciary Net Position:</b>						
Employer contributions	683,673	546,477	661,060	490,610	494,898	480,495
Member contributions	416,148	332,638	308,495	305,352	292,099	271,671
Investment income net of investment expenses	1,490,247	(153,540)	1,015,037	433,316	(182,116)	288,438
Benefit payments / refunds of contributions	(326,510)	(266,668)	(254,813)	(217,471)	(126,199)	(147,292)
Administrative expenses	(8,658)	(7,293)	(5,725)	(4,711)	(4,040)	(3,781)
Other	27,874	19,079	9,524	69,325	2,296	2,800
<b>Net change in fiduciary net position</b>	<b>2,282,774</b>	<b>470,693</b>	<b>1,733,578</b>	<b>1,076,421</b>	<b>476,938</b>	<b>892,331</b>
Fiduciary net position, beginning	9,079,482	8,608,789	6,875,211	5,798,790	5,321,852	4,429,521
Fiduciary net position, ending (b)	11,362,256	9,079,482	8,608,789	6,875,211	5,798,790	5,321,852
Net pension liability (asset), ending ((a) - (b))	\$ (705,565)	\$ 271,648	\$ (174,557)	\$ 492,512	\$ 782,380	\$ 955,000
Fiduciary net position as a % of total pension liability	106.62%	97.10%	102.07%	93.32%	88.11%	84.79%
Pensionable covered payroll	\$ 5,944,972	\$ 4,751,973	\$ 4,407,065	\$ 4,362,170	\$ 4,172,841	\$ 3,881,021
Net pension liability (asset) as a % of covered payroll	-11.87%	5.72%	-3.96%	11.29%	18.75%	24.61%

\* A full 10-year schedule will be displayed as it becomes available

**CONCHO VALLEY COUNCIL OF GOVERNMENTS**  
**SCHEDULE OF CONTRIBUTIONS - PENSION PLAN**  
**FOR THE LAST 10 FISCAL YEARS**

<u>Period Ending December 31, (Measurement Date)</u>	<u>Actuarially Determined Contribution</u>	<u>Actual Employer Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Pensionable Covered Payroll**</u>	<u>Actual Contribution as a % of Covered Payroll</u>
2010	\$ 508,025	\$ 508,025	\$ -	\$ 3,938,182	12.90%
2011	\$ 481,913	\$ 481,913	\$ -	\$ 3,737,934	12.89%
2012	\$ 501,617	\$ 501,617	\$ -	\$ 3,906,698	12.84%
2013	\$ 476,496	\$ 476,496	\$ -	\$ 3,802,846	12.53%
2014	\$ 480,470	\$ 480,495	\$ (25)	\$ 3,881,021	12.38%
2015	\$ 494,898	\$ 494,898	\$ -	\$ 4,172,841	11.86%
2016	\$ 490,610	\$ 490,610	\$ -	\$ 4,362,170	11.25%
2017	\$ 535,899	\$ 661,060	\$ (125,161)	\$ 4,407,065	15.00%
2018	\$ 546,477	\$ 546,477	\$ -	\$ 4,751,973	11.50%
2019	\$ 655,730	\$ 683,673	\$ (27,943)	\$ 5,944,972	11.50%

**Notes to Schedule of Contributions:**

Valuation date: Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which the contributions are reported.

**Methods and Assumptions Used to Determine Contribution Rates:**

Actuarial Cost Method	Entry age normal
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	1.3 years (based on contribution rate calculated in 12/31/17 valuation)
Asset Valuation Method	5 year smoothed market
Inflation	2.75%
Salary Increases	Varies by age and service with a 4.9% average over career including inflation
Investment Rate of Return	8.0%, net of administrative investment expenses, including inflation
Retirement Age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.
Other information	New Annuity Purchase Rates were reflected for benefits earned after 2017.

\*\* Payroll is calculated based on contributions as reported to TCDRS



## **Other Supplementary Information**

**CONCHO VALLEY COUNCIL OF GOVERNMENTS**  
**SCHEDULE OF EXPENDITURES BY GRANT**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	Homeland Security SHSP	Head Start	Senior Companion
Salaries	\$ 63,443	\$ 3,591,321	\$ 39,010
Fringe benefits	23,929	1,589,417	8,625
<b>Total personnel</b>	<b>87,372</b>	<b>5,180,738</b>	<b>47,635</b>
Indirect costs	6,427	380,725	3,503
Stipend	-	-	136,475
Recognition	3,874	323,292	22,177
Counseling services	-	-	-
Contract services	-	74,241	-
HS policy council	-	2,010	-
HS nutrition service	-	291,369	-
HS parent service	-	10	-
Head Start T & T A	-	72,760	-
Congregate meals	-	-	-
Home delivered meals	-	-	-
Meals	-	-	1,644
Travel	1,636	4,043	11,220
Fuel	-	-	-
Vehicle maintenance	-	-	-
Rent	-	158,850	-
Utilities	-	106,994	-
Building maintenance	23,708	233,292	6,116
Supplies	1,548	190,351	1,249
Copier	15	25,983	117
Insurance	931	9,502	391
Printing / publications / ads	-	3,187	166
Training	-	-	-
Dues and fees	166	11,453	350
Communications	1,831	20,612	-
Postage / freight	7	1,217	311
911 wireless service, network, and equipment maintenance	-	-	-
Project equipment	-	-	-
Passed through to delegate agency	-	-	-
Delegate agency in-kind	-	-	-
In-kind	-	1,319,137	10,762
Other	-	-	2,514
<b>Total Expenditures</b>	<b>\$ 127,515</b>	<b>\$ 8,409,766</b>	<b>\$ 244,630</b>

Foster Grandparent	Criminal Justice Academy	Criminal Justice Planning	Criminal Justice Purchased Service	911 Emergency Communications
\$ 57,823	\$ 65,929	\$ 21,573	\$ 7,528	\$ 343,369
12,792	23,354	8,411	3,132	118,798
<u>70,615</u>	<u>89,283</u>	<u>29,984</u>	<u>10,660</u>	<u>462,167</u>
5,192	6,569	2,206	784	33,994
219,016	-	-	-	-
37,821	7,299	-	-	65,981
-	-	-	21,275	-
-	20,602	-	-	3
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
2,165	178	-	-	-
19,742	2,594	-	-	10,166
-	941	-	-	-
-	6,770	-	-	-
-	-	-	-	2,187
-	-	-	-	-
9,886	41,954	4,088	-	105,996
2,004	10,229	364	-	11,889
263	75	-	-	-
444	2,537	-	-	-
56	-	-	-	4,328
-	-	-	-	5,114
500	1,783	615	-	286
-	658	-	-	4,708
361	135	-	-	211
-	-	-	-	-
-	-	-	-	1,222,173
-	-	-	-	324,956
-	-	-	-	-
-	-	-	-	-
21,046	-	-	-	-
<u>2,720</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,729</u>
\$ <u>391,831</u>	\$ <u>191,607</u>	\$ <u>37,257</u>	\$ <u>32,719</u>	\$ <u>2,263,888</u>

**CONCHO VALLEY COUNCIL OF GOVERNMENTS**  
**SCHEDULE OF EXPENDITURES BY GRANT (CONT'D)**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	<u>Area Agency on Aging</u>	<u>211 Info and Referral</u>	<u>Solid Waste</u>
Salaries	\$ 396,189	\$ 109,862	\$ 24,804
Fringe benefits	160,340	46,654	8,807
<b>Total personnel</b>	<b>556,529</b>	<b>156,516</b>	<b>33,611</b>
Indirect costs	40,928	11,517	2,473
Stipend	-	-	-
Recognition	61,622	10,129	3,837
Counseling services	-	-	-
Contract services	189,870	5,500	-
HS policy council	-	-	-
HS nutrition service	-	-	-
HS parent service	-	-	-
Head Start T & T A	-	-	-
Congregate meals	218,024	-	-
Home delivered meals	578,289	-	-
Meals	249	-	-
Travel	8,872	205	597
Fuel	-	-	-
Vehicle maintenance	-	-	-
Rent	5,160	-	-
Utilities	-	-	-
Building maintenance	68,745	14,721	4,124
Supplies	11,355	2,206	-
Copier	19,463	42	-
Insurance	1,038	-	-
Printing / publications / ads	2,992	733	592
Training	-	-	-
Dues and fees	4,889	1,178	231
Communications	4,909	240	-
Postage / freight	3,274	-	168
911 wireless service, network, and equipment maintenance	-	-	-
Project equipment	-	-	-
Passed through to delegate agency	-	-	-
Delegate agency in-kind	-	-	-
In-kind	85,150	-	-
Other	-	-	-
<b>Total Expenditures</b>	<b>\$ 1,861,358</b>	<b>\$ 202,987</b>	<b>\$ 45,633</b>

<u>CEDAF</u>	<u>Other</u>	<u>Total</u>
\$ 2,220	\$ -	\$ 4,723,071
798	-	2,005,057
<u>3,018</u>	<u>-</u>	<u>6,728,128</u>
223	43,422	537,963
-	-	355,491
-	-	536,032
-	-	21,275
-	-	290,216
-	-	2,010
-	-	291,369
-	-	10
-	-	72,760
-	-	218,024
-	-	578,289
-	-	4,236
-	-	59,075
-	-	941
-	-	6,770
-	-	166,197
-	-	106,994
-	-	512,630
-	-	231,195
-	-	45,958
-	-	14,843
165	-	12,219
-	-	5,114
-	-	21,451
-	-	32,958
-	-	5,684
-	-	-
-	-	1,222,173
-	-	324,956
-	-	-
-	-	-
-	-	1,436,095
-	(143,242)	(128,279)
<u>\$ 3,406</u>	<u>\$ (99,820)</u>	<u>\$ 13,712,777</u>

**CONCHO VALLEY TRANSIT DISTRICT**  
**SCHEDULE OF EXPENDITURES BY GRANT**  
**FOR THE YEAR ENDED AUGUST 31, 2020**

	761,778	800	762,779	801
	<u>Urban Operating</u>	<u>Urban CARES</u>	<u>Rural Operating</u>	<u>Rural CARES</u>
Salaries	\$ 862,078	\$ 297,249	\$ 478,582	\$ 171,747
Fringe benefits	<u>372,757</u>	<u>129,483</u>	<u>235,829</u>	<u>83,073</u>
Total personnel	<u>1,234,835</u>	<u>426,732</u>	<u>714,411</u>	<u>254,820</u>
Indirect costs	103,967	31,476	60,199	18,781
Audit and legal	12,084	-	9,246	-
Contract services	9,183	-	7,100	-
Uniforms	459	7,479	357	5,876
Human resource service center	32,982	7,756	25,915	6,094
Procurement service center	25,305	5,904	19,882	3,892
Information technology service center	17,441	4,781	13,704	3,756
Pass-Thru	-	-	-	-
Management service fee	59,976	19,992	47,124	15,708
Travel	1,748	-	1,217	-
Fuel	152,200	41,743	101,410	23,370
Lubricant	9,758	3,113	5,731	1,715
Preventative maintenance	217,103	84,906	74,821	37,242
Tires	26,625	5,008	7,429	2,062
Rent	99	-	99	-
Shop and yard space	120,000	-	-	-
Utilities	-	-	-	-
Building maintenance	1,417	303	1,122	238
Supplies	11,778	17,176	7,702	15,252
Capital technology	3,035	18,327	-	14,400
Capital equipment	49,725	-	-	-
Tools	55	900	55	708
Copier	1,384	88	1,155	69
Insurance	47,175	9,272	25,128	5,049
Communications - bus	75,695	2,497	54,296	2,127
Cell phones	1,381	464	3,798	1,055
Internet	-	-	685	222
Printing / ads and promotions	2,090	471	58	570
Publications	53	98	42	77
Repeater rental	-	-	3,495	-
Capital land purchase	-	-	-	-
Capital construction planning	-	-	-	-
Capital building purchase	-	-	-	-
Training	680	-	534	-
Dues and fees	8,402	719	2,051	174
Vehicle registration	211	45	201	3
Postage / freight	1,317	443	1,286	438
Other	1,952	-	1,470	-
Coffee	317	-	249	-
Physicals	1,392	792	783	498
Safety	5,144	2,556	2,310	1,027
Multi-modal terminal operations	40,128	19,452	30,648	15,271
Toll credits	-	-	-	-
Total Expenditures	<u>\$ 2,277,096</u>	<u>\$ 712,493</u>	<u>\$ 1,225,713</u>	<u>\$ 430,494</u>

767, 789, 790	777	769, 772, 780	019	010
Elderly & Disabled TXDOT	Reg Planning TXDOT	Bus & Bus Facilities TXDOT	Link Road Facility US Commerce	ICB Program Local
\$ 56,972	\$ 23,175	\$ -	\$ -	\$ 19,249
24,833	9,476	-	-	3,369
<u>81,805</u>	<u>32,651</u>	<u>-</u>	<u>-</u>	<u>22,618</u>
6,346	2,648	-	-	1,974
-	-	-	2,615	-
-	-	-	2,939	-
-	-	-	-	-
-	-	-	603	-
-	-	-	-	2,396
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	14,996	-
-	-	-	19,647	-
-	-	25,067	1,309	20
51,506	-	-	-	-
-	-	469,317	-	-
-	-	4,468	-	-
-	-	-	7,349	-
-	-	-	-	-
-	-	-	1,285	-
-	-	-	-	-
-	-	-	436,000	-
-	-	-	8,515	-
-	-	-	1,804,000	-
-	-	-	-	-
-	-	-	54,927	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	86
26,302	-	10,572	-	-
<u>165,959</u>	<u>35,299</u>	<u>604,025</u>	<u>2,354,185</u>	<u>27,094</u>

**CONCHO VALLEY TRANSIT DISTRICT**  
**SCHEDULE OF EXPENDITURES BY GRANT (CONT'D)**  
**FOR THE YEAR ENDED AUGUST 31, 2020**

	015	018	013	
	Procurement Services Local	Extended Medicaid Trips Local	General	Total
Salaries	\$ 226	\$ 12,648	\$ -	\$ 1,921,926
Fringe benefits	98	3,595	-	862,513
<b>Total personnel</b>	<b>324</b>	<b>16,243</b>	<b>-</b>	<b>2,784,439</b>
Indirect costs	53	1,386	-	226,830
Audit and legal	-	-	-	23,945
Contract services	-	-	-	19,222
Uniforms	-	-	-	14,171
Human resource service center	-	-	-	72,747
Procurement service center	-	-	-	55,586
Information technology service center	-	-	-	39,682
Pass-Thru	-	-	-	2,396
Management service fee	-	-	-	142,800
Travel	-	-	-	2,965
Fuel	-	-	-	318,723
Lubricant	-	-	-	20,317
Preventative maintenance	-	-	-	414,072
Tires	-	-	-	41,124
Rent	-	-	-	198
Shop and yard space	-	-	-	120,000
Utilities	-	-	-	14,996
Building maintenance	-	-	-	22,727
Supplies	-	-	-	78,304
Capital technology	-	-	-	87,268
Capital equipment	-	-	-	519,042
Tools	-	-	-	6,186
Copier	-	-	-	2,696
Insurance	-	-	-	93,973
Communications - bus	-	-	-	134,615
Cell phones	-	-	-	6,698
Internet	-	-	-	907
Printing / ads and promotions	-	-	-	4,474
Publications	-	-	-	270
Repeater rental	-	-	-	3,495
Capital land purchase	-	-	-	436,000
Capital construction planning	-	-	-	8,515
Capital building purchase	-	-	-	1,804,000
Training	-	-	-	1,214
Dues and fees	-	-	-	66,273
Vehicle registration	-	-	-	460
Postage / freight	-	-	-	3,484
Other	-	-	-	3,422
Coffee	-	-	-	566
Physicals	-	-	-	3,465
Safety	-	-	-	11,123
Multi-modal terminal operations	-	-	51,349	167,420
Toll credits	-	-	-	120,903
<b>Total Expenditures</b>	<b>\$ 377</b>	<b>\$ 17,629</b>	<b>\$ 51,349</b>	<b>\$ 7,901,713</b>



**CONCHO VALLEY COUNCIL OF GOVERNMENTS**  
**SCHEDULE OF INDIRECT COSTS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	<u>Budget</u>	<u>Expenditures</u>	<u>Variance</u>
Salaries	\$ 369,845	\$ 360,758	\$ 9,087
Fringe benefits	135,071	122,940	12,131
Subtotal indirect payroll costs	<u>504,916</u>	<u>483,698</u>	<u>21,218</u>
Audit and legal	38,000	34,575	3,425
Contract services	-	897	(897)
Human Resources Cost Allocation	7,535	6,303	1,232
Procurement Cost Allocation	5,540	15,638	(10,098)
Travel-in region	10,776	5,061	5,715
Travel-out of region	10,365	2,659	7,706
Facility cost allocation	39,415	46,242	(6,827)
Supplies	8,600	25,065	(16,465)
Network cost allocation	21,445	10,971	10,474
Copier	(8,588)	(21,438)	12,850
Printing	2,316	992	1,324
Ads and promotions	-	90	(90)
Publications	2,186	790	1,396
Training	13,100	361	12,739
Dues and fees	15,256	23,275	(8,019)
Postage/freight	14,097	12,363	1,734
Subtotal other indirect costs	<u>180,043</u>	<u>163,844</u>	<u>16,199</u>
Total indirect costs	<u>684,959</u>	<u>647,542</u>	<u>37,417</u>
Less: Prior period over allocation of indirect costs	<u>-</u>	<u>(6,855)</u>	
Less: Current year under recovery of indirect costs	<u>-</u>	<u>112,795</u>	
Net indirect costs recovered in 2020	<u>684,959</u>	<u>753,482</u>	

**CALCULATION OF INDIRECT COST RATE**

Total salaries (less salaries billed to Fringe)	7,489,672	7,527,153
Net fringe benefits direct billed	3,474,554	3,204,728
Less: indirect personnel costs	<u>(504,916)</u>	<u>(483,698)</u>
Total program personnel costs	<u>\$ 10,459,310</u>	<u>\$ 10,248,183</u>
Actual net indirect costs / total program personnel costs	<u>6.55%</u>	<u>6.32%</u>
Net indirect costs recovered / total program personnel	<u>6.55%</u>	<u>7.35%</u>

**CONCHO VALLEY COUNCIL OF GOVERNMENTS**  
**SCHEDULE OF FRINGE BENEFITS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	<u>Budget</u>	<u>Expenditures</u>	<u>Variance</u>
Direct salaries	\$ 4,408,094	\$ 3,768,452	\$ 639,642
Indirect salaries	366,593	360,758	5,835
<b>Total salaries</b>	<b><u>4,774,687</u></b>	<b><u>4,129,210</u></b>	<b><u>645,477</u></b>
Payroll taxes associated with release time	3,116	3,088	28
Retirement contributions associated with release time	24,330	20,539	3,791
Employee life, disability, health premiums associated with release time	51,456	35,743	15,713
Worker's compensation associated with release time	3,520	2,887	633
Release time	<u>211,570</u>	<u>178,523</u>	<u>33,047</u>
<b>Total release time fringe</b>	<b><u>293,992</u></b>	<b><u>240,780</u></b>	<b><u>\$ 53,212</u></b>
Less: Prior period over recovery of fringe benefits		(6,353)	
Plus: November 2019 prior period employee insurance adjustment		49,581	
Plus: Current year over recovery of Release Time fringe		<u>19,506</u>	
<b>Net release time fringe recovered in 2020</b>	<b><u>\$ 293,992</u></b>	<b><u>\$ 303,514</u></b>	

**CALCULATION OF RELEASE TIME FRINGE BENEFIT RATE**

Total fringe benefits/total salaries	<u>6.16%</u>	<u>5.83%</u>
Net fringe benefits recovered in 2020/total salaries	<u>6.16%</u>	<u>7.35%</u>

**Federal/State Awards Section  
as Supplementary Information**

March 2, 2021

**Independent Auditors' Report**

Report on Internal Control over Financial Reporting and on Compliance and  
Other Matters Based on an Audit of Financial Statements Performed in  
Accordance with *Government Auditing Standards*

Executive Committee  
Concho Valley Council of Governments  
2801 W. Loop 306, Suite A  
San Angelo, Texas 76904

Members of the Executive Committee:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the major funds, and the discretely presented component unit of Concho Valley Council of Governments as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise Concho Valley Council of Governments' basic financial statements, and have issued our report thereon dated March 2, 2021.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Concho Valley Council of Governments' internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Concho Valley Council of Governments' internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Concho Valley Council of Government's internal control over financial reporting.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section, and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Concho Valley Council of Governments' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Condley & Company, LLP*

Certified Public Accountants

March 2, 2021

**Independent Auditors' Report**

Report on Compliance for each Major Federal Program and on Internal Control  
Over Compliance Required by the Uniform Guidance and the  
State of Texas Single Audit Circular

Executive Committee  
Concho Valley Council of Governments  
2801 W. Loop 306, Suite A  
San Angelo, Texas 76904

Members of the Executive Committee:

**Report on Compliance for Each Major Federal Program**

We have audited Concho Valley Council of Governments' compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *State of Texas Single Audit Circular* that could have a direct and material effect on each of the Council's major federal and state programs for the year ended September 30, 2020. The Council's major federal and state programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

**Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal and state programs.

**Auditors' Responsibility**

Our responsibility is to express an opinion on compliance for each of the Council's major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and the *State of Texas Single Audit Circular*. Those standards, the Uniform Guidance, and Circular require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal and state program occurred. An audit includes examining, on a test basis, evidence about Concho Valley Council of Governments' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal and state program. However, our audit does not provide a legal determination of the Council's compliance.

## Opinion on Each Major Federal and State Program

In our opinion, Concho Valley Council of Governments complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended September 30, 2020.

## Report on Internal Control Over Compliance

Management is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Concho Valley Council of Governments' internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with Uniform Guidance, and the State of Texas Single Audit Circular but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Concho Valley Council of Governments' internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance and the State of Texas Single Audit Circular. Accordingly, this report is not suitable for any other purpose.

*Connelly & Company, LLP*

Certified Public Accountants

CONCHO VALLEY COUNCIL OF GOVERNMENTS  
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
 FOR THE YEAR ENDED SEPTEMBER 30, 2020

**A. Summary of Auditors' Results**

**1. Financial Statements**

Type of auditor's report issued? Unqualified

Internal control over financial reporting:

One or more material weaknesses identified?      Yes   X   No

One of more significant deficiencies identified that are not considered to be material weaknesses?      Yes   X   None Reported

Noncompliance material to financial statements noted?      Yes   X   No

**2. Federal/State Awards**

Internal control over major programs:

One or more material weaknesses identified?      Yes   X   No

One or more significant deficiencies identified that are not considered to be material weaknesses?      Yes   X   None Reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?      Yes   X   No

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
20.507, 20.526	Federal Transit Cluster
20.509	Formula Grants for Rural Areas
11.307	Economic Development Cluster
n/a – State	Commission on State Emergency Communications – 9-1-1

Dollar threshold used to distinguish between type A and type B programs: \$750,000 (Federal)  
\$300,000 (State)

Auditee qualified as low-risk auditee?   X   Yes      No

**B. Financial Statement Findings**

None

**C. Federal/State Award Findings and Questioned Costs**

None



**CONCHO VALLEY COUNCIL OF GOVERNMENTS**  
**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2020**

<u>Findings/Recommendations</u>	<u>Current Status</u>	<u>Management's Explanation If Not Implemented</u>
None		

**CONCHO VALLEY COUNCIL OF GOVERNMENTS**  
**SCHEDULE OF EXPENDITURES OF FEDERAL/STATE AWARDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2020**

Federal/State Grantor/Pass-Through Grantor/ CVCOG Grant Number / Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Passed Through to Subrecipients	Expenditures
<b><u>EXPENDITURES OF FEDERAL AWARDS</u></b>				
<b><u>U. S. DEPARTMENT OF AGRICULTURE</u></b>				
<i>Passed through Texas Department of Agriculture</i>				
793 Child Food Service Program	10.558	75-Q2020	\$ _____	\$ 343,504
<b>TOTAL U.S. DEPARTMENT OF AGRICULTURE</b>			<b>_____ -</b>	<b>343,504</b>
<b><u>U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u></b>				
<i>Passed through Texas Department of Agriculture</i>				
582 Community and Economic Development Assistance Fund	14.218	C717204	_____	3,406
<b>TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>			<b>_____ -</b>	<b>3,406</b>
<b><u>U. S. DEPARTMENT OF COMMERCE</u></b>				
<i>Passed through the Economic Development Administration</i>				
<i>Economic Development Cluster</i>				
019 Economic Adjustment Assistance-Title II, Section 209	11.307	EDA 08-79-05344	_____	1,443,200
<i>Economic Development Cluster Total</i>				1,443,200
Economic Development District Planning for Regional Services	11.302	ED18AUS3020017	_____	70,000
<b>TOTAL U.S. DEPARTMENT OF COMMERCE</b>			<b>_____ -</b>	<b>1,513,200</b>
<b><u>U. S. DEPARTMENT OF JUSTICE</u></b>				
<i>Passed through the Office of the Governor - Criminal Justice Division</i>				
787 Criminal Justice Juvenile Justice Purchase of Service	16.523	1484319	_____	32,719
<b>TOTAL U.S. DEPARTMENT OF JUSTICE</b>			<b>_____ -</b>	<b>32,719</b>
<b><u>U. S. DEPARTMENT OF TRANSPORTATION (1)</u></b>				
<i>Federal Transit Administration:</i>				
<i>Federal Transit Cluster</i>				
<i>Direct Program</i>				
761 Section 5307 Urban Transportation	20.507	TX-2018-068-00 Y259		104,130
737/761/778 Section 5307 Urban Transportation	20.507	TX-90-Y221-00		29,242
778 Section 5307 Urban Transportation	20.507	TX-2019-109-00Y318		1,100,954
656/711/737/778 Section 5307 Urban Transportation	20.507	TX-90-Y123-00		2,210
800 Section 5307 Urban Transportation	20.507	TX-2020-096-00Y364 CARES		709,282
<i>Passed through the Office of the Governor,</i>				
769 Section 5339 Bus and Bus Facilities	20.526	51003020719		31,696
780 Section 5339 Bus and Bus Facilities	20.526	51003020719		43,306
772 Section 5339 Bus and Bus Facilities	20.526	51003F20719		398,000
<i>Federal Transit Cluster Total</i>				2,418,820
<i>Passed through the Office of the Governor,</i>				
<i>Texas Department of Transportation</i>				
762/779 Section 5311 Rural Transportation RPT 1902(07)39-19	20.509	51018020719		556,843
801 Section 5311 Rural Transportation - CARES	20.509	51018020720		430,489
789/790 Disabled ED 1907(07)059_18	20.513	51016070719		131,506
Section 5310 Transp. For Elderly and Disabled ED 1904(07)074_19	20.513	51016040719		140,633
Section 5310 Transp. For Elderly and Disabled 2017-2021-CVEDD-123	20.513	ED 1803(07)054_17		44,845
777 Section 5304 State Planning and Research	20.505	51R08010719		35,000
<b>TOTAL U.S. DEPARTMENT OF TRANSPORTATION</b>			<b>_____ -</b>	<b>3,758,136</b>
<b><u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u></b>				
<i>Passed Through Texas Health and Human Services Commission</i>				
792 Special Programs for the Aging-Title VII, Chapter 3- Programs for Prevention of Elder Abuse, Neglect, and Exploitation	93.041	539-16-00028-00001		2,001

**CONCHO VALLEY COUNCIL OF GOVERNMENTS**  
**SCHEDULE OF EXPENDITURES OF FEDERAL/STATE AWARDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2020**

Federal/State Grantor/Pass-Through Grantor/ CVCOG Grant Number / Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Passed Through to Subrecipients	Expenditures
792 Special Programs for the Aging-Title VII, Chapter 2- Long-Term Care Ombudsman Services for Older Individuals	93.042	539-16-00028-00001		12,074
792 Special Programs for the Aging-Title III, Part D- Disease Prevention and Health Promotion Services	93.043	539-16-00028-00001		4,405
<u>Aging Cluster</u>				
792 Special Programs for the Aging-Title III, Part B- Grants for Supportive Services and Senior Centers	93.044	539-16-00028-00001		330,712
792 Special Programs for the Aging-Title III, Part B- Grants for Supportive Services and Senior Centers - CARES Act	93.044	539-16-00028-00001		15,000
792 Special Programs for the Aging-Title III, Part C- Nutrition Services	93.045	539-16-00028-00001		452,846
792 Special Programs for the Aging-Title III, Part C- Nutrition Services - CARES Act	93.045	539-16-00028-00001		72,488
766 Nutrition Services Incentive Program	93.053	539-16-00028-00001		67,251
<u>Aging Cluster Total</u>				938,297
776 CMS Access and Assistance Coord.	93.324	539-16-00028-00001		52,476
792 CMS Access and Assistance Coord.	93.324	539-16-00028-00001		12,842
792 Medicare Enrollment Assistance Program MIPPA	93.071	539-16-00028-00001		13,018
792 Title III - E	93.052	539-16-00028-00001		105,699
<u>Passed Through Texas Health and Human Services Commission</u>				
811 2-1-1 Operations	93.767	529-16-0006-00004G		2,014
811 2-1-1 Operations	10.561	529-16-0006-00004G		2,015
811 2-1-1 Operations	93.778	529-16-0006-00004G		2,015
811 2-1-1 Operations	93.558	529-16-0006-00004G		2,015
788 2-1-1 Operations	93.767	529-16-0006-00004H		23,327
788 2-1-1 Operations	10.561	529-16-0006-00004H		23,327
788 2-1-1 Operations	93.778	529-16-0006-00004H		23,327
788 2-1-1 Operations	93.558	529-16-0006-00004H		23,327
788 2-1-1 Child Care Contract	93.575	529-16-0006-00004H		4,365
811 2-1-1 Child Care Contract	93.575	529-16-0006-00004H		268
791 Aging and Disability Resource Centers (ADRC)	93.791	HHS000270200007		32,072
791 Aging and Disability Resource Centers (ADRC)	93.071	HHS000270200007		8,768
812 Aging and Disability Resource Centers (ADRC)	93.791	HHS000270200007		3,078
812 Aging and Disability Resource Centers (ADRC)	93.071	HHS000270200007		223
<u>Direct Program</u>				
798 Head Start - Administration for Children and Families	93.600	06CH010970-02-02		2,016,542
799 Head Start - Administration for Children and Families	93.600	06CH010970-02-01		358,390
774 Head Start - Administration for Children and Families	93.600	06CH010970-01		4,368,522
<b>TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>			<b>-</b>	<b>8,034,407</b>
<u>U. S. DEPARTMENT OF HOMELAND SECURITY</u>				
<u>Passed through the Office of the Governor - Criminal Justice Division</u>				
784 State Homeland Security Program (SHSP)	97.067	2952905		110,757
<b>TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY</b>			<b>-</b>	<b>110,757</b>
<u>CORPORATION FOR NATIONAL AND COMMUNITY SERVICE</u>				
<u>Direct Program</u>				
<u>Foster Grandparent/Senior Companion Cluster</u>				
775 Foster Grandparent Program	94.011	19SFWTX002		365,785
755 Foster Grandparent Program	94.011	16SFWTX005		-
795 Foster Grandparent Program	94.011	20SFWTX001		5,000
794 Retired Senior Volunteer Program (RSVP)	94.002	20SRWTX024		79,682
756 Senior Companion Program	94.016	16SCWTX004		-
796 Senior Companion Program	94.016	20SCWTX002		6,475
776/803 Senior Companion Program	94.016	19SCWTX001		227,394
<b>TOTAL CORPORATION FOR NATIONAL AND COMMUNITY SERVICE</b>			<b>-</b>	<b>684,336</b>
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>			<b>\$ -</b>	<b>\$ 14,480,465</b>

**CONCHO VALLEY COUNCIL OF GOVERNMENTS**  
**SCHEDULE OF EXPENDITURES OF FEDERAL/STATE AWARDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2020**

Federal/State Grantor/Pass-Through Grantor/ CVCOG Grant Number / Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Passed Through to Subrecipients	Expenditures
<b><u>EXPENDITURES OF STATE AWARDS</u></b>				
<b><u>OFFICE OF THE GOVERNOR OF TEXAS</u></b>				
<i>Passed Through the Criminal Justice Division</i>				
807 Criminal Justice Planning	N/A	21-00089	\$	\$ 953
786 Criminal Justice Planning	N/A	30001920		36,304
785 Law Enforcement Special Training	N/A	1480416		58,110
<i>Passed Through the Homeland Security Division</i>				
808 Homeland Security Program	N/A	21-00089		1,308
783 Homeland Security Program	N/A	30001920		15,451
<b>TOTAL OFFICE OF THE GOVERNOR OF TEXAS</b>			<b>-</b>	<b>112,126</b>
<b><u>TEXAS DEPARTMENT OF TRANSPORTATION (1)</u></b>				
779 Rural Transportation RUR 1902(07)	N/A	51218020720		474,627
761/778 Urban Transportation URB 1901(07)	N/A	51309010719		15,028
778 Urban Transportation URB 1801(07)	N/A	51309010720		333,901
<b>TOTAL TEXAS DEPARTMENT OF TRANSPORTATION</b>			<b>-</b>	<b>823,556</b>
<b><u>TEXAS COMMISSION ON ENVIRONMENTAL QUALITY</u></b>				
781 Solid Waste Coordination	N/A	582-20-10209		45,633
<b>TOTAL TEXAS COMMISSION ON ENVIRONMENTAL QUALITY</b>			<b>-</b>	<b>45,633</b>
<b><u>COMMISSION ON STATE EMERGENCY COMMUNICATIONS</u></b>				
805 Emergency Communications	N/A	FY 2021		154,320
782 Emergency Communications	N/A	FY 2020		1,642,424
758 Emergency Communications	N/A	FY 2019		467,144
<b>TOTAL COMMISSION ON STATE EMERGENCY COMMUNICATIONS</b>			<b>-</b>	<b>2,263,888</b>
<b><u>TEXAS HEALTH AND HUMAN SERVICES COMMISSION</u></b>				
811 2-1-1 Operations	N/A	529-16-0006-00004I		7,705
788 2-1-1 Operations	N/A	529-16-0006-00004-H		89,250
791 Aging and Disability Resource Centers	N/A	HHS000270200007		112,486
812 Aging and Disability Resource Centers	N/A	HHS000270200007		5,824
792 Department of Aging and Disability	N/A	539-16-00028-00001		103,148
<b>TOTAL TEXAS HEALTH AND HUMAN SERVICES COMMISSION</b>			<b>-</b>	<b>318,413</b>
<b>TOTAL EXPENDITURES OF STATE AWARDS</b>			<b>\$ -</b>	<b>\$ 3,563,616</b>

(1) Federal and state expenditures of blended component unit CVTD  
See notes to the schedule of expenditures of federal/state awards.

**CONCHO VALLEY COUNCIL OF GOVERNMENTS**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL/STATE AWARDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2020**

**1. Basis of Presentation**

The accompanying schedule of expenditures of federal/state awards includes the federal/state award activity of Concho Valley Council of Governments under programs of the federal/state government for the year ended September 30, 2020, and the Concho Valley Transit District, a blended component unit of the Council, for the year ended August 31, 2020. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Costs Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), Audits of States, Local Governments, and Non-Profit Organizations; and the State of Texas Single Audit Circular. Because the Schedule presents only a selected portion of the operations of Concho Valley Council of Governments, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Concho Valley Council of Governments.

**2. Summary of Significant Accounting Policies**

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

**3. Indirect Cost Rate**

Since the Council has an approved Indirect Recovery Rate, it has elected not to use the 10% de minimis cost rate as permitted in the UG, Section 200.414.

Concho Valley Economic Development District  
Balance Sheet  
As of 5/31/2021

	<u>Current Period Balance</u>	
<b>Assets</b>		
First Financial CV Economic Development Dist Bank Acct	137,740.67	1113
EDA CARES Revolving Loan Award	42,806.12	1214
CVEDD TXDOT Transportation 5310	55,686.00	1218
Loan #92 JJA Transportation LLC	6,604.46	1292
John A Trevino dba Premier Choice Insurance	16,679.40	1294
Loan 96, Laurence M Lasater Jr dba Company Printing	17,609.59	1296
Loan 100, Galindo Roofing	100,000.00	1300
Loan 01 Benny's Body Shop	27,035.44	1301
Loan 2, The Deadhorse-LDK Enterprises LLC	23,171.35	1302
Loan 3 Company Printing-Laurence M Lasater	27,261.24	1303
Loan 4, Jose Castellanos DBA CM Hays Sales	14,551.95	1306
Loan 5, James Talamantez Consulting LLC	23,629.21	1307
Loan #6, EK Made LLC dba Grill-A-Burger	24,045.02	1308
Loan #7, James Pettit-Pettit Productions	24,295.62	1309
Loan #8, Danny Alward Tile	7,421.54	1310
Loan #9, The Silo Salon	28,285.40	1311
Loan #10, Rangel Printing	18,880.94	1312
Loan 11, TriTex Fence Company	29,163.82	1313
Loan #12, P&K Transport	29,495.34	1314
<b>Total Assets</b>	<u>654,363.11</u>	
<b>Liability</b>		
A/P Owed to CVCOG	39,644.58	2112
CARES Revolving Loan Fund Deferred Income	19,903.60	2948
Tom Green Revolving Loan Fund Deferred Income	133,974.73	2950
Tom Green County Deferred Income	2,774.32	2951
Deferred Income - EDA Award	5,833.34	2952
Loan 100, Galindo Roofing	100,000.00	3200
Loan #1, Bennys Body Shop	27,035.44	3201
Loan 2 The Deadhorse-LDK Enterprises, LLC	23,171.35	3202
Loan 3 Company Printing-Laurence M Lasater	27,261.24	3203
Loan 4, Jose Castellanos DBA CM Hays Sales	14,551.95	3206
Loan #5, James Talamantez Consulting LLC	23,629.21	3207
Loan #6, EK Made LLC dba Grill-A-Burger	24,045.02	3208
Loan #7, James Pettit-Pettit Productions	24,295.62	3209
Loan #8, Danny Alward Tile	7,421.54	3210
Loan #9, The Silo Salon	28,285.40	3211
Loan #10, Rangel Printing	18,880.94	3212
Loan11, TriTex Fence Company	29,163.82	3213
Loan #12, P&K Transport	29,495.34	3214
Loan #92 JJA Transportation LLC	6,604.46	3292
John A Trevino dba Premier Choice Insurance	16,679.40	3294
Loan 96, Laurence M Lasater Jr dba Company Printing	17,609.59	3296
<b>Total Liability</b>	<u>620,260.89</u>	
<b>Fund Balance</b>		
General Fund Balance	4,922.28	3102
Tom Green County Fund Balance	19,099.07	
Addressing General Fund Balance	10,080.87	
<b>Total Fund Balance</b>	<u>34,102.22</u>	
<b>Total Liability &amp; Fund Bal.</b>	<u>654,363.11</u>	

Statement Date:  
5/31/2021

Bank Balance Shown on Statement 137,740.67

Deposits not shown on Statement

Subtotal 137,740.67

Less Outstanding Checks \_\_\_\_\_  
(see Outstanding Check Tab)

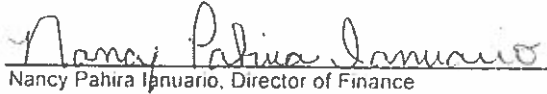
Total 137,740.67

Balance Per Books 137,740.67

Unreconciled Difference 0.00



John Austin Stokes, Executive Director



Nancy Pahira Januario, Director of Finance

06-17-2021  
Date

CVEDD  
Check/Voucher Register

Statement Date:

5/31/2021

Check Number	Check Description	Vendor Name	Effective Date	Check Amount	Check Cleared	Outstanding
				0.00	-	0.00
				0.00	-	0.00
				0.00	-	0.00
				0.00	-	0.00
				0.00	-	0.00
				0.00	-	0.00
				0.00	-	0.00
				0.00	0.00	0.00



Concho Valley Economic Development District  
Balance Sheet Reconciliation  
May 31, 2021

Accounts Receivable - EDA CARES Revolving Loan Award  
Account 1214

<u>Document Number</u>	<u>Description</u>	<u>Date</u>	<u>Amount</u>
JVE12282899	Accrue EDA revenue	3/31/2021	\$ 3,778.09
JVE12282964/ JVE12282990	Accrue EDA revenue	4/30/2021	\$ 35,032.77
JVE12211090	Accrue revenue May 2021	5/31/2021	\$ 3,995.26
		Total	<u>\$ 42,806.12</u>

Concho Valley Economic Development District  
Balance Sheet Reconciliation  
May 31, 2021

EDA Award  
Account 1217

Description	Amount
Calendar Year 2021:	
1st Qtr	\$ 17,500.00
2nd Qtr	\$ 17,500.00
3rd Qtr	\$ -
4th Qtr	\$ -
Total Funds Recognized CY 2021	\$ 35,000.00
EDA Payment for CY 2021	\$ 35,000.00
2021 Total EDA A/R	\$ -

EDA Award for January 2021 through December 2023, \$70,000 annually/\$17,500 quarterly

Concho Valley Economic Development District  
Balance Sheet Reconciliation  
May 31, 2021

Accounts Receivable - TXDOT 5310  
Account 1218

<u>Document Number</u>	<u>Description</u>	<u>Date</u>	<u>Amount</u>	
JVE12282971	Record RFR-2019-CVEDD-01604	4/30/2021	\$ 28,065.00	pmt rec 06/03
JVE12211100	Record RFR-2019-CVEDD-01653	5/31/2021	\$ 27,621.00	
		Total	<u>\$ 55,686.00</u>	

**Tom Green County Active Loans Status Report**

5/31/2021

	Date Funded	Loan Amt.	Balance	Payment	Due Date
1. Bridal Creations	3/26/1999 Ln#1	\$ 10,000.00			
2. La Via-Real	4/29/1999 Ln#2	\$ 5,000.00			
3. Areo-Brite Signs	10/5/1999 Ln#3	\$ 20,000.00			
4. Koala Kollege Learning Center	12/10/1999 Ln#4	\$ 54,000.00	\$ -		
5. Koala Kollege Learning Center	12/10/1999 Ln#5	\$ 6,000.00			
6. Galindo Roofing Service	1/11/2000 Ln#6	\$ 38,000.00	\$ -		Pd 12'17'2004
7.. Classic Body Shop of San Angelo	1/19/2000 Ln#7	\$ 35,000.00	\$ -		Pd 08/13/03
8. Galindo Roofing Service	6/21/2000 Ln#8	\$ 16,000.00	\$ -		Paid 9/19/00
9. Galindo Roofing Service	1/19/2001 Ln#9	\$ 17,000.00	\$ -		Paid 4/19/01
10. Bridal Creations	3/28/2001 Ln#10	\$ 7,156.03			
11. Galindo Roofing Service	7/13/2001 Ln#11	\$ 29,374.00	\$ -		Paid 10/8/01
12. Netco	7/16/2001 Ln#12	\$ 8,000.00	\$ -		Paid 7/06/04
13. Galindo Roofing Service	11/9/2001 Ln#13	\$ 54,600.00			Paid 2/08/02
14. Galindo Roofing Service	2/8/2002 Ln#14	\$ 23,100.00			Paid 5/9/2002
15. Galindo Roofing Service	10/11/2002 Ln#15	\$ 20,000.00	\$ -		Pd 1/08/2003
16. Galindo Roofing Service	10/21/2002 Ln#16	\$ 55,000.00	\$ -		Pd 1/13/2003
17. Galindo Roofing Service	1/9/2003 Ln#17	\$ 20,000.00	\$ -		Pd 4/11/2003
18. Galindo Roofing Service	1/15/2003 Ln#18	\$ 55,000.00	\$ -		Pd 4/11/2003
19.. Galindo Roofing Service	4/16/2003 Ln#19	\$ 75,000.00	\$ -		Pd 7/18/2003
20. Galindo Roofing Service	7/24/2003 Ln#20	\$ 75,000.00	\$ -		Pd 10/15/2003
21. Classics Body Shop	8/13/2003 Ln#21	\$ 30,200.00	\$ -		Refinanced
22. Galindo Roofing Service	10/21/2003 Ln#22	\$ 75,000.00			Pd 01/14/2004
23. Galindo Roofing Service	1/19/2004 Ln#23	\$ 75,000.00			Pd 4/19/2004
24. Galindo Roofing Service	4/22/2004 Ln#24	\$ 75,000.00	\$ -		Paid 7/21/2004
25. Galindo Roofing Service	7/26/2004 Ln#25	\$ 75,000.00	\$ -		Pd 10'29'2004
26. Galindo Roofing Service	11/4/2004 Ln#26	\$ 75,000.00	\$ -		<u>Pd 2'04'2005</u>
27. Galindo Roofing Service	2/10/2005 Ln#27	\$ 75,000.00	\$ -		05'11'2005
28. Galindo Roofing Service	5/13/2005 Ln#28	\$ 75,000.00	\$ -		Pd 08/12/2005
29. World-Link Communications	7/1/2005 Ln#29	\$ 6,550.00	\$ -		Pd 2/8/06
30. Galindo Roofing Service	8/17/2005 Ln#30	\$ 100,000.00	\$ -		Due 11/13/2005
31. Galindo Roofing Service	12/14/2005 Ln#31	\$ 100,000.00	\$ -		Pd 4/03/2006
32. New Life Computer & Electronic Recycling L.L.C	1/17/2006 Ln#32	\$ 36,000.00	\$ -		Pd 8/01/2006
33. World-Link Communications	2/9/2006 Ln#33	\$ 1,870.14	\$ -		Pd 09/26/2006
34. Galindo Roofing Service	4/7/2006 Ln#34	\$ 100,000.00	\$ -		Pd 07/24/2006
35. Seven Year Etch	6/15/2006 Ln#35	\$ 3,500.00	\$ -		Renewed 3/27/07
36. Seven Year Etch	7/11/2006 Ln#36	\$ 2,500.00	\$ -		Renewed 3/27/07
37. Galindo Roofing Service	7/25/2006 Ln#37	\$ 100,000.00	\$ -		Pd 11'03'2006
38. New Life Computer & Electronic Recycling L.L.C	8/1/2006 Ln#38	\$ 36,000.00	\$ -		Pd 12/10/2012
39. Seven Year Etch	8/1/2006 Ln#39	\$ 1,000.00	\$ -		Renewed 3'27/07
40. World-Link Communications	9/26/2006 Ln#40	\$ 1,870.14	\$ -		Renewed 8'27/07
41. Galindo Roofing Service	11/7/2006 Ln#41	\$ 100,000.00	\$ -		Pd 3/12'07
42. New Life Computer & Electronic Recycling L.L.C	1/29/2007 Ln#42	\$ 36,000.00	\$ -		11/28/2012
43. Classic Body Shop	2/22/2007 Ln#43	\$ 22,435.16	\$ -		Paid 3/6/2013
44. Galindo Roofing Service	3/14/2007 Ln#44	\$ 100,000.00	\$ -		Pd 7'16'07
45. Seven Year Etch	3/27/2007 Ln#45	\$ 7,000.00			Renewed 10/30/07
46. Seven Year Etch	3/30/2007 Ln#46	\$ 1,300.00	\$ -		Renewed 10/30/07
47. Harold E. Potter dba The Hotdog Man	4/12/2007 Ln#47	\$ 13,000.00	\$ -		Pd 3/5/2012
48. Galindo Roofing Service	7/20/2007 Ln#48	\$ 100,000.00	\$ -		Pd 12/7/07
49. Seven Year Etch	8/2/2007 Ln# 49	\$ 2,000.00	\$ -		Renewed 10/30/07
50. World-Link Communications	8/27/2007 Ln# 50	\$ 1,870.14	\$ -		Renewed 9/17/07
51. World-Link Communications	9/17/2007 Ln#51	\$ 7,870.14	\$ -		Pd 8/27/08
52. Seven Year Etch	10/30/2007 Ln#52	\$ 10,300.00	\$ -		Renewed 12/12/08
53. Galindo Roofing Service	12/10/2007 Ln#53	\$ 100,000.00	\$ -		Pd 5/06/2008

54. Galindo Roofing Service	5/7/2008 Ln#54	\$ 100,000.00	\$ -			Pd 9/02/08
55. Robert and Margaret Moreno	5/16/2008 Ln#55	\$ 64,863.00	\$ -	\$ -		Pd 8/17/2020
56. World-Link Communications	8/27/2008 Ln#56	\$ 7,813.17	\$ -			Pd 5/07/2009
57. Galindo Roofing Service	9/5/2008 Ln#57	\$ 100,000.00	\$ -			Pd 1/26/09
58. Seven Year Etch	12/12/2008 LN#58	\$ 10,150.66	\$ -			Pd 7/7/2015
59. Galindo Roofing Service	1/29/2009 Ln#59	\$ 100,000.00	\$ -			Pd 6/16/2009
60. World-Link Communications	4/17/2009 Ln#60	\$ 7,812.18				10/14/2009
61. Galindo Roofing Service	6/19/2009 Ln#61	\$ 100,000.00	\$ -			Pd 12/14/2009
62. Galindo Roofing Service	12/18/2009 Ln#62	\$ 100,000.00	\$ -			Pd 5/17/2010
63. Galindo Roofing Service	5/21/2010 Ln#63	\$ 100,000.00	\$ -			Pd 9/27/2010
64. Galindo Roofing Service	9/27/2010 Ln#64	\$ 100,000.00	\$ -			Pd 1/31/2010
65. Galindo Roofing Service	2/7/2011 Ln#65	\$ 100,000.00	\$ -			Pd 8/15/2011
66. Galindo Roofing Service	8/19/2011 Ln#66	\$ 100,000.00	\$ -			Pd 12/5/2011
67. Galindo Roofing Service	12/11/2011 Ln#67	\$ 100,000.00	\$ -			Due 3/11/2012
68. Go Green & Recycle	5/2/2012 Ln#68	\$ 10,000.00	\$ -	\$ -		Renewed 4/29/2016
69. Galindo Roofing Service	5/3/2012 Ln#69	\$ 100,000.00	\$ -			Pd 9/4/2012
70. Galindo Roofing Service	9/10/2012 Ln#70	\$ 100,000.00	\$ -			Pd 1/16/2013
71. Galindo Roofing Service	1/21/2013 Ln#71	\$ 100,000.00	\$ -			Pd 6/3/2013
72. Company Printing	3/14/2013 Ln#72	\$ 30,000.00	\$ -	\$ -		Pd 4/30/2018
73. Flowers by Vel	3/14/2013 Ln#73	\$ 8,000.00	\$ -	\$ 150.97		Charged off 3/1/18
74. Galindo Roofing Service	6/10/2013 Ln#74	\$ 100,000.00	\$ -			10/14/2013
75. Industrial Printing Solutions, Inc.	9/11/2013 Ln#75	\$ 20,000.00	\$ -	\$ -		Pd 7/31/2018
76. Galindo Roofing Service	10/18/2013 Ln#76	\$ 100,000.00	\$ -			Pd 2/19/2014
77. Galindo Roofing, Inc.	2/24/2014 Ln#77	\$ 100,000.00	\$ -			Pd 7/7/2014
78. Galindo Roofing, Inc.	7/10/2014 Ln#78	\$ 100,000.00	\$ -			Pd 12/9/2014
79. A & M Bookkeeping and Tax Serv	9/4/2014 Ln#79	\$ 2,000.00				Charged off 9/29/15
80. JJA Transportation LLC	10/24/2014 Ln#80	\$ 28,500.00	\$ -			Refinanced 3/23/18
81. American Eagle Trucks LLC	11/7/2014 Ln#81	\$ 30,000.00	\$ -			Pd 1/7/2018
82. Galindo Roofing Inc.	12/15/2015 Ln#82	\$ 100,000.00	\$ -			Pd 4/21/2015
83. Galindo Roofing Inc.	4/27/2015 Ln#83	\$ 100,000.00	\$ -			Pd 9/14/2015
84. Galindo Roofing Inc.	9/28/2015 Ln#84	\$ 100,000.00	\$ -			Pd 2/16/2016
85. Sara's Designs and Southwest Or	12/21/2015 LN#85	\$ 6,000.00	\$ -			Pd 9/1/2017
86. Galindo Roofing Inc.	2/26/2016 LN#86	\$ 100,000.00	\$ -			Pd 8/2/2016
87. Go Green & Recycle	4/29/2016 LN#87	\$ 5,711.07	\$ -	\$ -		Pd 2/9/2020
88. Galindo Roofing Inc.	8/8/2016 Ln#88	\$ 100,000.00	\$ -			Pd 1/17/2017
89. Galindo Roofing Inc.	1/20/2017 Ln#89	\$ 100,000.00	\$ -			Pd 8/4/2017
90. Galindo Roofing Inc.	8/11/2017 Ln#90	\$ 100,000.00	\$ -			Pd 1/26/2018
91. Galindo Roofing Inc.	2/7/2018 Ln#91	\$ 100,000.00	\$ -			Pd 7/13/2018
92. JJA Transportation LLC	3/23/2018 Ln#92	\$ 15,786.34	\$ 6,604.46	\$ 550.98		1/1/2020
93. Galindo Roofing Inc.	7/19/2018 Ln#93	\$ 100,000.00	\$ -			Pd 12/10/2018
94. Premier Choice Insurance	12/14/2018 Ln#94	\$ 30,000.00	\$ 16,679.40	\$ 579.98		5/14/2021
95. Galindo Roofing, Inc.	12/14/2018 Ln#95	\$ 100,000.00	\$ -			Pd 5/13/2019
96. Company Printing	1/22/2019 Ln#96	\$ 30,000.00	\$ 17,609.59	\$ 579.98		5/22/2021
97. Galindo Roofing, Inc.	5/17/2019 Ln#97	\$ 100,000.00	\$ -			Pd 10/22/2019
98. Galindo Roofing, Inc.	1/29/2020 Ln#98	\$ 100,000.00	\$ -			Pd 9/1/2020
99. Galindo Roofing Inc.	9/18/2020 Ln#99	\$ 100,000.00	\$ -			Pd 2/12/2021
100. Galindo Roofing Inc.	3/2/2021 Ln#100	\$ 100,000.00	\$ 100,000.00	Term Note		6/3/2021
<b>Total</b>		<b>\$ 5,576,132.17</b>	<b>\$ 140,893.45</b>	<b>\$ 1,861.91</b>		

**CVEDD ACTIVE LOAN STATUS REPORT**

5/31/2021

Name of Business	Date Funded	Loan Amount	Balance	Payment	Due Date
Benny's Body Shop	10/29/2020 Ln#1	\$ 30,000.00	\$ 27,035.44	\$ 552.50	6/29/2021
The Deadhorse	11/6/2020 Ln# 2	\$ 25,000.00	\$ 23,171.35	\$ 460.41	5/6/2021
Company Printing	11/10/2020 Ln#3	\$ 30,000.00	\$ 27,261.24	\$ 552.50	6/10/2021
CM Hay Sales	11/9/2020 Ln#4	\$ 20,000.00	\$ 14,551.95	\$ 368.33	6/9/2021
James Talamantez	1/15/2021 Ln#5	\$ 25,000.00	\$ 23,629.21	\$ 460.41	6/15/2021
Grill-A-Burger	1/15/2021 Ln#6	\$ 25,000.00	\$ 24,045.02	\$ 460.41	5/15/2021
Pettit Productions	1/15/2021 Ln#7	\$ 25,000.00	\$ 24,295.62	\$ 460.41	4/15/2021
Danny Alward Tile	1/15/2021 Ln#8	\$ 8,000.00	\$ 7,421.54	\$ 180.63	6/15/2021
The Silo Salon	1/19/2021 Ln#9	\$ 30,000.00	\$ 28,285.40	\$ 552.50	6/19/2021
Rangel Printing	1/22/2021 Ln#10	\$ 20,000.00	\$ 18,880.94	\$ 552.50	6/22/2021
TriTex Fence Co.	3/3/2021 Ln#11	\$ 30,000.00	\$ 29,163.82	\$ 552.50	6/3/2021
P&K Transport	4/19/2021 Ln#12	\$ 30,000.00	\$ 29,495.34	\$ 552.50	6/19/2021

TOTAL \$ 298,000.00 \$ 277,236.87 \$ 5,705.60

Concho Valley Economic Development District  
 Balance Sheet Reconciliation  
 May 31, 2021

AP Owed to CVCOG  
 Account 2112

Date	Description	Amount
6/30/2020	June 2020 Expenses paid by CVCOG	\$ 32,657.86
7/31/2020	July 2020 Expenses paid by CVCOG	\$ 15,101.89
8/31/2020	August 2020 Expenses paid by CVCOG	\$48,112.33
9/30/2020	September 2020 Expenses paid by CVCOG	\$85,524.98
10/31/2020	October 2020 Expenses paid by CVCOG	\$20,611.77
11/30/2020	November 2020 Expenses paid by CVCOG	\$18,893.54
12/31/2020	December 2020 Expenses paid by CVCOG	\$30,085.50
1/31/2021	January 2021 Expenses paid by CVCOG	\$29,764.47
2/28/2021	February 2021 Expenses paid by CVCOG	\$34,501.99
3/31/2021	March 2021 Expenses paid by CVCOG	\$ 36,332.49
4/30/2021	April 2021 Expenses paid by CVCOG	\$ 41,137.31
5/31/2021	May 2021 Expenses paid by CVCOG	\$ 39,644.58
	<b>Total Expenses paid by CVCOG</b>	<b>\$ 432,368.71</b>
7/17/2020	Payment issued to CVCOG	\$ (32,657.86)
8/20/2020	Payment issued to CVCOG	\$ (15,101.89)
9/14/2020	CVCOG received Galindo Roofing payment in error	\$ (103,124.29)
10/9/2020	CVCOG received Tom Green County payment in error	\$ (10,492.00)
10/21/2020	Payment issued to CVCOG	\$ (20,021.02)
11/20/2020	Payment issued to CVCOG	\$ (20,611.77)
12/17/2020	Payment issued to CVCOG	\$ (18,893.54)
1/25/2021	Payment issued to CVCOG	\$ (30,085.50)
2/25/2021	Payment issued to CVCOG	\$ (29,764.47)
3/31/2021	Payment issued to CVCOG	\$ (70,834.48)
5/18/2021	Payment issued to CVCOG	\$ (41,137.31)
	<b>Total Payment issued to CVCOG</b>	<b>\$ (392,724.13)</b>
	<b>Total Amount owed to CVCOG</b>	<b>\$ 39,644.58</b>

paid 06/15

Concho Valley Economic Development District  
 Balance Sheet Reconciliation  
 May 31, 2021

CARES Revolving Loan Fund Deferred Income  
 Account 2948

Description	Date	Amount	Notes
Bennys Body Shop	11/6/2020	\$ 529.49	
Bennys Body Shop	12/4/2020	\$ 416.88	
CM Trucking	12/11/2020	\$ 436.44	
CM Trucking	1/15/2021	\$ 890.66	
Deadhorse	1/22/2021	\$ 747.26	
Bennys Body Shop	1/29/2021	\$ 308.93	
Bennys Body Shop	2/23/2021	\$ 401.30	
CM Trucking	2/23/2021	\$ 910.98	
Company Printing	2/23/2021	\$ 512.07	
Danny Alward	2/23/2021	\$ 146.44	
James Talamantez	2/23/2021	\$ 353.56	
Rangel Printing	2/23/2021	\$ 298.19	
Grill A Burger	2/26/2021	\$ 348.08	
Mackenzie Howells	2/26/2021	\$ 430.86	
Company Printing	3/12/2021	\$ 461.51	
CM Trucking	3/19/2021	\$ 894.89	
Danny Alward	3/19/2021	\$ 152.23	
Bennys Body Shop	3/26/2021	\$ 403.41	
James Talamantez	3/26/2021	\$ 334.81	
Mackenzie Howells	3/26/2021	\$ 421.26	
Rangel Printing	3/26/2021	\$ 277.65	
Grill A Burger	4/1/2021	\$ 314.52	
Company Printing	4/9/2021	\$ 462.97	
James Pettit	4/9/2021	\$ 704.38	
Bennys Body Shop	4/16/2021	\$ 451.46	
CM Trucking	4/16/2021	\$ 925.14	
Danny Alward	4/16/2021	\$ 142.65	
Mackenzie Howells	4/16/2021	\$ 430.94	
Rangel Printing	4/22/2021	\$ 269.35	
James Talamantez	4/30/2021	\$ 324.53	
TriTex Fence	4/9/2021	\$ 444.01	
Mackenzie Howells	4/16/2021	\$ (1.77)	
Bennys Body Shop	5/7/2021	\$ 453.09	
Deadhorse	5/7/2021	\$ 1,081.39	
TriTex Fence	5/7/2021	\$ 392.17	
Company Printing	5/14/2021	\$ 446.22	
Grill A Burger	5/14/2021	\$ 292.38	
Mackenzie Howells	5/14/2021	\$ 429.77	
Danny Alward	5/21/2021	\$ 137.14	
James Talamantez	5/21/2021	\$ 357.89	
PK Transport	5/21/2021	\$ 504.66	



Rangel Printing  
CM Trucking

5/21/2021 \$ 273.87  
5/28/2021 \$ 1,389.94

Total \$ 19,903.60

Concho Valley Economic Development District  
Balance Sheet Reconciliation  
May 31, 2021

Tom Green County Revolving Loan Fund Deferred Income  
Account 2950

Description	Date	Amount	Notes
Reported EDA Revolving Loan Fund Report	6/30/2020	\$ 94,449.91	Balance reported
Premier Choice Ins	7/17/2020	\$ 532.29	
Company Printing	7/31/2020	\$ 454.80	
Guaranty Title - Robert Moreno	8/14/2020	\$ 27,785.41	
Staycargo Express	8/14/2020	\$ 305.39	
Company Printing	8/28/2020	\$ 482.59	
Premier Choice Ins	8/28/2020	\$ 457.49	
Staycargo Express	9/18/2020	\$ 509.65	
Company Printing	9/25/2020	\$ 470.62	
Premier Choice Ins	10/2/2020	\$ 480.97	
Company Printing	10/30/2020	\$ 469.57	
Premier Choice Ins	10/30/2020	\$ 500.35	
Company Printing	11/25/2020	\$ 485.53	
Company Printing	12/30/2020	\$ 464.71	
Premier Choice Ins	12/4/2020	\$ 525.49	
Company Printing	1/8/2021	\$ 371.68	
Company Printing	1/8/2021	\$ 484.31	
Premier Choice Ins	1/8/2021	\$ 451.81	
Company Printing	1/22/2021	\$ 499.55	
Premier Choice Ins	2/5/2021	\$ 516.87	
Company Printing	2/23/2021	\$ 479.66	
Galindo Roofing	2/23/2021	\$ 100,000.00	
Premier Choice Ins	2/26/2021	\$ 528.15	
Galindo Roofing	3/1/2021	\$ (100,000.00)	
Company Printing	4/1/2021	\$ 473.02	
Premier Choice Ins	4/9/2021	\$ 492.44	
Company Printing	4/30/2021	\$ 508.50	
Premier Choice Ins	5/7/2021	\$ 512.39	
Staycargo Express	5/14/2021	\$ 281.58	
	Total	<u>\$ 133,974.73</u>	

Concho Valley Economic Development District  
 Balance Sheet Reconciliation  
 May 31, 2021

Tom Green County Deferred Funds - Acct 2951

Description	Actual Expense	Deferred Funds Recognized	Payment	Deferred Balance	
Oct-Dec '20	11,214.76	10,492.00	10,492.00	-	Qtrly expenses more than Qtrly payment
Jan-Mar '20	11,429.42	10,492.00	10,492.00	-	
Apr-Jun '21	6,780.26	7,717.68	10,492.00	2,774.32	
Jul-Sept '21	-	-	-	-	
	<u>29,424.44</u>	<u>28,701.68</u>	<u>31,476.00</u>	<u>2,774.32</u>	Sub-Total FY 20-21

Concho Valley Economic Development District  
Balance Sheet Reconciliation  
May 31, 2021

Deferred Income - EDA Award  
Account 2952

<u>Description</u>	<u>Amount</u>
Calendar Year 2021:	
1st Qtr	\$ 17,500.00
2nd Qtr	\$ 11,666.66
3rd Qtr	\$ -
4th Qtr	\$ -
Total Funds Recognized	<u>\$ 29,166.66</u>
EDA Payment received	<u>\$ 35,000.00</u>
CY 2021 Total EDA Deferred	<u><u>\$ 5,833.34</u></u>

Concho Valley Economic Development District  
Balance Sheet Reconciliation  
May 31, 2021

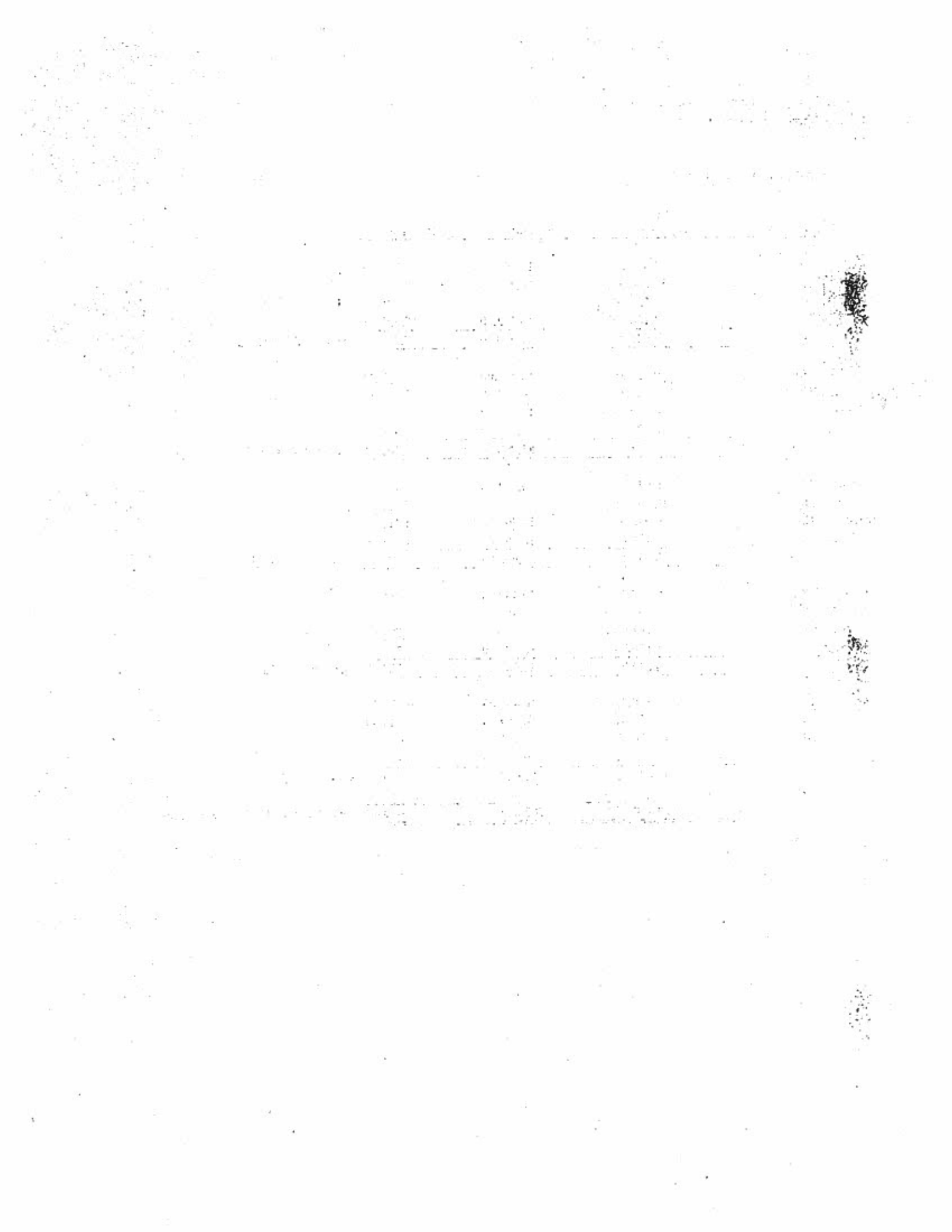
**Interest Fund Balance**

<u>Description</u>	<u>Amount</u>
Interest earned July 2020	\$ 192.89
Interest earned August 2020	\$ 689.49
Interest earned September 2020	\$ 3,274.98
Interest earned October 2020	\$ 329.09
Interest earned November 2020	\$ 94.45
Interest earned December 2020	\$ 189.78
Interest earned January 2021	\$ 228.62
Interest earned February 2021	\$ 3,652.38
Interest earned March 2021	\$ 721.11
Interest earned April 2021	\$ 1,418.42
Interest earned May 2021	\$ 1,878.27
Interest earned June 2021	\$ -
Regional Planning	\$ (7,747.20)
Interest Earned FY 20-21	<u>\$ 4,922.28</u>
<b>Grand Total Interest Fund Balance</b>	<b><u>\$ 4,922.28</u></b>

Concho Valley Economic Development District  
 Balance Sheet Reconciliation  
 May 31, 2021

Tom Green County General Funds

Description	Funds Recognized	Payment	Balance	
Oct-Dec '15	8,464.21	10,492.00	2,027.79	
Jan-Mar '16	12,286.27	20,984.00	8,697.73	
Apr-Jun '16	10,725.52	-	(10,725.52)	
Jul-Sept '16	3,164.27	10,492.00	7,327.73	
	<u>34,640.27</u>	<u>41,968.00</u>	<u>7,327.73</u>	Sub-Total FY 15-16
Oct-Dec '16	9,383.26	10,492.00	1,108.74	
Jan-Mar '17	7,967.59	10,492.00	2,524.41	
Apr-Jun '17	6,657.78	10,492.00	3,834.22	
Jul-Sept '17	18,322.62	10,492.00	(7,830.62)	
	<u>42,331.25</u>	<u>41,968.00</u>	<u>(363.25)</u>	Sub-Total FY 16-17
Oct-Dec '17	6,033.50	20,984.00	14,950.50	
Jan-Mar '18	17,591.05	-	(17,591.05)	
Apr-Jun '18	6,278.92	10,492.00	4,213.08	
Jul-Sept '18	8,738.04	10,492.00	1,753.96	
	<u>38,641.51</u>	<u>41,968.00</u>	<u>3,326.49</u>	Sub-Total FY 17-18
Oct-Dec '18	9,703.45	10,492.00	788.55	
Jan-Mar '19	9,589.15	20,984.00	11,394.85	
Apr-Jun '19	5,791.93	-	(5,791.93)	
Jul-Sept '19	1,156.20	10,492.00	9,335.80	
	<u>26,240.73</u>	<u>41,968.00</u>	<u>15,727.27</u>	Sub-Total FY 18-19
Oct-Dec '19	17,368.73	10,492.00	(6,876.73)	
Jan-Mar '20	9,747.01	10,492.00	744.99	
Apr-Jun '20	11,146.12	10,492.00	(654.12)	
Jul-Sept '20	10,625.31	10,492.00	(133.31)	
	<u>48,887.17</u>	<u>41,968.00</u>	<u>(6,919.17)</u>	Sub-Total FY 19-20
	<u><u>\$ 190,740.93</u></u>	<u><u>\$ 209,840.00</u></u>	<u><u>\$ 19,099.07</u></u>	<b>Grand Total TGC General Funds</b>



Addressing Local Funds

5/31/2021

<u>Document</u>	<u>Transaction Description</u>	<u>Received Date</u>	<u>Amount Received</u>	<u>Amount Used</u>
jvedd114	Tom Green Co, maps (CVEDD 12VM4)	7/1/2012	\$ 30.00	
jvedd126	Tom Green Co, maps (CVEDD 12VM5)	8/31/2012	\$ 15.00	
jvedd129	CVTD, maps (CVEDD-12TRNS01)	9/6/2012	\$ 285.00	
jvedd 128	Tom Green Co, maps (CVEDD 12VM6)	9/13/2012	\$ 30.00	
credd127	Ben Neel-Ck2265 (BN-112812)	12/6/2012	\$ 100.00	
jvedd154	Tom Green Co, maps (CVEDD VM011513)	1/15/2013	\$ 15.00	
jvedd165	Tom Green Co, maps (CVEDD VM011713)	1/17/2013	\$ 30.00	
jvedd166	Tom Green Co, maps (CVEDD VM011713B)	1/17/2013	\$ 15.00	
jvedd172	Corelogic, Inc. invoice	1/23/2013	\$ 3,309.46	
credd158	John Armstrong-CK2702 (CVEDD MISC01)	5/16/2013	\$ 70.00	
283222	Embroidered Fleece Headbands-balance	also paid FY 11-12	\$	\$ 334.05
051827	Pub Ed Supplies, candy	5/31/2015	\$	\$ 35.90
057088	EDD Workshop Candy Pretzels	11/30/2015	\$	\$ 76.20
326616	Annual Addressing Workshop Gift Tumblers	11/30/2015	\$	\$ 481.68
11042015	Annual Addressing Workshop Luncheon	11/30/2015	\$	\$ 302.50
32259	Annual Addressing Workshop Luncheon	9/30/2016	\$	\$ 77.07
033941	9-1-1 Comm Hooks EDD - Ballon Weights	10/31/2016	\$	\$ 4.85
	Annual Addressing Workshop Luncheon	11/30/2016	\$	\$ 130.50
			\$	\$ -
			<u>\$ 3,899.46</u>	<u>\$ 1,442.75</u>
	<b>Balance FY 12-13</b>		<b>\$ 2,456.71</b>	
jvedd233	Tom Green Co, maps (CVEDD VM0117138)	7/22/2013	\$ 105.00	
credd175	Charlie Ducote, cash-Wall Maps	8/22/2013	\$ 35.00	
credd188	Hill Country Telephone Coop	11/14/2013	\$ 489.58	
credd196	Bickerstaff Heath Delgado Acosta, ck 49412	12/19/2013	\$ 275.00	
jvedd272	Tom Green Co, maps (CVEDD VM11414)	1/14/2014	\$ 35.00	
jvedd280	Tom Green Co, maps (CVEDD VM012714)	1/27/2014	\$ 70.00	
jvedd 281	Mason Ready Mix (CVEDD RM013114)	1/31/2014	\$ 150.00	
jvedd289	Hill Country Telephone Coop	2/25/2014	\$ 1,145.20	
jvedd291	Ethan West	3/7/2014	\$ 125.00	
jvedd 294	Tom Green Co, maps (CVEDD VM031714)	3/17/2014	\$ 35.00	
jvedd295	Tom Green Co, maps (CVEDD VM032014)	3/20/2014	\$ 250.00	
jvedd303	Tom Green Co, maps (CVEDD VM042114)	4/21/2014	\$ 100.00	
			<u>\$ 2,814.78</u>	<u>\$ -</u>
	<b>Balance FY 13-14</b>		<b>\$ 2,814.78</b>	
credd245	HERE NA, LLC, maps	7/24/2014	\$ 2,500.00	
CRC10711285	Western State Communications	12/6/2014	\$ 100.00	
			<u>\$ 2,600.00</u>	<u>\$ -</u>
	<b>Balance FY 14-15</b>		<b>\$ 2,600.00</b>	
cre10711566	E Ashley, maps	7/22/2015	\$ 100.00	
			\$ -	
			<u>\$ 100.00</u>	<u>\$ -</u>
	<b>Balance FY 15-16</b>		<b>\$ 100.00</b>	
cre11801107	Tom Green County ck 00101400		\$ 55.00	
46805282652	Miscellaneous groceries ordered for 9-1-1	2/28/2018	\$	\$ 56.03
CRE11801211	Here North America CK1127	5/4/2018	\$ 107.30	
	<b>Balance FY 17-18</b>		<b>\$ 162.30</b>	<b>\$ 56.03</b>



**Addressing Local Funds**

**5/31/2021**

<u>Document</u>	<u>Transaction Description</u>	<u>Received Date</u>	<u>Amount Received</u>	<u>Amount Used</u>
JVE11942000	Here Technologies, maps	2/13/2019	\$ 1,688.75	
JVE11942269	EPI Communications	4/15/2019	\$ 200.55	
	<b>Balance 18-19</b>		<b>\$ 1,889.30</b>	
12192019 EDD	CVEDD workshpp & quarterly meeting	12/31/2019	\$	517.52
	<b>Balance 19-20</b>		\$ -	<b>\$ 517.52</b>
CRE12282126	Here North America Ck 1522	12/11/2020	\$ 631.33	\$ -
	<b>Balance 19-20</b>		<b>\$ 631.33</b>	<b>\$ -</b>
			<b>\$ 12,097.17</b>	<b>\$ 2,016.30</b>
	<b>Total Addressing Local Funds Available</b>		<b>\$ 10,080.87</b>	

**Concho Valley Economic Development District**  
**Summary Budget Comparison**  
**From 5/1/2021 Through 5/31/2021**

Account Code	Account Title	YTD Budget \$ - Original	YTD Actual	Current Period Actual	YTD Budget \$ Variance - Original	Percent Total Budget Used - Original
030	CVEDD TXDOT Transportation 19-21					
004	Revenue					
4203	ED 1904 (07) 074_19 CFDA 20.513	161,960.00	113,136.00	27,621.00	(48,824.00)	69.85%
00000	00000					
4412	Transportation Toll Credits					
00000	00000	32,392.00	22,627.00	5,524.00	(9,765.00)	69.85%
Total 004	Revenue	194,352.00	135,763.00	33,145.00	(58,589.00)	69.85%
051	CVEDD TXDOT Transportation					
5291	Contract Services					
Rural	Rural	15,354.00	14,800.00	2,701.00	554.00	96.39%
Urban	Urban	146,606.00	98,336.00	24,920.00	48,270.00	67.07%
6999	Transportation Toll Credits					
00000	00000	32,392.00	22,627.00	5,524.00	9,765.00	69.85%
Total 051	CVEDD TXDOT Transportation	(194,352.00)	(135,763.00)	(33,145.00)	58,589.00	69.85%
Report Difference		0.00	0.00	0.00	0.00	0.00%

**Concho Valley Economic Development District**  
**Summary Budget Comparison**  
**From 5/1/2021 Through 5/31/2021**

Account Code	Account Title	YTD Budget \$ - Original	YTD Actual	Current Period Actual	YTD Budget \$ Variance - Original	Percent Total Budget Used - Original
040	CV Economic Development District					
004	Revenue					
4116	Federal-EDA Grant	70,000.00	64,166.66	5,833.33	(5,833.34)	91.66%
4119	Tom Green County Income	41,968.00	58,426.06	3,343.53	16,458.06	139.21%
4523	Local Addressing Revenue	0.00	2,260.72	1,629.39	2,260.72	100.00%
4730	Interest on Loans	7,486.65	7,486.65	357.01	0.00	100.00%
<b>Total 004</b>	<b>Revenue</b>	<b>119,454.65</b>	<b>132,340.09</b>	<b>11,163.26</b>	<b>12,885.44</b>	<b>110.79%</b>
040	CVEDD Planning-EDA					
5110	Salaries	42,714.70	62,033.04	250.21	(19,318.34)	145.22%
5150	Vacation Time Allocation	4,064.76	4,693.69	18.57	(628.93)	115.47%
5151	Medicare Tax	584.16	880.77	3.63	(296.61)	150.77%
5172	Worker's Compensation	89.90	133.29	0.51	(43.39)	148.36%
5173	SUTA	0.00	159.40	0.00	(159.40)	100.00%
5174	Health Insurance Benefit	5,135.93	6,913.06	34.01	(1,777.13)	134.60%
5175	Dental Insurance Benefit	215.41	291.07	1.35	(75.66)	135.12%
5176	Life Insurance Benefit	377.64	489.18	1.92	(111.54)	129.53%
5177	FSA Insurance Benefit	237.84	386.12	0.00	(148.28)	162.34%
5181	Retirement	4,681.90	7,133.78	28.77	(2,451.88)	152.36%
5199	Management and Administration Indirect	4,127.41	6,026.30	23.01	(1,898.89)	146.00%
5206	HR Service Center	967.49	2,328.54	148.24	(1,361.05)	240.67%
5207	Procurement Service Center	1,545.13	6,939.41	1,325.30	(5,394.28)	449.11%
5208	Information Technology Service Center	792.77	3,334.69	686.86	(2,541.92)	420.63%
5309	Travel In-Region	46.46	126.99	0.00	(80.53)	273.33%
5310	Travel Out of Region	437.50	437.50	0.00	0.00	100.00%
5451	Facility Maintenance	3,253.52	6,550.13	320.76	(3,296.61)	201.32%
5510	Supplies	354.13	522.55	0.00	(168.42)	147.55%
5632	Copier	317.32	544.08	17.38	(226.76)	171.46%
5751	Training	455.00	455.00	0.00	0.00	100.00%
5753	Dues & Fees	377.79	976.75	0.00	(598.96)	258.54%
5762	Postage & Freight	176.33	177.84	0.00	(1.51)	100.85%
<b>Total 040</b>	<b>CVEDD Planning-EDA</b>	<b>(70,953.09)</b>	<b>(111,533.18)</b>	<b>(2,860.52)</b>	<b>(40,580.09)</b>	<b>157.19%</b>
052	CVEDD GIS Department					
5110	Salaries	21,729.00	21,635.37	1,728.22	93.63	99.56%

**Concho Valley Economic Development District**  
**Summary Budget Comparison**  
**From 5/1/2021 Through 5/31/2021**

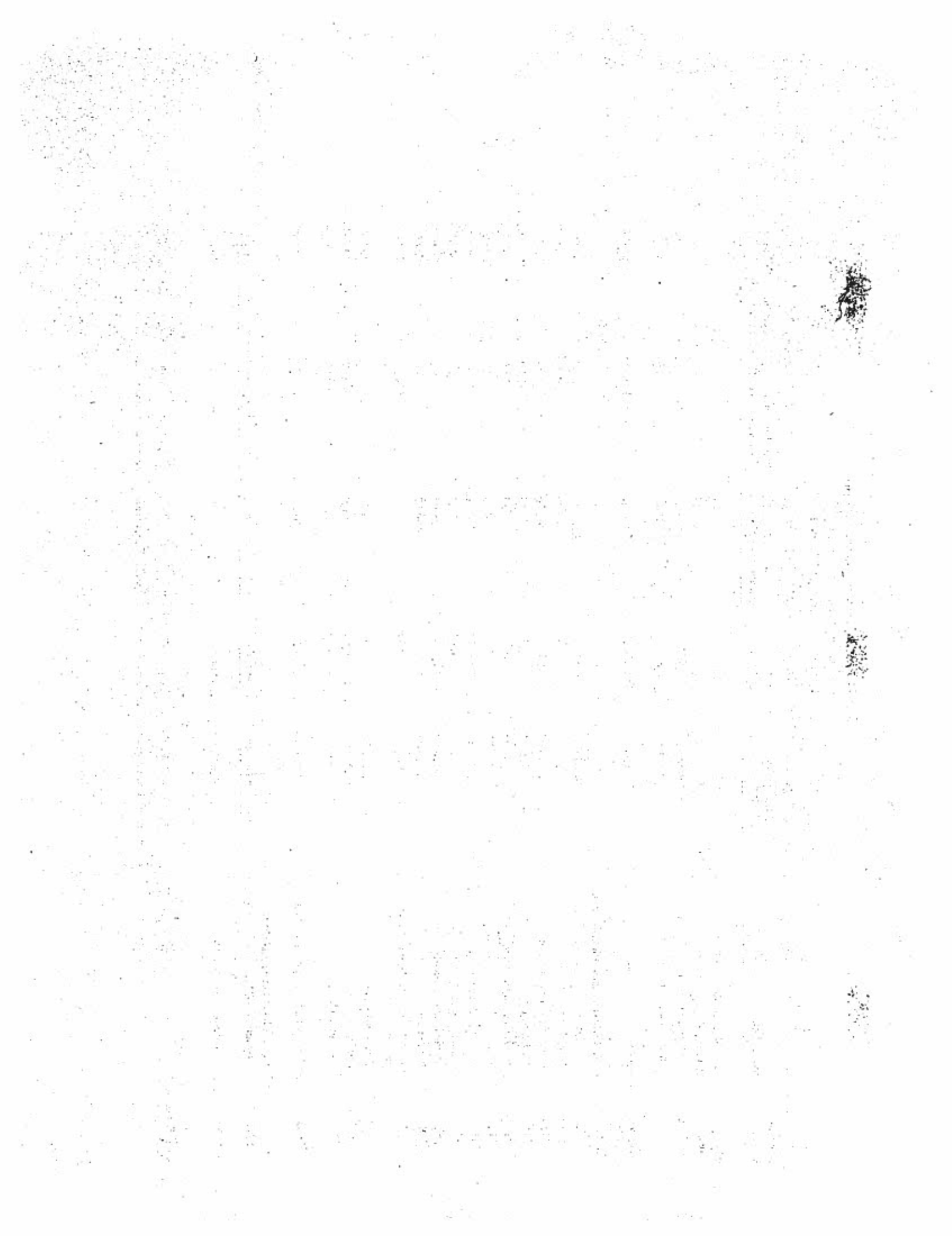
Account Code	Account Title	YTD Budget \$ - Original	YTD Actual	Current Period Actual	YTD Budget \$ Variance - Original	Percent Total Budget Used - Original
5150	Vacation Time Allocation	1,601.28	1,601.28	128.23	0.00	100.00%
5151	Medicare Tax	315.00	312.75	24.87	2.25	99.28%
5172	Worker's Compensation	53.00	45.36	3.51	7.64	85.58%
5173	SUTA	78.09	78.09	0.00	0.00	100.00%
5174	Health Insurance Benefit	4,230.63	3,924.11	320.12	306.52	92.75%
5175	Dental Insurance Benefit	184.00	169.13	13.90	14.87	91.91%
5176	Life Insurance Benefit	185.20	185.20	13.68	0.00	100.00%
5177	HSA Insurance Benefit	333.80	333.80	29.70	0.00	100.00%
5181	Retirement	2,499.00	2,488.07	198.74	10.93	99.56%
5199	Management and Administration Indirect	2,300.00	2,137.18	167.08	162.82	92.92%
5206	HR Service Center	1,171.69	950.47	74.12	521.22	64.58%
5207	Procurement Service Center	171.00	0.00	0.00	171.00	0.00%
5208	Information Technology Service Center	2,032.24	2,032.24	228.95	0.00	100.00%
5309	Travel In-Region	197.60	0.00	0.00	197.60	0.00%
5451	Facility Maintenance	4,399.47	4,156.70	412.41	242.77	94.48%
5762	Postage & Freight	187.00	0.00	0.00	187.00	0.00%
<b>Total 052</b>	<b>CVEDD GIS Department</b>	<b>(41,968.00)</b>	<b>(40,049.75)</b>	<b>(3,343.53)</b>	<b>1,918.25</b>	<b>95.43%</b>
997	EDD Loan Interest-Non Project					
5110	Salaries	2,438.65	2,438.65	0.00	0.00	100.00%
5150	Vacation Time Allocation	297.47	297.47	0.00	0.00	100.00%
5151	Medicare Tax	35.16	35.16	0.00	0.00	100.00%
5172	Worker's Compensation	5.12	5.12	0.00	0.00	100.00%
5174	Health Insurance Benefit	337.73	337.73	0.00	0.00	100.00%
5175	Dental Insurance Benefit	14.36	14.36	0.00	0.00	100.00%
5176	Life Insurance Benefit	23.29	23.29	0.00	0.00	100.00%
5177	HSA Insurance Benefit	22.50	22.50	0.00	0.00	100.00%
5181	Retirement	280.45	280.45	0.00	0.00	100.00%
5199	Management and Administration Indirect	362.86	362.86	0.00	0.00	100.00%
5309	Travel In-Region	100.00	0.00	0.00	100.00	0.00%
5753	Dues & Fees	2,615.97	413.90	303.01	2,202.07	15.82%
<b>Total 997</b>	<b>EDD Loan Interest-Non Project</b>	<b>(6,533.56)</b>	<b>(4,231.49)</b>	<b>(303.01)</b>	<b>2,302.07</b>	<b>64.76%</b>

**Concho Valley Economic Development District**  
**Summary Budget Comparison**  
**From 5/1/2021 Through 5/31/2021**

Account Code	Account Title	YTD Budget \$ - Original	YTD Actual	Current Period Actual	YTD Budget \$ Variance - Original	Percent Total Budget Used - Original
Report Difference		0.00	(23,474.33)	4,656.20	(23,474.33)	100.00%

**Concho Valley Economic Development District**  
**Summary Budget Comparison**  
**From 5/1/2021 Through 5/31/2021**

Account Code	Account Title	YTD Budget \$ - Original	YTD Actual	Current Period Actual	YTD Budget \$ Variance - Original	Percent Total Budget Used - Original
044	Grant 044, EDA Revolving Loan					
004	Revenue					
4116	Federal-EDA Grant	550,000.00	346,748.78	3,995.26	(203,251.22)	63.04%
4730	Interest on Loans	8,000.00	5,127.44	1,521.26	(2,872.56)	64.09%
<b>Total 004</b>	<b>Revenue</b>	<b>558,000.00</b>	<b>351,876.22</b>	<b>5,516.52</b>	<b>(206,123.78)</b>	<b>63.06%</b>
053	EDA Revolving Loan Administration					
5110	Salaries	36,423.81	36,423.81	3,561.49	0.00	100.00%
5119	Holiday Work Time	236.52	236.52	0.00	0.00	100.00%
5150	Vacation Time Allocation	2,615.00	2,600.46	264.26	14.54	99.44%
5151	Medicare Tax	530.71	530.71	51.53	0.00	100.00%
5172	Worker's Compensation	88.00	75.54	7.25	12.46	85.84%
5173	SUTA	302.77	302.77	0.00	0.00	100.00%
5174	Health Insurance Benefit	5,726.48	5,703.32	811.41	23.16	99.59%
5175	Dental Insurance Benefit	241.00	226.67	32.23	14.33	94.05%
5176	Life Insurance Benefit	318.00	222.69	28.02	95.31	70.02%
5181	Retirement	4,215.94	4,215.94	409.57	0.00	100.00%
5199	Management and Administration Indirect	3,662.00	3,337.79	350.76	324.21	91.14%
5309	Travel In-Region	2,139.77	0.00	0.00	2,139.77	0.00%
5632	Copier	1,000.00	0.00	0.00	1,000.00	0.00%
5762	Postage & Freight	500.00	0.00	0.00	500.00	0.00%
<b>Total 053</b>	<b>EDA Revolving Loan Administration</b>	<b>(58,000.00)</b>	<b>(53,876.22)</b>	<b>(5,516.52)</b>	<b>4,123.78</b>	<b>92.89%</b>
054	EDA Revolving Loan Pass-Thru					
5212	Program Pass-Thru	500,000.00	298,000.00	0.00	202,000.00	59.60%
<b>Total 054</b>	<b>EDA Revolving Loan Pass-Thru</b>	<b>(500,000.00)</b>	<b>(298,000.00)</b>	<b>0.00</b>	<b>202,000.00</b>	<b>59.60%</b>
<b>Report Difference</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>



Concho Valley Economic Development District  
Balance Sheet  
As of 6/30/2021

	<u>Current Period Balance</u>	
<b>Assets</b>		
First Financial CV Economic Development Dist Bank Acct	199,672.28	1113
EDA CARES Revolving Loan Award	3,018.33	1214
CVEDD TXDOT Transportation 5310	30,206.00	1218
Loan #92 JJA Transportation LLC	6,604.46	1292
John A Trevino dba Premier Choice Insurance	16,172.62	1294
Loan 96, Laurence M Lasater Jr dba Company Printing	16,627.33	1296
Loan 100, Galindo Roofing	100,000.00	1300
Loan 01 Benny's Body Shop	26,674.04	1301
Loan 2, The Deadhorse-LDK Enterprises LLC	23,171.35	1302
Loan 3 Company Printing-Laurence M Lasater	26,804.34	1303
Loan 4, Jose Castellanos DBA CM Hays Sales	13,126.11	1306
Loan 5, James Talamantez Consulting LLC	23,289.21	1307
Loan #6, EK Made LLC dba Grill-A-Burger	24,045.02	1308
Loan #7, James Pettit-Pettit Productions	24,295.62	1309
Loan #8, Danny Alward Tile	7,275.07	1310
Loan #9, The Silo Salon	27,918.89	1311
Loan #10, Rangel Printing	18,611.93	1312
Loan 11, TriTex Fence Company	28,769.52	1313
Loan #12, P&K Transport	<u>29,035.95</u>	1314
<b>Total Assets</b>	<b><u>645,318.07</u></b>	
<b>Liability</b>		
A/P Owed to CVCOG	35,167.30	2112
CARES Revolving Loan Fund Deferred Income	24,126.96	2948
Tom Green Revolving Loan Fund Deferred Income	135,463.77	2950
Tom Green County Deferred Income	357.89	2951
Loan 100, Galindo Roofing	100,000.00	3200
Loan #1, Bennys Body Shop	26,674.04	3201
Loan 2 The Deadhorse-LDK Enterprises, LLC	23,171.35	3202
Loan 3 Company Printing-Laurence M Lasater	26,804.34	3203
Loan 4, Jose Castellanos DBA CM Hays Sales	13,126.11	3206
Loan #5, James Talamantez Consulting LLC	23,289.21	3207
Loan #6, EK Made LLC dba Grill-A-Burger	24,045.02	3208
Loan #7, James Pettit-Pettit Productions	24,295.62	3209
Loan #8, Danny Alward Tile	7,275.07	3210
Loan #9, The Silo Salon	27,918.89	3211
Loan #10, Rangel Printing	18,611.93	3212
Loan11, TriTex Fence Company	28,769.52	3213
Loan #12, P&K Transport	29,035.95	3214
Loan #92 JJA Transportation LLC	6,604.46	3292
John A Trevino dba Premier Choice Insurance	16,172.62	3294
Loan 96, Laurence M Lasater Jr dba Company Printing	<u>16,627.33</u>	3296
<b>Total Liability</b>	<b><u>607,537.38</u></b>	
<b>Fund Balance .</b>		
General Fund Balance	8,600.75	3102
Tom Green County Fund Balance	19,099.07	
Addressing General Fund Balance	<u>10,080.87</u>	
<b>Total Fund Balance</b>	<b><u>37,780.69</u></b>	
<b>Total Liability &amp; Fund Bal.</b>	<b><u>645,318.07</u></b>	





Statement Date:  
6/30/2021

Bank Balance Shown on Statement 199,672.28

Deposits not shown on Statement

Subtotal 199,672.28

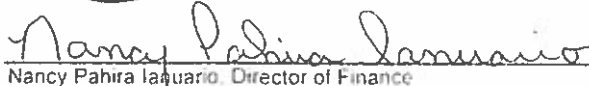
Less Outstanding Checks \_\_\_\_\_  
(see Outstanding Check Tab)

Total 199,672.28

Balance Per Books 199,672.28

Unreconciled Difference

  
\_\_\_\_\_  
John Austin Stokes, Executive Director

  
\_\_\_\_\_  
Nancy Pahira Iaquario, Director of Finance

7-7-2021  
Date

CVEDD  
Check/Voucher Register

Statement Date:  
6/30/2021

<u>Check Number</u>	<u>Check Description</u>	<u>Vendor Name</u>	<u>Effective Date</u>	<u>Check Amount</u>	<u>Check Cleared</u>	<u>Outstanding</u>
				0.00	-	0.00
				0.00	-	0.00
				0.00	-	0.00
				0.00	-	0.00
				0.00	-	0.00
				0.00	-	0.00
				0.00	-	0.00
				0.00	0.00	0.00

Concho Valley Economic Development District  
Balance Sheet Reconciliation  
June 30, 2021

Accounts Receivable - EDA CARES Revolving Loan Award  
Account 1214

<u>Document Number</u>	<u>Description</u>	<u>Date</u>	<u>Amount</u>
JVE12211090	Accrue revenue May 2021	5/31/2021	\$ 3,995.26
JVE12146710	Accrue revenue for June 2021	6/30/2021	\$ (976.93)
		Total	<u>\$ 3,018.33</u>

Concho Valley Economic Development District  
Balance Sheet Reconciliation  
June 30, 2021

Accounts Receivable - TXDOT 5310  
Account 1218

<u>Document Number</u>	<u>Description</u>	<u>Date</u>	<u>Amount</u>
JVE12146714	Record RFR-2019-CVEDD-01715	6/30/2021	\$ 30,206.00
		Total	<u><u>\$ 30,206.00</u></u>

**Tom Green County Active Loans Status Report**

8/30/2021

	Date Funded	Loan Amt.	Balance	Payment	Due Date
1. Bridal Creations	3/26/1999 Ln#1	\$ 10,000.00			
2. La Via-Real	4/29/1999 Ln#2	\$ 5,000.00			
3. Areo-Brite Signs	10/5/1999 Ln#3	\$ 20,000.00			
4. Koala Kollege Learning Center	12/10/1999 Ln#4	\$ 54,000.00	\$ -		
5. Koala Kollege Learning Center	12/10/1999 Ln#5	\$ 6,000.00			
6. Galindo Roofing Service	1/11/2000 Ln#6	\$ 38,000.00	\$ -		Pd 12/17/2004
7.. Classic Body Shop of San Angelo	1/19/2000 Ln#7	\$ 35,000.00	\$ -		Pd 08/13/03
8. Galindo Roofing Service	6/21/2000 Ln#8	\$ 16,000.00	\$ -		Paid 9/19/00
9. Galindo Roofing Service	1/19/2001 Ln#9	\$ 17,000.00	\$ -		Paid 4/19/01
10. Bridal Creations	3/28/2001 Ln#10	\$ 7,156.03			
11. Galindo Roofing Service	7/13/2001 Ln#11	\$ 29,374.00	\$ -		Paid 10/8/01
12. Netco	7/16/2001 Ln#12	\$ 8,000.00	\$ -		Paid 7/08/04
13. Galindo Roofing Service	11/9/2001 Ln#13	\$ 54,600.00			Paid 2/08/02
14. Galindo Roofing Service	2/8/2002 Ln#14	\$ 23,100.00			Paid 5/9/2002
15. Galindo Roofing Service	10/11/2002 Ln#15	\$ 20,000.00	\$ -		Pd 1/08/2003
16. Galindo Roofing Service	10/21/2002 Ln#16	\$ 55,000.00	\$ -		Pd 1/13/2003
17. Galindo Roofing Service	1/9/2003 Ln#17	\$ 20,000.00	\$ -		Pd 4/11/2003
18. Galindo Roofing Service	1/15/2003 Ln#18	\$ 55,000.00	\$ -		Pd 4/11/2003
19.. Galindo Roofing Service	4/16/2003 Ln#19	\$ 75,000.00	\$ -		Pd 7/18/2003
20. Galindo Roofing Service	7/24/2003 Ln#20	\$ 75,000.00	\$ -		Pd 10/15/2003
21. Classics Body Shop	8/13/2003 Ln#21	\$ 30,200.00	\$ -		Refinanced
22. Galindo Roofing Service	10/21/2003 Ln#22	\$ 75,000.00			Pd 01/14/2004
23. Galindo Roofing Service	1/19/2004 Ln#23	\$ 75,000.00			Pd 4/19/2004
24. Galindo Roofing Service	4/22/2004 Ln#24	\$ 75,000.00	\$ -		Paid 7/21/2004
25. Galindo Roofing Service	7/26/2004 Ln#25	\$ 75,000.00	\$ -		Pd 10/29/2004
26. Galindo Roofing Service	11/4/2004 Ln#26	\$ 75,000.00	\$ -		<u>Pd 2/04/2005</u>
27. Galindo Roofing Service	2/10/2005 Ln#27	\$ 75,000.00	\$ -		05/11/2005
28. Galindo Roofing Service	5/13/2005 Ln#28	\$ 75,000.00	\$ -		Pd 08/12/2005
29. World-Link Communications	7/1/2005 Ln#29	\$ 6,550.00	\$ -		Pd 2/8/06
30. Galindo Roofing Service	8/17/2005 Ln#30	\$ 100,000.00	\$ -		Due 11/13/2005
31. Galindo Roofing Service	12/14/2005 Ln#31	\$ 100,000.00	\$ -		Pd 4/03/2006
32. New Life Computer & Electronic Recycling L.L.C	1/17/2006 Ln#32	\$ 36,000.00	\$ -		Pd 8/01/2006
33. World-Link Communications	2/9/2006 Ln#33	\$ 1,870.14	\$ -		Pd 09/26/2006
34. Galindo Roofing Service	4/7/2006 Ln#34	\$ 100,000.00	\$ -		Pd 07/24/2006
35. Seven Year Etch	6/15/2006 Ln#35	\$ 3,500.00	\$ -		Renewed 3/27/07
36. Seven Year Etch	7/11/2006 Ln#36	\$ 2,500.00	\$ -		Renewed 3/27/07
37. Galindo Roofing Service	7/25/2006 Ln#37	\$ 100,000.00	\$ -		Pd 11/03/2006
38. New Life Computer & Electronic Recycling L.L.C	8/1/2006 Ln#38	\$ 36,000.00	\$ -		Pd 12/10/2012
39. Seven Year Etch	8/1/2006 Ln#39	\$ 1,000.00	\$ -		Renewed 3/27/07
40. World-Link Communications	9/26/2006 Ln#40	\$ 1,870.14	\$ -		Renewed 8/27/07
41. Galindo Roofing Service	11/7/2006 Ln#41	\$ 100,000.00	\$ -		Pd 3/12/07
42. New Life Computer & Electronic Recycling L.L.C	1/29/2007 Ln#42	\$ 36,000.00	\$ -		11/28/2012
43. Classic Body Shop	2/22/2007 Ln#43	\$ 22,435.16	\$ -		Paid 3/6/2013
44. Galindo Roofing Service	3/14/2007 Ln#44	\$ 100,000.00	\$ -		Pd 7/16/07
45. Seven Year Etch	3/27/2007 Ln#45	\$ 7,000.00	\$ -		Renewed 10/30/07
46. Seven Year Etch	3/30/2007 Ln#46	\$ 1,300.00	\$ -		Renewed 10/30/07
47. Harold E. Potter dba The Hotdog Man	4/12/2007 Ln#47	\$ 13,000.00	\$ -		Pd 3/5/2012
48. Galindo Roofing Service	7/20/2007 Ln#48	\$ 100,000.00	\$ -		Pd 12/7/07
49. Seven Year Etch	8/2/2007 Ln# 49	\$ 2,000.00	\$ -		Renewed 10/30/07
50. World-Link Communications	8/27/2007 Ln# 50	\$ 1,870.14	\$ -		Renewed 9/17/07
51. World-Link Communications	9/17/2007 Ln#51	\$ 7,870.14	\$ -		Pd 8/27/08
52. Seven Year Etch	10/30/2007 Ln#52	\$ 10,300.00	\$ -		Renewed 12/12/08
53. Galindo Roofing Service	12/10/2007 Ln#53	\$ 100,000.00	\$ -		Pd 5/06/2008

54. Galindo Roofing Service	5/7/2008 Ln#54	\$ 100,000.00	\$ -			Pd 9/02/08
55. Robert and Margaret Moreno	5/16/2008 Ln#55	\$ 64,863.00	\$ -	\$ -		Pd 8/17/2020
56. World-Link Communications	8/27/2008 Ln#56	\$ 7,813.17	\$ -			Pd 5/07/2009
57. Galindo Roofing Service	9/5/2008 Ln#57	\$ 100,000.00	\$ -			Pd 1/26/09
58. Seven Year Etch	12/12/2008 LN#58	\$ 10,150.66	\$ -			Pd 7/7/2015
59. Galindo Roofing Service	1/29/2009 Ln#59	\$ 100,000.00	\$ -			Pd 6/16/2009
60. World-Link Communications	4/17/2009 Ln#60	\$ 7,812.18				10/14/2009
61. Galindo Roofing Service	6/19/2009 Ln#61	\$ 100,000.00	\$ -			Pd 12/14/2009
62. Galindo Roofing Service	12/18/2009 Ln#62	\$ 100,000.00	\$ -			Pd 5/17/2010
63. Galindo Roofing Service	5/21/2010 Ln#63	\$ 100,000.00	\$ -			Pd 9/27/2010
64. Galindo Roofing Service	9/27/2010 Ln#64	\$ 100,000.00	\$ -			Pd 1/31/2010
65. Galindo Roofing Service	2/7/2011 Ln#65	\$ 100,000.00	\$ -			Pd 8/15/2011
66. Galindo Roofing Service	8/19/2011 Ln#66	\$ 100,000.00	\$ -			Pd 12/5/2011
67. Galindo Roofing Service	12/11/2011 Ln#67	\$ 100,000.00	\$ -			Due 3/11/2012
68. Go Green & Recycle	5/2/2012 Ln#68	\$ 10,000.00	\$ -	\$ -		Renewed 4/29/2016
69. Galindo Roofing Service	5/3/2012 Ln#69	\$ 100,000.00	\$ -			Pd 9/4/2012
70. Galindo Roofing Service	9/10/2012 Ln#70	\$ 100,000.00	\$ -			Pd 1/16/2013
71. Galindo Roofing Service	1/21/2013 Ln#71	\$ 100,000.00	\$ -			Pd 6/3/2013
72. Company Printing	3/14/2013 Ln#72	\$ 30,000.00	\$ -	\$ -		Pd 4/30/2018
73. Flowers by Vel	3/14/2013 Ln#73	\$ 8,000.00	\$ -	\$ 150.97		Charged off 3/1/18
74. Galindo Roofing Service	6/10/2013 Ln#74	\$ 100,000.00	\$ -			10/14/2013
75. Industrial Printing Solutions, Inc.	9/11/2013 Ln#75	\$ 20,000.00	\$ -	\$ -		Pd 7/31/2018
76. Galindo Roofing Service	10/18/2013 Ln#76	\$ 100,000.00	\$ -			Pd 2/19/2014
77. Galindo Roofing, Inc.	2/24/2014 Ln#77	\$ 100,000.00	\$ -			Pd 7/7/2014
78. Galindo Roofing, Inc.	7/10/2014 Ln#78	\$ 100,000.00	\$ -			Pd 12/9/2014
79. A & M Bookkeeping and Tax Serv	9/4/2014 Ln#79	\$ 2,000.00				Charged off 9/29/15
80. JJA Transportation LLC	10/24/2014 Ln#80	\$ 28,500.00	\$ -			Refianced 3/23/18
81. American Eagle Trucks LLC	11/7/2014 Ln#81	\$ 30,000.00	\$ -			Pd 1/7/2018
82. Galindo Roofing Inc.	12/15/2015 Ln#82	\$ 100,000.00	\$ -			Pd 4/21/2015
83. Galindo Roofing Inc.	4/27/2015 Ln#83	\$ 100,000.00	\$ -			Pd 9/14/2015
84. Galindo Roofing Inc.	9/28/2015 Ln#84	\$ 100,000.00	\$ -			Pd 2/16/2016
85. Sara's Designs and Southwest O	12/21/2015 LN#85	\$ 6,000.00	\$ -			Pd 9/1/2017
86. Galindo Roofing Inc.	2/26/2016 LN#86	\$ 100,000.00	\$ -			Pd 8/2/2016
87. Go Green & Recycle	4/29/2016 LN#87	\$ 5,711.07	\$ -	\$ -		Pd 2/9/2020
88. Galindo Roofing Inc.	8/8/2016 Ln#88	\$ 100,000.00	\$ -			Pd 1/17/2017
89. Galindo Roofing Inc.	1/20/2017 Ln#89	\$ 100,000.00	\$ -			Pd 8/4/2017
90. Galindo Roofing Inc.	8/11/2017 Ln#90	\$ 100,000.00	\$ -			Pd 1/26/2018
91. Galindo Roofing Inc.	2/7/2018 Ln#91	\$ 100,000.00	\$ -			Pd 7/13/2018
92. JJA Transportation LLC	3/23/2018 Ln#92	\$ 15,786.34	\$ 6,604.46	\$ 550.98		1/1/2020
93. Galindo Roofing Inc.	7/19/2018 Ln#93	\$ 100,000.00	\$ -			Pd 12/10/2018
94. Premier Choice Insurance	12/14/2018 Ln#94	\$ 30,000.00	\$ 16,172.62	\$ 579.98		6/14/2021
95. Galindo Roofing, Inc.	12/14/2018 Ln#95	\$ 100,000.00	\$ -			Pd 5/13/2019
96. Company Printing	1/22/2019 Ln#96	\$ 30,000.00	\$ 16,627.33	\$ 579.98		7/22/2021
97. Galindo Roofing, Inc.	5/17/2019 Ln#97	\$ 100,000.00	\$ -			Pd 10/22/2019
98. Galindo Roofing, Inc.	1/29/2020 Ln#98	\$ 100,000.00	\$ -			Pd 9/1/2020
99. Galindo Roofing Inc.	9/18/2020 Ln#99	\$ 100,000.00	\$ -			Pd 2/12/2021
100. Galindo Roofing Inc.	3/2/2021 Ln#100	\$ 100,000.00	\$ 100,000.00		Term Note	6/3/2021
<b>Total</b>		<b>\$ 5,576,132.17</b>	<b>\$ 139,404.41</b>	<b>\$ 1,861.91</b>		

**CVEDD ACTIVE LOAN STATUS REPORT**

6/30/2021

Name of Business	Date Funded	Loan Amount	Balance	Payment	Due Date
Benny's Body Shop	10/29/2020 Ln#1	\$ 30,000.00	\$ 26,674.04	\$ 552.50	7/29/2021
The Deadhorse	11/6/2020 Ln# 2	\$ 25,000.00	\$ 23,171.35	\$ 460.41	5/6/2021
Company Printng	11/10/2020 Ln#3	\$ 30,000.00	\$ 26,804.34	\$ 552.50	7/10/2021
CM Hay Sales	11/9/2020 Ln#4	\$ 20,000.00	\$ 13,126.11	\$ 368.33	7/9/2021
James Talamantez	1/15/2021 Ln#5	\$ 25,000.00	\$ 23,289.21	\$ 460.41	7/15/2021
Grill-A-Burger	1/15/2021 Ln#6	\$ 25,000.00	\$ 24,045.02	\$ 460.41	5/15/2021
Pettit Productions	1/15/2021 Ln#7	\$ 25,000.00	\$ 24,295.62	\$ 460.41	4/15/2021
Danny Alward Tile	1/15/2021 Ln#8	\$ 8,000.00	\$ 7,275.07	\$ 180.63	7/15/2021
The Silo Salon	1/19/2021 Ln#9	\$ 30,000.00	\$ 27,918.89	\$ 552.50	7/19/2021
Rangel Printing	1/22/2021 Ln#10	\$ 20,000.00	\$ 18,611.93	\$ 552.50	7/22/2021
TriTex Fence Co.	3/3/2021 Ln#11	\$ 30,000.00	\$ 28,769.52	\$ 552.50	7/3/2021
P&K Transport	4/19/2021 Ln#12	\$ 30,000.00	\$ 29,035.95	\$ 552.50	7/19/2021

**TOTAL** \$ 298,000.00 \$ 273,017.05 \$ 5,705.60

Concho Valley Economic Development District  
 Balance Sheet Reconciliation  
 June 30, 2021

AP Owed to CVCOG  
 Account 2112

Date	Description	Amount
6/30/2020	June 2020 Expenses paid by CVCOG	\$ 32,657.86
7/31/2020	July 2020 Expenses paid by CVCOG	\$ 15,101.89
8/31/2020	August 2020 Expenses paid by CVCOG	\$48,112.33
9/30/2020	September 2020 Expenses paid by CVCOG	\$85,524.98
10/31/2020	October 2020 Expenses paid by CVCOG	\$20,611.77
11/30/2020	November 2020 Expenses paid by CVCOG	\$18,893.54
12/31/2020	December 2020 Expenses paid by CVCOG	\$30,085.50
1/31/2021	January 2021 Expenses paid by CVCOG	\$29,764.47
2/28/2021	February 2021 Expenses paid by CVCOG	\$34,501.99
3/31/2021	March 2021 Expenses paid by CVCOG	\$ 36,332.49
4/30/2021	April 2021 Expenses paid by CVCOG	\$ 41,137.31
5/31/2021	May 2021 Expenses paid by CVCOG	\$ 39,644.58
6/30/2021	June 2021 Expenses paid by CVCOG	\$ 35,167.30
	Total Expenses paid by CVCOG	<u>\$ 467,536.01</u>
7/17/2020	Payment issued to CVCOG	\$ (32,657.86)
8/20/2020	Payment issued to CVCOG	\$ (15,101.89)
9/14/2020	CVCOG received Galindo Roofing payment in error	\$ (103,124.29)
10/9/2020	CVCOG received Tom Green County payment in error	\$ (10,492.00)
10/21/2020	Payment issued to CVCOG	\$ (20,021.02)
11/20/2020	Payment issued to CVCOG	\$ (20,611.77)
12/17/2020	Payment issued to CVCOG	\$ (18,893.54)
1/25/2021	Payment issued to CVCOG	\$ (30,085.50)
2/25/2021	Payment issued to CVCOG	\$ (29,764.47)
3/31/2021	Payment issued to CVCOG	\$ (70,834.48)
5/18/2021	Payment issued to CVCOG	\$ (41,137.31)
6/15/2021	Payment issued to CVCOG	\$ (39,644.58)
	Total Payment issued to CVCOG	<u>\$ (432,368.71)</u>
	Total Amount owed to CVCOG	<u>\$ 35,167.30</u>



Concho Valley Economic Development District  
 Balance Sheet Reconciliation  
 June 30, 2021

CARES Revolving Loan Fund Deferred Income  
 Account 2948

Description	Date	Amount	Notes
Bennys Body Shop	11/6/2020	\$ 529.49	
Bennys Body Shop	12/4/2020	\$ 416.88	
CM Trucking	12/11/2020	\$ 436.44	
CM Trucking	1/15/2021	\$ 890.66	
Deadhorse	1/22/2021	\$ 747.26	
Bennys Body Shop	1/29/2021	\$ 308.93	
Bennys Body Shop	2/23/2021	\$ 401.30	
CM Trucking	2/23/2021	\$ 910.98	
Company Printing	2/23/2021	\$ 512.07	
Danny Alward	2/23/2021	\$ 146.44	
James Talamantez	2/23/2021	\$ 353.56	
Rangel Printing	2/23/2021	\$ 298.19	
Grill A Burger	2/26/2021	\$ 348.08	
Mackenzie Howells	2/26/2021	\$ 430.86	
Company Printing	3/12/2021	\$ 461.51	
CM Trucking	3/19/2021	\$ 894.89	
Danny Alward	3/19/2021	\$ 152.23	
Bennys Body Shop	3/26/2021	\$ 403.41	
James Talamantez	3/26/2021	\$ 334.81	
Mackenzie Howells	3/26/2021	\$ 421.26	
Rangel Printing	3/26/2021	\$ 277.65	
Grill A Burger	4/1/2021	\$ 314.52	
Company Printing	4/9/2021	\$ 462.97	
James Pettit	4/9/2021	\$ 704.38	
Bennys Body Shop	4/16/2021	\$ 451.46	
CM Trucking	4/16/2021	\$ 925.14	
Danny Alward	4/16/2021	\$ 142.65	
Mackenzie Howells	4/16/2021	\$ 430.94	
Rangel Printing	4/22/2021	\$ 269.35	
James Talamantez	4/30/2021	\$ 324.53	
TriTex Fence	4/9/2021	\$ 444.01	
Mackenzie Howells	4/16/2021	\$ (1.77)	
Mackenzie Howells	4/16/2021	\$ 3.54	
Bennys Body Shop	5/7/2021	\$ 453.09	
Deadhorse	5/7/2021	\$ 1,081.39	
TriTex Fence	5/7/2021	\$ 392.17	
Company Printing	5/14/2021	\$ 446.22	
Grill A Burger	5/14/2021	\$ 292.38	
Mackenzie Howells	5/14/2021	\$ 429.77	
Danny Alward	5/21/2021	\$ 137.14	
James Talamantez	5/21/2021	\$ 357.89	

Concho Valley Economic Development District  
Balance Sheet Reconciliation  
June 30, 2021

CARES Revolving Loan Fund Deferred Income  
Account 2948

Description	Date	Amount	Notes
PK Transport	5/21/2021	\$ 504.66	
Rangel Printing	5/21/2021	\$ 273.87	
CM Trucking	5/28/2021	\$ 1,389.94	
CARES revolving loan	6/11/2021	\$ 851.20	
Bennys Body Shop	6/18/2021	\$ 361.40	
Danny Alward	6/18/2021	\$ 146.47	
PK Transport	6/18/2021	\$ 459.39	
CM Trucking	6/25/2021	\$ 1,425.84	
James Talamantez	6/25/2021	\$ 340.00	
Mackenzie Howells	6/25/2021	\$ 366.51	
Rangel Printing	6/25/2021	\$ 269.01	
	Total	<u>\$ 24,126.96</u>	

Concho Valley Economic Development District  
 Balance Sheet Reconciliation  
 June 30, 2021

Tom Green County Revolving Loan Fund Deferred Income  
 Account 2950

Description	Date	Amount	Notes
Reported EDA Revolving Loan Fund Report	6/30/2020	\$ 94,449.91	Balance reported
Premier Choice Ins	7/17/2020	\$ 532.29	
Company Printing	7/31/2020	\$ 454.80	
Guaranty Title - Robert Moreno	8/14/2020	\$ 27,785.41	
Staycargo Express	8/14/2020	\$ 305.39	
Company Printing	8/28/2020	\$ 482.59	
Premier Choice Ins	8/28/2020	\$ 457.49	
Staycargo Express	9/18/2020	\$ 509.65	
Company Printing	9/25/2020	\$ 470.62	
Premier Choice Ins	10/2/2020	\$ 480.97	
Company Printing	10/30/2020	\$ 469.57	
Premier Choice Ins	10/30/2020	\$ 500.35	
Company Printing	11/25/2020	\$ 485.53	
Company Printing	12/30/2020	\$ 464.71	
Premier Choice Ins	12/4/2020	\$ 525.49	
Company Printing	1/8/2021	\$ 371.68	
Company Printing	1/8/2021	\$ 484.31	
Premier Choice Ins	1/8/2021	\$ 451.81	
Company Printing	1/22/2021	\$ 499.55	
Premier Choice Ins	2/5/2021	\$ 516.87	
Company Printing	2/23/2021	\$ 479.66	
Galindo Roofing	2/23/2021	\$ 100,000.00	
Premier Choice Ins	2/26/2021	\$ 528.15	
Galindo Roofing	3/1/2021	\$ (100,000.00)	
Company Printing	4/1/2021	\$ 473.02	
Premier Choice Ins	4/9/2021	\$ 492.44	
Company Printing	4/30/2021	\$ 508.50	
Premier Choice Ins	5/7/2021	\$ 512.39	
Staycargo Express	5/14/2021	\$ 281.58	
Premier Choice Ins	6/11/2021	\$ 506.78	
Company Printing	6/25/2021	\$ 515.17	
Company Printing	6/4/2021	\$ 467.09	
	Total	<u>\$ 135,463.77</u>	

Concho Valley Economic Development District  
 Balance Sheet Reconciliation  
 June 30, 2021

Tom Green County Deferred Funds - Acct 2951

Description	Actual Expense	Deferred Funds Recognized	Payment	Variance between		
				Actual and Funds Recognized	Deferred Balance	
Oct-Dec '20	11,214.76	10,492.00	10,492.00	(722.76)	-	Qtrly expenses more than Qtrly payment
Jan-Mar '20	11,429.42	11,429.42	10,492.00	-	(937.42)	Qtrly expenses more than Qtrly payment
Apr-Jun '21	8,473.93	9,196.69	10,492.00	722.76	1,295.31	
Jul-Sept '21	-	-	-	-	-	
	<u>31,118.11</u>	<u>31,118.11</u>	<u>31,476.00</u>	<u>-</u>	<u>357.89</u>	Sub-Total FY 20-21

Concho Valley Economic Development District  
Balance Sheet Reconciliation  
June 30, 2021

**Interest Fund Balance**

<u>Description</u>	<u>Amount</u>
Interest earned July 2020	\$ 192.89
Interest earned August 2020	\$ 689.49
Interest earned September 2020	\$ 3,274.98
Interest earned October 2020	\$ 329.09
Interest earned November 2020	\$ 94.45
Interest earned December 2020	\$ 189.78
Interest earned January 2021	\$ 228.62
Interest earned February 2021	\$ 3,652.38
Interest earned March 2021	\$ 721.11
Interest earned April 2021	\$ 1,421.96
Interest earned May 2021	\$ 1,878.27
Interest earned June 2021	\$ 4,086.44
Regional Planning	\$ (8,158.71)
	<u>\$ 8,600.75</u>
Interest Earned FY 20-21	<u>\$ 8,600.75</u>
<b>Grand Total Interest Fund Balance</b>	<b><u><u>\$ 8,600.75</u></u></b>

Concho Valley Economic Development District  
 Balance Sheet Reconciliation  
 June 30, 2021

Tom Green County General Funds

Description	Funds			
	Recognized	Payment	Balance	
Oct-Dec '15	8,464.21	10,492.00	2,027.79	
Jan-Mar '16	12,286.27	20,984.00	8,697.73	
Apr-Jun '16	10,725.52	-	(10,725.52)	
Jul-Sept '16	3,164.27	10,492.00	7,327.73	
	<u>34,640.27</u>	<u>41,968.00</u>	<u>7,327.73</u>	Sub-Total FY 15-16
Oct-Dec '16	9,383.26	10,492.00	1,108.74	
Jan-Mar '17	7,967.59	10,492.00	2,524.41	
Apr-Jun '17	6,657.78	10,492.00	3,834.22	
Jul-Sept '17	18,322.62	10,492.00	(7,830.62)	
	<u>42,331.25</u>	<u>41,968.00</u>	<u>(363.25)</u>	Sub-Total FY 16-17
Oct-Dec '17	6,033.50	20,984.00	14,950.50	
Jan-Mar '18	17,591.05	-	(17,591.05)	
Apr-Jun '18	6,278.92	10,492.00	4,213.08	
Jul-Sept '18	8,738.04	10,492.00	1,753.96	
	<u>38,641.51</u>	<u>41,968.00</u>	<u>3,326.49</u>	Sub-Total FY 17-18
Oct-Dec '18	9,703.45	10,492.00	788.55	
Jan-Mar '19	9,589.15	20,984.00	11,394.85	
Apr-Jun '19	5,791.93	-	(5,791.93)	
Jul-Sept '19	1,156.20	10,492.00	9,335.80	
	<u>26,240.73</u>	<u>41,968.00</u>	<u>15,727.27</u>	Sub-Total FY 18-19
Oct-Dec '19	17,368.73	10,492.00	(6,876.73)	
Jan-Mar '20	9,747.01	10,492.00	744.99	
Apr-Jun '20	11,146.12	10,492.00	(654.12)	
Jul-Sept '20	10,625.31	10,492.00	(133.31)	
	<u>48,887.17</u>	<u>41,968.00</u>	<u>(6,919.17)</u>	Sub-Total FY 19-20
	<u>\$ 190,740.93</u>	<u>\$ 209,840.00</u>	<u>\$ 19,099.07</u>	<b>Grand Total TGC General Funds</b>

## Addressing Local Funds

6/30/2021

<u>Document</u>	<u>Transaction Description</u>	<u>Received Date</u>	<u>Amount Received</u>	<u>Amount Used</u>
jvedd114	Tom Green Co, maps (CVEDD 12VM4)	7/1/2012	\$ 30.00	
jvedd126	Tom Green Co, maps (CVEDD 12VM5)	8/31/2012	\$ 15.00	
jvedd129	CVTD, maps (CVEDD-12TRNS01)	9/6/2012	\$ 285.00	
jvedd 128	Tom Green Co, maps (CVEDD 12VM6)	9/13/2012	\$ 30.00	
credd127	Ben Neef-Ck2265 (BN-112812)	12/6/2012	\$ 100.00	
jvedd154	Tom Green Co, maps (CVEDD VM011513)	1/15/2013	\$ 15.00	
jvedd165	Tom Green Co, maps (CVEDD VM011713)	1/17/2013	\$ 30.00	
jvedd166	Tom Green Co, maps (CVEDD VM011713B)	1/17/2013	\$ 15.00	
jvedd172	Corelogic, Inc. Invoice	1/23/2013	\$ 3,309.46	
credd158	John Armstrong-CK2702 (CVEDD MISC01)	5/16/2013	\$ 70.00	
283222	Embroidered Fleece Headbands-balance	also paid FY 11-12	\$	\$ 334.05
051827	Pub Ed Supplies, candy	5/31/2015	\$	\$ 35.90
057088	EDD Workshop Candy Pretzels	11/30/2015	\$	\$ 76.20
326616	Annual Addressing Workshop Gift Tumblers	11/30/2015	\$	\$ 481.68
11042015	Annual Addressing Workshop Luncheon	11/30/2015	\$	\$ 302.50
32259	Annual Addressing Workshop Luncheon	9/30/2016	\$	\$ 77.07
033941	9-1-1 Comm Hooks EDD - Ballon Weights	10/31/2016	\$	\$ 4.85
	Annual Addressing Workshop Luncheon	11/30/2016	\$	\$ 130.50
			\$	\$ -
			<u>\$ 3,899.46</u>	<u>\$ 1,442.75</u>
	<b>Balance FY 12-13</b>		<b>\$ 2,456.71</b>	
jvedd233	Tom Green Co, maps (CVEDD VM0117138)	7/22/2013	\$ 105.00	
credd175	Charlie Ducote, cash-Wall Maps	8/22/2013	\$ 35.00	
credd188	Hill Country Telephone Coop	11/14/2013	\$ 489.58	
credd196	Bickerstaff Heath Delgado Acosta, ck 49412	12/19/2013	\$ 275.00	
jvedd272	Tom Green Co, maps (CVEDD VM11414)	1/14/2014	\$ 35.00	
jvedd280	Tom Green Co, maps (CVEDD VM012714)	1/27/2014	\$ 70.00	
jvedd 281	Mason Ready Mix (CVEDD RM013114)	1/31/2014	\$ 150.00	
jvedd289	Hill Country Telephone Coop	2/25/2014	\$ 1,145.20	
jvedd291	Ethan West	3/7/2014	\$ 125.00	
jvedd 294	Tom Green Co, maps (CVEDD VM031714)	3/17/2014	\$ 35.00	
jvedd295	Tom Green Co, maps (CVEDD VM032014)	3/20/2014	\$ 250.00	
jvedd303	Tom Green Co, maps (CVEDD VM042114)	4/21/2014	\$ 100.00	
			<u>\$ 2,814.78</u>	<u>\$ -</u>
	<b>Balance FY 13-14</b>		<b>\$ 2,814.78</b>	
credd245	HERE NA, LLC, maps	7/24/2014	\$ 2,500.00	
CRC10711285	Western State Communications	12/6/2014	\$ 100.00	
			<u>\$ 2,600.00</u>	<u>\$ -</u>
	<b>Balance FY 14-15</b>		<b>\$ 2,600.00</b>	
cre10711566	E Ashley, maps	7/22/2015	\$ 100.00	
			\$ -	
			<u>\$ 100.00</u>	<u>\$ -</u>
	<b>Balance FY 15-16</b>		<b>\$ 100.00</b>	
cre11801107	Tom Green County ck 00101400		\$ 55.00	
46805282652	Miscellaneous groceries ordered for 9-1-1	2/28/2018	\$	\$ 56.03
CRE11801211	Here North America CK1127	5/4/2018	\$ 107.30	
	<b>Balance FY 17-18</b>		<b>\$ 162.30</b>	<b>\$ 56.03</b>

Addressing Local Funds

6/30/2021

<u>Document</u>	<u>Transaction Description</u>	<u>Received Date</u>	<u>Amount Received</u>	<u>Amount Used</u>
JVE11942000	Here Technologies, maps	2/13/2019	\$ 1,688.75	
JVE11942269	EPI Communications	4/15/2019	\$ 200.55	
	Balance 18-19		<u>\$ 1,889.30</u>	
12192019 EDD	CVEDD workshpp & quarterly meeting	12/31/2019		\$ 517.52
	Balance 19-20		<u>\$ -</u>	<u>\$ 517.52</u>
CRE12282126	Here North America Ck 1522	12/11/2020	\$ 631.33	\$ -
	Balance 19-20		<u>\$ 631.33</u>	<u>\$ -</u>
			<u>\$ 12,097.17</u>	<u>\$ 2,016.30</u>
	<b>Total Addressing Local Funds Available</b>		<b>\$ 10,080.87</b>	



**Coucho Valley Economic Development District**  
**Summary Budget Comparison**  
**From 6/1/2021 Through 6/30/2021**

Account Code	Account Title	YTD Budget \$ - Original	YTD Actual	Current Period Actual	YTD Budget \$ Variance - Original	Percent Total Budget Used - Original
030	CVEDD TXDOT Transportation 19-21					
004	Revenue					
4203	ED 1904 (07) 074_19 CFDA 20.513	161,960.00	143,342.00	30,206.00	(18,618.00)	88.50%
00000	00000					
4412	Transportation Toll Credits					
00000	00000	32,392.00	28,668.00	6,041.00	(3,724.00)	88.50%
Total 004	Revenue	194,352.00	172,010.00	36,247.00	(22,342.00)	88.50%
051	CVEDD TXDOT Transportation					
5291	Contract Services					
Rural	Rural	15,354.00	15,354.00	554.00	0.00	100.00%
Urban	Urban	146,606.00	127,988.00	29,652.00	18,618.00	87.30%
6999	Transportation Toll Credits					
00000	00000	32,392.00	28,668.00	6,041.00	3,724.00	88.50%
Total 051	CVEDD TXDOT Transportation	(194,352.00)	(172,010.00)	(36,247.00)	22,342.00	88.50%
<b>Report Difference</b>		0.00	0.00	0.00	0.00	0.00%

**Concho Valley Economic Development District**  
 Summary Budget Comparison  
 From 6/1/2021 Through 6/30/2021

Account Code	Account Title	YTD Budget \$ - Original	YTD Actual	Current Period Actual	YTD Budget \$ Variance - Original	Percent Total Budget Used - Original
040	CV Economic Development District					
004	Revenue					
4116	Federal-EDA Grant	70,000.00	70,000.00	5,833.34	0.00	100.00%
4119	Tom Green County Income	41,968.00	60,842.49	2,416.43	18,874.49	144.97%
4523	Local Addressing Revenue	0.00	2,260.72	0.00	2,260.72	100.00%
4730	Interest on Loans	7,486.65	7,757.57	270.92	270.92	103.61%
5510	Supplies	0.00	36.70	36.70	(36.70)	100.00%
<b>Total 004</b>	<b>Revenue</b>	<b>119,454.65</b>	<b>140,824.08</b>	<b>8,483.99</b>	<b>21,369.43</b>	<b>117.89%</b>
040	CVEDD Planning-EDA					
5110	Salaries	42,714.70	62,033.04	0.00	(19,318.34)	145.22%
5150	Vacation Time Allocation	4,064.76	4,693.69	0.00	(628.93)	115.47%
5151	Medicare Tax	584.16	880.77	0.00	(296.61)	150.77%
5172	Worker's Compensation	89.90	133.29	0.00	(43.39)	148.26%
5173	SUTA	0.00	278.95	119.55	(278.95)	100.00%
5174	Health Insurance Benefit	5,135.93	6,913.06	0.00	(1,777.13)	134.60%
5175	Dental Insurance Benefit	215.41	291.07	0.00	(75.66)	135.12%
5176	Life Insurance Benefit	377.64	489.18	0.00	(111.54)	129.53%
5177	HSA Insurance Benefit	237.84	386.12	0.00	(148.28)	162.34%
5181	Retirement	4,681.90	7,133.78	0.00	(2,451.88)	152.36%
5199	Management and Administration Indirect	4,127.41	6,026.30	0.00	(1,898.89)	146.00%
5206	HR Service Center	967.49	2,505.87	177.33	(1,538.38)	259.00%
5207	Procurement Service Center	1,545.13	8,545.11	1,605.70	(6,999.98)	553.03%
5208	Information Technology Service Center	792.77	4,080.64	745.95	(3,287.87)	514.73%
5309	Travel In-Region	46.46	126.99	0.00	(80.53)	273.33%
5310	Travel Out of Region	437.50	437.50	0.00	0.00	100.00%
5451	Facility Maintenance	3,253.52	6,834.60	284.47	(3,581.08)	210.06%
5510	Supplies	354.13	522.55	0.00	(168.42)	147.55%
5632	Copier	317.32	625.78	81.70	(308.46)	197.20%
5751	Training	455.00	455.00	0.00	0.00	100.00%
5753	Dues & Fees	377.79	976.75	0.00	(598.96)	258.54%
5762	Postage & Freight	176.33	177.84	0.00	(1.51)	100.85%
<b>Total 040</b>	<b>CVEDD Planning-EDA</b>	<b>(70,953.09)</b>	<b>(114,547.88)</b>	<b>(3,014.70)</b>	<b>(43,594.79)</b>	<b>161.44%</b>
052	CVEDD GIS Department					

**Concho Valley Economic Development District**  
**Summary Budget Comparison**  
**From 6/1/2021 Through 6/30/2021**

Account Code	Account Title	YTD Budget \$ - Original	YTD Actual	Current Period Actual	YTD Budget \$ Variance - Original	Percent Total Budget Used - Original
5110	Salaries	21,729.00	22,252.55	617.18	(523.55)	102.40%
5150	Vacation Time Allocation	1,601.28	1,647.08	45.80	(45.80)	102.86%
5151	Medicare Tax	315.00	321.63	8.88	(6.63)	102.10%
5172	Worker's Compensation	53.00	46.62	1.26	6.38	87.96%
5173	SUTA	78.09	136.66	58.57	(58.57)	175.00%
5174	Health Insurance Benefit	4,230.63	4,033.24	109.13	197.39	95.33%
5175	Dental Insurance Benefit	184.00	173.87	4.74	10.13	94.49%
5176	Life Insurance Benefit	185.20	189.87	4.67	(4.67)	102.52%
5177	HSA Insurance Benefit	333.80	343.93	10.13	(10.13)	103.03%
5181	Retirement	2,499.00	2,559.05	70.98	(60.05)	102.40%
5199	Management and Administration Indirect	2,300.00	2,196.45	59.27	103.55	95.49%
5206	HR Service Center	1,471.69	1,039.14	88.67	432.55	70.60%
5207	Procurement Service Center	171.00	0.00	0.00	171.00	0.00%
5208	Information Technology Service Center	2,032.24	2,280.89	248.65	(248.65)	112.23%
5309	Travel In-Region	197.60	0.00	0.00	197.60	0.00%
5451	Facility Maintenance	4,399.47	4,522.44	365.74	(122.97)	102.79%
5762	Postage & Freight	187.00	0.00	0.00	187.00	0.00%
<b>Total 052</b>	<b>CVEDD GIS Department</b>	<b>(41,968.00)</b>	<b>(41,743.42)</b>	<b>(1,693.67)</b>	<b>224.58</b>	<b>99.46%</b>
997	EDD Loan Interest-Non Project					
5110	Salaries	2,438.65	2,438.65	0.00	0.00	100.00%
5150	Vacation Time Allocation	297.47	297.47	0.00	0.00	100.00%
5151	Medicare Tax	35.16	35.16	0.00	0.00	100.00%
5172	Worker's Compensation	5.12	5.12	0.00	0.00	100.00%
5174	Health Insurance Benefit	337.73	337.73	0.00	0.00	100.00%
5175	Dental Insurance Benefit	14.36	14.36	0.00	0.00	100.00%
5176	Life Insurance Benefit	23.29	23.29	0.00	0.00	100.00%
5177	HSA Insurance Benefit	22.50	22.50	0.00	0.00	100.00%
5181	Retirement	280.45	280.45	0.00	0.00	100.00%
5199	Management and Administration Indirect	362.86	362.86	0.00	0.00	100.00%
5309	Travel In-Region	100.00	82.15	82.15	17.85	82.15%
5753	Dues & Fees	2,615.97	428.90	15.00	2,187.07	16.39%
<b>Total 997</b>	<b>EDD Loan Interest-Non Project</b>	<b>(6,533.56)</b>	<b>(4,328.64)</b>	<b>(97.15)</b>	<b>2,204.92</b>	<b>66.25%</b>

**Concho Valley Economic Development District**  
**Summary Budget Comparison**  
**From 6/1/2021 Through 6/30/2021**

Account Code	Account Title	YTD Budget \$ - Original	YTD Actual	Current Period Actual	YTD Budget \$ Variance - Original	Percent Total Budget Used - Original
Report Difference		0.00	(19,795.86)	3,678.47	(19,795.86)	100.00%

**Concho Valley Economic Development District**  
**Summary Budget Comparison**  
**From 6/1/2021 Through 6/30/2021**

Account Code	Account Title	YTD Budget \$ - Original	YTD Actual	Current Period Actual	YTD Budget \$ Variance - Original	Percent Total Budget Used - Original
044	Grant 044, EDA Revolving Loan					
004	Revenue					
4116	Federal-EDA Grant	550,000.00	343,771.85	(976.93)	(204,228.15)	62.86%
4730	Interest on Loans	8,000.00	6,223.45	1,099.55	(1,776.55)	77.79%
Total 004	Revenue	558,000.00	351,995.30	122.62	(206,004.70)	63.08%
053	EDA Revolving Loan Administration					
5110	Salaries	36,423.81	36,423.81	0.00	0.00	100.00%
5119	Holiday Work Time	236.52	236.52	0.00	0.00	100.00%
5150	Vacation Time Allocation	2,615.00	2,600.46	0.00	14.54	99.44%
5151	Medicare Tax	530.71	530.71	0.00	0.00	100.00%
5172	Worker's Compensation	88.00	75.54	0.00	12.46	85.84%
5173	SUTA	421.85	421.85	119.08	0.00	100.00%
5174	Health Insurance Benefit	5,726.48	5,703.32	0.00	23.16	99.59%
5175	Dental Insurance Benefit	241.00	226.67	0.00	14.33	94.05%
5176	Life Insurance Benefit	318.00	222.69	0.00	95.31	70.02%
5181	Retirement	4,215.94	4,215.94	0.00	0.00	100.00%
5199	Management and Administration Indirect	3,662.00	3,337.79	0.00	324.21	91.14%
5309	Travel In-Region	2,020.69	0.00	0.00	2,020.69	0.00%
5632	Copier	1,000.00	0.00	0.00	1,000.00	0.00%
5762	Postage & Freight	500.00	0.00	0.00	500.00	0.00%
Total 053	EDA Revolving Loan Administration	(58,000.00)	(53,995.30)	(119.08)	4,004.70	93.09%
054	EDA Revolving Loan Pass-Thru					
5212	Program Pass-Thru	500,000.00	298,000.00	0.00	202,000.00	59.60%
Total 054	EDA Revolving Loan Pass-Thru	(500,000.00)	(298,000.00)	0.00	202,000.00	59.60%
Report Difference		0.00	0.00	3.54	0.00	0.00%